

# TOWN OF HUDSON



## Trustees of the Trust Funds

Edmond Duchesne      Russell T. Ober, III      Leonard T. Lathrop

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12 SCHOOL ST. HUDSON, NEW HAMPSHIRE 03051    603 886 6024

### MINUTES OF THE January 27, 2011 MEETING

1. Meeting was called to order at 3:36 P.M. by Trustee Len Lathrop. In attendance were Trustees Ed Duchesne, and Finance Director, Kathy Carpentier, also in attendance, Clerk to the Trustees Paula DeAngelis. Trustee Ober was not in attendance.
2. The minutes from the meeting of December 30, 2010 were reviewed and accepted.

Motion by Ed Duchesne, to accept the minutes of December 30, 2010, carried.

3. CORRESPONDENCE:
  - a) MorganStanley SmithBarney Assets Protection information – (for files and audit purposes).
4. OLD BUSINESS:
  - a) Annual Town Report due to S. Malizia by January 10, 2011, will file.
  - b) Ed brought up a TDWealth unrealized gain that occurred in November – he will track these funds.
  - c) Ed reviewed a proposal from Mackensen and Co. to invest our funds, but more information needs to be gained based on having a banking firm involved and fees per trade. There is no plan to pursue at this time.
5. NEW BUSINESS:
  - a) Request for payment from Fire Apparatus CRF \$170,000.00 – Len to move the money from TD Gov. Bank into our checking account. Check will be processed once funds move.
  - b) Len mentioned a concern about the Sewer fund not growing as it has in the past. He feels that this should be brought to the attention of the Selectmen.
  - c) MorganStanley SmithBarney fee invoice of \$2,582.69 for period 10/1/10 – 12/31/10, and invoice of \$2,696.87 for period 1/1/11 – 3/31/11 to be processed.
  - d) MorganStanley Liquid Asset Fund Prospectus and Cash Sweep features for review – given to Ed.
  - e) Discussion: Posting Trustee minutes on website. Paula to email Donna Graham, in the Town Manager's office, after monthly minutes are formalized, in order for her to post on Town website.
6. Meeting adjourned at 3:55 PM. Our next meeting is scheduled for Thursday, March 3rd, 2011 at 3:30 pm in the Community Development conference room.

Motion to adjourn at 3:55 p.m. by Trustee Duchesne, carried.

Respectfully by: Paula DeAngelis

cc. Trustees  
Finance Director  
Town Clerk  
Board of Selectmen  
File