



TOWN OF HUDSON

Board of Selectmen



12 School Street • Hudson, New Hampshire 03051 • Tel: 603-886-6024 • Fax: 603-598-6481

BOARD OF SELECTMEN MEETING

April 8, 2025

7:00 PM

Board of Selectmen Meeting Room, Town Hall

AGENDA

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ATTENDANCE**
4. **PUBLIC INPUT**
5. **RECOGNITIONS, NOMINATIONS & APPOINTMENT**
 - A. **Nomination**
 - 1) Choosing a Board/Committee – Brendon Sullivan
 - B. **Appointments**
 - 1) Conservation Commission – Kathryn M. Griswold, seeking member position
 - One (1) member vacancy to expire December 2027
 - One (1) alternate vacancy to expire December 2025
 - 2) Benson Park Committee – Sarah Petkiewicz, incumbent seeking member position
 - One (1) member vacancy to expire April 2028
 - Two (2) member vacancies to expire April 2026
 - One (1) member vacancy to expire April 2027
 - One (1) alternate vacancy to expire April 2028
6. **CONSENT ITEMS**
 - A. **Assessing Items**
 - 1) Solar Exemptions: 29B Lund Dr. – map 162/lot 031/sub 002; 33 Cedar St. – map 197/lot 099; 8 Madison Dr. – map 168/lot 012; 18 St. Francis Pl. – map 217/lot 042; 52 Adelaide St. – map 175/lot 153/sub 004; 10 Applewood Dr. – map 248/lot 084; 141 Highland St. – map 167/lot 049;

155 Barretts Hill Rd. – map 160/ lot 006; 41 Dracut Rd. – map 241/lot 007; 7 Blackstone St. – map 183/lot 067; 149 Wason Rd. – map 200/lot 033; 33 Ferry St. – map 182/lot 098; 4 Paula Cir. – map 191/lot 024/sub 001; 5 Muldoon Dr. – map 246/lot 054; 15 Federal St. – map 165/lot 058/sub 001.

- 2) Current Use Lien Releases: Map 115 Lot 002 Sublot 007 – 3 A & B Acadia Drive; Map 115 Lot 002 Sublot 003 – 6 A & B Acadia Drive; Map 115 Lot 002 Sublot 004 – 8 A & B Acadia Drive; Map 110 Lot 053 Sublot 000 – 5 A & B Hampton Lane.
- 3) Current Use Lien Release: Map 177 Lot 065 Sublot 000 – 53 Kimball Hill Road.
- 4) Elderly Exemptions: 4 Madeleine Ct. – map 156/lot 008/sub 019.
- 5) Disabled Veteran Tax Credit: 12 East Hill Dr. – map 205/lot 008.
- 6) Veteran Tax Credits: 3 Lorraine St. – map 198/lot 121; 10 Lexington Ct. – map 147/lot 017/sub 027.
- 7) Disabled Veteran and Regular Veteran Tax Credits: 32 Copeland Dr. – map 152/lot 044; 21 Circle Dr. – map 122/lot 026.

B. Water/Sewer Items

- 1) Betterment Assessment – 2 Clement Road
- 2) Betterment Assessment – 6 Clement Road

C. Licenses & Permits & Policies

- 1) Re-adopt Fund Balance Policy
- 2) Re-adopt Investment Policy
- 3) Places of Assembly Permit – Lynn’s 102 Tavern
- 4) Scrap Metal Permit – Granite State Salvage
- 5) Outdoor Gathering Permit – Block Party, 1 Federal Street
- 6) Outdoor Gathering Permit – Motorcycle Show; Hudson Speedway
- 7) Outdoor Gathering Permit – Midget Wrestling; Hudson Speedway

D. Donations - None

E. Acceptance of Minutes

- 1) March 25, 2025

F. Calendar

4/8	7:00	Board of Selectmen	BOS Meeting Room
4/9	7:00	Planning Board	Buxton Meeting room
4/14	7:00	Cable Utility Committee	Hudson Cable Access Center
4/14	7:00	Conservation Commission	Buxton Meeting room
4/15	7:00	Municipal Utility Committee	BOS Meeting Room
4/16	6:00	Library Trustees	Hills Memorial Library

4/17	7:00	Benson Park Committee	Hudson Cable Access Center
4/22	7:00	Board of Selectmen	BOS Meeting Room

7. OLD BUSINESS

A. Votes taken after Nonpublic Session on March 25, 2025

- 1) Selectman Morin made a motion, seconded by Selectman Guessferd, to accept the resignation of Beth McKee, Town Accountant, moreover Interim Finance Supervisor, effective March 28, 2025, with Board's thanks and appreciation. Motion carried, 5-0.
- 2) Selectman Morin made a motion, seconded by Selectman Guessferd, for the Hudson, New Hampshire, Board of Selectmen, accept the resignation of Traffic Technician John Dowgos from the Department of Public Works effective immediately. Motion carried, 5-0.
- 3) Selectman Morin made a motion, seconded by Selectman Jakoby, to authorize the Director of Public Works to hire Christopher Alers as a full-time Truck Driver/Laborer at \$24.25 per hour (Grade 8, Step 1) in accordance with the Teamsters Local #633 agreement, effective March 31, 2025. Motion carried, 5-0.
- 4) Selectman Morin made a motion, seconded by selectman Guessferd, to authorize the Director of Public Works to post for the Traffic Technician position in accordance with the Teamsters Local 633.
- 5) Selectman Jakoby made a motion, seconded by Selectman Guessferd, to hire Marissa McDaniel for the position of Dispatcher in the Fire Department at the contracted salary of \$21.47 per hour Step 1. This assignment will be a non-exempt position in accordance with the International Association of Firefighters Local #3154, as recommended by the Fire Chief. Motion carried, 5-0.
- 6) Selectman Jakoby made a motion, seconded by Selectman Vurgaropulos, to authorize the Fire Chief to hire Jeremy Zelanis and Alex Bergeron as Part-Time Provisional Call Firefighters, an unpaid position with no benefits, as recommended by the Fire Chief. Motion carried, 5-0.
- 7) Selectman Guessferd made a motion, seconded by Selectman Morin, to enter into a contract for legal services, exclusive to those services currently provided, moreover exclusive to and with the law firm of Tarbell & Brodich, PA, for the period of July 1, 2025, through June 30, 2028, for the terms as specified in the Proposal for Legal Services 2025-2028 letter as prepared by Attorney David LeFevre. Motion carried, 4-1, Jakoby opposed.
- 8) Selectman Morin made a motion, seconded by Selectman Vurgaropulos, to retain the services of former Town Administrator Steve Malizia for up to three (3) months starting April 1, 2025 at the rate of \$100.00 per hour without benefits to assist with the Finance Department. Further, it shall be the purview of Town Administrator, Roy E. Sorenson, to terminate such services within that three month period as applicable once proper staffing is in place for effective daily operation. Motion carried, 5-0.
- 9) Selectman Morin made a motion, seconded by Selectman Guessferd, to remove item #8 from the Non-Public agenda and to take no action. Motion carried, 5-0.

10) Selectman Morin made a motion, seconded by Selectman Guessferd, to adjourn at 11:20 p.m. Motion carried, 5-0.

B. Community Power Coalition of New Hampshire Continued Discussion

8. NEW BUSINESS

- A. Capstone Project/Alexander Taylor – *Administration/Decision*
- B. Train Station Lead & Mold-Moisture Bid – *Benson Park/Decision*
- C. Town Audit – *Administration/Informational*
- D. VFW Post 5791 Loyalty Day Award Nomination – *Administration/Decision*
- E. Town Hall Renovations/Design Phase Contract – *Engineering/Decision*
- F. 2024-2025 New Hampshire Clean Diesel (DERA) Grant Program – *Public Works/Decision*
- G. 10-Wheel Dump Truck Replacement – *Public Works/Decision*
- H. Library Park Trolley Stop Replacement Update – *Public Works/Informational*
- I. Grant Funding Opportunity – *Police/Discussion*
- J. Formation of a Regional Crash Team – *Police/Discussion*
- K. Board of Selectmen Liaison Assignments – *Administration/Decision*

9. SELECTMEN LIAISON REPORTS/OTHER REMARKS

10. REMARKS BY TOWN ADMINISTRATOR

11. REMARKS BY SCHOOL BOARD

12. NONPUBLIC SESSION

RSA 91-A:3 II (b) The hiring of any person as a public employee.

THE SELECTMEN MAY ALSO GO INTO NON-PUBLIC SESSION FOR ANY OTHER SUBJECT MATTER PERMITTED PURSUANT TO RSA 91-A:3 (II).

13. ADJOURNMENT

Reminder ...

Items for the next agenda, with complete backup, must be in the Selectmen's Office no later than **12:00 noon on Thursday, April 17, 2025.**



NEW HAMPSHIRE

How may we help you?

Submission #91

[Print](#) [Resend e-mails](#)

[Previous submission](#) [Next submission](#)

Submission information

Form: [Board & Committee Application](#)
Submitted by Visitor (not verified)
Mon, 03/10/2025 - 8:56am
73.159.37.74

Date

Mon, 03/10/2025

First Name

Brendon

Last Name

Sullivan

Street Address

5 Bruce Street

Home Phone

781 820 7512

Work Phone**E-mail Address:**

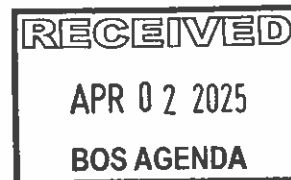
brendon_sullivan@yahoo.com

Education

BS Criminal Justice, Westfield State University, current student MSW University of Kentucky

Occupation (or former occupation if retired)

Maintenance Worker



Special Interests

Reading, education, networking

Professional/Community Activities

Big Brothers Big Sisters

Reference

Amber Vaillancourt

Reason for Applying

I want to become more involved in my own community and learn how things work, such as elections, passing laws, etc.

Please check the area in which you are interested in serving:

Member

Please select area of interest

- Benson Park Committee
- Building Board of Appeals
- Cable Utility Committee
- Conservation Commission
- Municipal Utility Committee
- Nashua Regional Planning Commission
- Planning Board
- Recreation Committee
- Sustainability Committee
- Zoning Board of Adjustment

Areas of Expertise

- Construction
- Environmental Planning
- Other

Are you a Hudson, NH resident?

yes

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Open Vacancies (not including tonight's nominations)

Board/Committee/Commission	Member	Alternate	Term Expiration
Benson Park Committee	✓		April 2027
	✓		April 2026
	✓		April 2026
		✓	April 2028
Cable Utility Committee	✓		April 2026
	✓		April 2027
	✓		April 2028
	✓		April 2028
Conservation Commission		✓	December 2025
Municipal Utility Committee	✓		April 2028
		✓	April 2028
Zoning Board of Adjustment		✓	December 2025
		✓	December 2025
		✓	December 2026
		✓	December 2027

Descriptions of Boards/Committees

Benson Park Committee's mission is to protect and maintain the rich history of the park. This committee, which consists of 8 members and 2 alternates, continues to build upon the efforts of the prior Benson's Committee and is a permanent standing committee of the Board of Selectmen. It operates with various subcommittees to accomplish its mission. Meets the first and third Thursday of the month at 7:00 p.m. at Town Hall

Building Board of Appeals derives its authority from Section 112 of the International Building Code. The Board hears and decides appeals of orders, decisions or determinations made by the building official relative to the application and interpretation of this code. Members must be qualified by experience and training to pass on matters pertaining to building construction and are not employees of the Town. Board consists of 5 members and meets on an as-need basis.

Cable Utility Committee was established September 28, 2004. Its members are appointed for three-year terms. There are nine voting members: seven citizen cable-user members, one selectman and one school board appointee. The number of members was increased by two on December 13, 2005.

Conservation Commission is established under RSA 36-A to provide for "the proper utilization and protection of the natural resources and for the protection of watershed resources of said city or town." The Commission spends much time reviewing and investigating proposed wetlands alterations of new construction within the town. Commission consists of 7 members and 3 alternates and meets on the 3rd Monday of the month.

Municipal Utility Committee is charged with overseeing the Water and Sewer Utilities, preparing bylaws, policies and procedures concerning the utilities; making recommendations regarding a utility budget, providing an overview of income and expenditures, and providing overview and recommendation for the ongoing administration and operations of the utilities. The committee was formed effective May 8, 2013 pursuant to BOS vote on 3/28/13 and a motion to adopt Hudson Town Code Chapters 142 and 270 to combine Sewer and Water Utility Committees into a seven-member committee of which three (3) members do not have to be served by either Town Water or Sewer. The MUC meets the 3rd Tuesday of the month at 7:00pm at Town Hall.

Nashua Regional Planning Commission (NRPC), as authorized under RSA 36:45-53, the state has delineated 9 planning regions for NH "so that each municipality of the state shall have the opportunity of forming or joining the regional planning commission for that planning region." Candidates should be a sitting member of a local board, or have experience as a former Selectman, Town Councilor, Planning Board member, etc., or have a direct link to the decision making process of the Town. Per RSA 46, the Town of Hudson is entitled to 3 representatives and 2 alternates on said committee. The full Commission meets to conduct official business approximately six times a year on the 3rd Wednesday of January, February, March, May, June, October and November at 7:30 p.m. at NRPC, 115 Main Street, Nashua.

Planning Board's authority stems from RSA 673:1 and its principal function is "to prepare and amend from time to time a master plan to guide the development of the municipality" as per RSA 674:1. The Planning Board has the "authority to make investigations and recommendations which relate to the planning and development of the municipality." The Board consists of 6 members and 3 alternates and meets on the 2nd and 4th Wednesday of the month at 7:00 p.m.

Recreation Committee is charged with overseeing and coordination of all recreational activities at various recreational facilities, including but not limited to the Recreation Center, Robinson Pond, ball fields, etc. The committee consists of 7 members and 1 alternate and meets on the first Thursday of each month at 6:30 p.m. at the Town Hall.

Sustainability Committee (formerly Recycling/Energy Committee) is charged with getting information out regarding the new contract/process; work with the schools, cable, civic groups regarding the recycling effort; educate people on getting rid of electronic/hazardous waste and on the recycling process, and to provide energy-related activities for the town. The committee consists of 8 members and 2 alternates and meets the fourth Monday of the month at 7:00 p.m. at Town Hall.

Zoning Board of Adjustment is a quasi-judicial board authorized under RSA 673:1 to hear three kinds of cases: 1) requests for variances, 2) requests for special exceptions, and 3) appeals of decisions by Town zoning officials or other boards. The ZBA consists of 5 members and 5 alternates and meets on the 4th Thursday of each month at 7:30 p.m. Depending on case load, the board may also meet on the 2nd Thursday of the month, same time.



TOWN OF HUDSON

Board & Committees Vacancy Application

(Hudson, NH Residents Only)

RECEIVED
MAR 11 2025
TOWN OF HUDSON
SELECTMENS OFFICE
NH 03051

Name: KATHRYN M GRISWOLD
Street Address: 8A INTERVALE CT, HUDSON, NH 03051

Home Phone Number: 516 695 9466 (cell)
Work Phone Number: _____

Occupation (or former occupation if retired): HOCKEY COACH / OPERATIONS CONSULTANT
Email Address: KATHRYNMGRISWOLD@gmail.com

Education/Special Interests: BACHELORS OF ENGINEERING (ELECTRICAL) MBA - MANAGEMENT & MARKETING

Professional/Community Activities: NCAA D3 ASSISTANT COACH (ICE HOCKEY) VOLUNTEER LEARN TO PLAY

Reason for Applying: I'M ALREADY ACTIVE WITH THE COMMISSION, I'D LIKE TO DO MORE

Reference(s): JOHN WALTER, CARL MURPHY

Please check the area in which you are interested in serving, then return this form to:
Selectmen's Office, 12 School Street, Hudson, NH 03051

[X] Member [] Alternate [] Reappointment

- APPOINTED
[] Benson Park Committee
[] Building Board of Appeals
[] Cable Utility Committee
[X] Conservation Commission
[] Municipal Utility Committee
[] Nashua Regional Planning Commission
[] Zoning Board of Adjustment
[] Recreation Committee
[] Sustainability Committee

Area(s) of Expertise:

- [] Architecture/Construction
[X] Information Technology
[] Environmental Planning
[] Communications
[] Finance
[X] Other: COMMUNITY OUTREACH

Information contained on this form is available to the public and will be given to the press. The Town of Hudson exercises affirmative action in its employment/appointment practices. Applicants must be Hudson, NH residents. Appointments are required to complete a Financial Interest Disclosure Form (FDIF) in accordance with the Town Code.

Signature of Applicant: [Handwritten Signature]
Date: 03 / 11 / 2025



NEW HAMPSHIRE

How may we help you?

Submission #93

[Print](#) [Resend e-mails](#)

[Previous submission](#) [Next submission](#)

Submission information

Form: [Board & Committee Application](#)

Submitted by Visitor (not verified)

Thu, 03/27/2025 - 9:57am

50.238.116.34

Date

Thu, 03/27/2025

First Name

Sarah

Last Name

Petkiewicz

Street Address

18 Heritage Circle

Home Phone

6177770293

Work Phone**E-mail Address:**

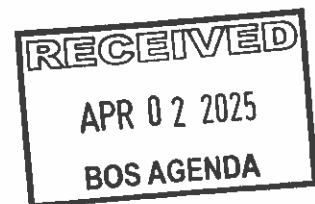
s_petkiewicz@yahoo.com

Education

BSc Biology, Masters Public Administration, Masters Mental Health Counseling

Occupation (or former occupation if retired)

HR Director



Special Interests

Places for families to have fun that have no cost. Preserving the environment

Professional/Community Activities

Current Benson Park Committee Member

Reference

Judy Brouillette 603-233-4882

Reason for Applying

I wish to renew my standing as a committee member on Benson Park Committee. It has been a rewarding experience and I enjoy being part of a group that supports outdoor recreational space for the community.

Please check the area in which you are interested in serving:

Reappointment

Please select area of interest

Benson Park Committee

Areas of Expertise

Other

Are you a Hudson, NH resident?

yes

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TOWN OF HUDSON

Office of the Assessor



Jim Michaud
Chief Assessor, CAE
email: jmichaud@hudsonnh.gov

www.hudsonnh.gov

12 School Street · Hudson, New Hampshire 03051 · Tel: 603-886-6009 · Fax: 603-598-6481

TO: Board of Selectmen
Roy Sorenson, Town Administrator

DATE: April 8, 2025

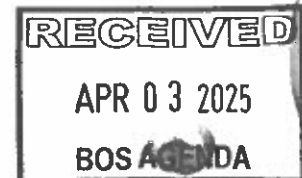
FROM: Jim Michaud, Chief Assessor

RE: Solar Exemptions:

- James and Beth Munroe - 29B Lund Dr. – map 162/ lot 031/ sub 002
- Rinaldo and Mary Reichstein - 33 Cedar St. – map 197/ lot 099
- Alex and Cassandra Leclerc - 8 Madison Dr. – map 168/ lot 012
- Kyle Hatherley - 18 St. Francis Pl. – map 217/ lot 042
- Faustin and Delphine Kouadio - 52 Adelaide St. – map 175/ lot 153/ sub 004
- Rodrigo Carvalho - 10 Applewood Dr. – map 248/ lot 084
- Patrick Verhoff - 141 Highland St. – map 167/ lot 049
- Hamida Mahan - 155 Barretts Hill Rd. – map 160/ lot 006
- Walter and Susan Rondeau - 41 Dracut Rd. – map 241/ lot 007
- Morgan Camelo - 7 Blackstone St. – map 183/ lot 067
- Amanda Gilcreast - 149 Wason Rd. – map 200/ lot 033
- Nicholas and Jessica Goldsack - 33 Ferry St. – map 182/ lot 098
- Zhou Deng and Yue Yun Zheng - 4 Paula Cir. – map 191/ lot 024/ sub 001
- Xenophon and Colleen Vurgaropulos III- 5 Muldoon Dr. – map 246/ lot 054
- Paul and Jacqueline Meneses - 15 Federal St. – map 165/ lot 058/ sub 001

I recommend the Board of Selectmen sign the PA-29 forms granting Solar Exemptions to the property owners listed above. The Assessing Department has verified that these properties have installed solar panels.

MOTION: Motion to grant Solar Exemptions to the property owners referenced in the above request.





TOWN OF HUDSON

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Jim Michaud
Chief Assessor, CAE
email: jmichaud@hudsonnh.gov

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MEMORANDUM

TO: Board of Selectmen
Roy E. Sorenson, Town Administrator

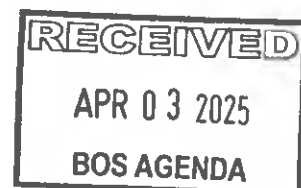
April 8, 2025

FROM: Jim Michaud, Chief Assessor *JM*

RE: Current Use Lien Releases
Map 115 Lot 002 Sublot 007 – 3 A & B Acadia Drive
Map 115 Lot 002 Sublot 003 – 6 A & B Acadia Drive
Map 115 Lot 002 Sublot 004 – 8 A & B Acadia Drive
Map 110 Lot 053 Sublot 000 – 5 A & B Hampton Lane

The attached Current Use Lien Releases are for the above referenced sites and is for the BOS's review and consideration to approve. The parcel known as Tax Map 110 Lot 053 Sublot 000 is coming out of current use as foundation footings were installed on 3/10/2025, an activity incompatible for land to remain in the current use (RSA 79-A) program. The remainder sites are coming out of current use as their total acreage is less than 10 acres of land, and are not contiguous to any other land that is in current use.

The Subject properties are 2.002 AC; 2.182 AC; 4.341 AC and 2.605 AC respectively, and are located in an area of well/septic utilities. All of the sites are burdened with either drainage areas, or Eversource transmission powerline easements, that limit – to some degree, the usage and desirability for each site, this impact is reflected in the current use value estimate below. We have reviewed the subdivision documents that created these parcels; reviewed vacant residential building lot land sales from 2022 forward, including; a vacant residential building lot sale (.33 AC) on Gillis Street that sold in 2023 for \$170,000; 2 vacant residential lot sales on Speare Road for \$170,000 a piece; a land sale with demo cost burdens on Washington Street for \$192,000, as well as using the latest assessed values from the recent 2022 revaluation, as ratio adjusted. We have determined a market value estimate of \$195,000 for the subject parcels, as the unimproved sites are at the time of current use program disqualification, including any drainage/ powerline easement areas impact.





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MEMORANDUM

TO: Board of Selectmen
Roy E. Sorenson, Town Administrator

April 8, 2025

FROM: Jim Michaud, Chief Assessor

RE: Current Use Lien Release
Map 177 Lot 065 Sublot 000
53 Kimball Hill Road

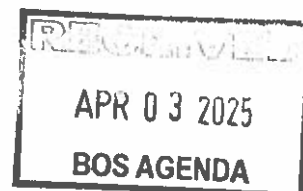
The attached Current Use Lien Release for the above referenced site is for the BOS's review and consideration. The land to come out of current use is a residential lot, sold by the owner, to a new owner, that resulted in a site less than 10 acres being owned under identical ownership, disqualifying it from the current use program. The Subject property is a 2.197 AC site, located in an area of well/septic utilities. The property was on the market for \$210,000 in MLS, went under agreement in 3 days, and sold for \$228,000 on 2/21/2025. The transaction, with exposure to the market via MLS, and a NH DRA PA-34 form filled out by the buyer stating that the purchase price is fair market value, leads to a determination that a market value estimate of \$228,000 is most appropriate and warranted.

Land Use Change Tax (LUCT) $\$228,000 \times 10\% = \$22,800$

DRAFT MOTION

Motion to approve the attached Current Use Penalty Lien Release for Map 177 Lot 65, as recommended by the Chief Assessor.

CurrUseLienRelease53KimballHillRdBOSMemo





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Office of the Assessor



Jim Michaud
Chief Assessor, CAE
email: jmichaud@hudsonnh.gov

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TO: Board of Selectmen
Roy Sorenson, Town Administrator

DATE: April 8, 2025

FROM: Jim Michaud, Chief Assessor

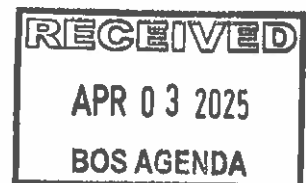
RE: Elderly Exemption:

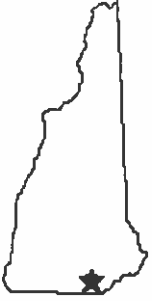
4 Madeleine Ct. – map 156/ lot 008/ sub 019

I recommend the Board of Selectmen sign the PA-29 form granting an Elderly Exemption and a Blind exemption to the property owner listed below. The resident has provided the proper documentation to show they qualify for this exemption.

Helen Marquis - 4 Madeleine Ct. – map 156/ lot 008/ sub 019

MOTION: Motion to grant an Elderly Exemption and a Blind Exemption to the property owner referenced in the above request.





TOWN OF HUDSON
Office of the Assessor



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Chief Assessor, CAE
email: jmichaud@hudsonnh.gov

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TO: Board of Selectmen
Roy Sorenson, Town Administrator

DATE: April 8, 2025

FROM: Jim Michaud, Chief Assessor

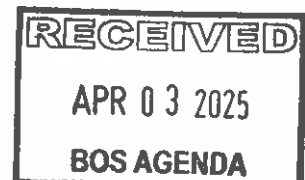
RE: Disabled Veteran Tax Credit:

12 East Hill Dr. – map 205/ lot 008

I recommend the Board of Selectmen sign the PA-29 form granting a Disabled Veteran Tax Credit to the property owner listed below. The resident has provided documentation verifying that they do qualify for this credit.

Byron Zakos - 12 East Hill Dr. – map 205/ lot 008

MOTION: Motion to grant a Disabled Veteran Tax Credit to the property owner referenced in the above request.





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TO: Board of Selectmen
Steve Malizia, Town Administrator

DATE: April 8, 2025

FROM: Jim Michaud, Chief Assessor 

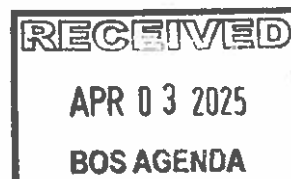
RE: Veteran Tax Credits:

3 Lorraine St. – map 198/ lot 121
10 Lexington Ct. – map 147/ lot 017/ sub 027

I recommend the Board of Selectmen sign the PA-29 forms granting Veteran Tax Credits to the property owners listed below. The residents have provided a copy of their DD-214 verifying that they each qualify for the credit.

Thomas Dalton - 3 Lorraine St. – map 198/ lot 121
William Mauser - 10 Lexington Ct. – map 147/ lot 017/ sub 027

MOTION: Motion to grant Veteran Tax Credits to the property owners referenced in the above request.





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TO: Board of Selectmen
Steve Malizia, Town Administrator

DATE: April 8, 2025

FROM: Jim Michaud, Chief Assessor 

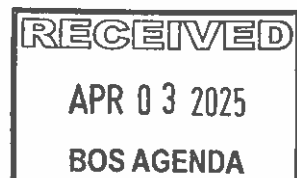
RE: Disabled Veteran and Regular Veteran Tax Credits:

32 Copeland Dr. – map 152/ lot 044
21 Circle Dr. – map 122/ lot 026

I recommend the Board of Selectmen sign the PA-29 forms granting both Disabled Veteran Tax Credits and Regular Veteran Tax Credits to the property owners listed below. The residents have provided documentation verifying that they do qualify for both credits.

Joseph Frechette - 32 Copeland Dr. – map 152/ lot 044
Michael Cavallaro and Nicole Mitzan - 21 Circle Dr. – map 122/ lot 026

MOTION: Motion to grant both Disabled Veteran Tax Credits and Regular Veteran Tax Credits to the property owners referenced in the above request.





TOWN OF HUDSON

Sewer Utility Department



12 School Street, Hudson, New Hampshire 03051

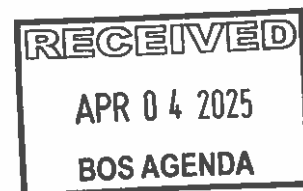
603-886-6029

Explanation of Supplemental Warrant 2 Clement Road

On October 16, 2024, the Board of Selectmen directed the Sewer Utility to begin billing interest annually on a property that is deferred from paying the principal of a recorded betterment assessment until it is sold as commercial or industrial and/or using or connecting to sanitary facilities.

This billing is for interest from May 9, 2024 through May 8, 2025:

$\$17,861.49 \times 1.5\% = \267.92





TOWN OF HUDSON

Sewer Utility Department



12 School Street, Hudson, New Hampshire 03051

603-886-6029

April 2, 2025

Property Owner:

Mark W. Cormier
Donna A. Cormier
1 Clement Rd.
Hudson, NH 03051

Prop. Acct # 6336
M/L: 161-048-000
RE: Betterment interest bill

Property Location:

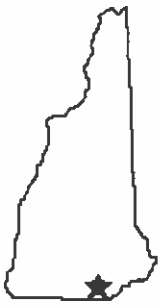
2 Clement Rd. Hudson, NH

To Christine Strout- Lizotte, Tax Collector:

Please add the \$267.92 betterment interest only billing to the property described above.
Calculation is as follows:

Period:	May 9, 2024 through May 8, 2025.
Betterment:	\$17861.49
Interest Rate:	1.5% per annum
Interest billed:	\$ 267.92

Board of Selectmen – Hudson NH



TOWN OF HUDSON

Sewer Utility Department



12 School Street, Hudson, New Hampshire 03051

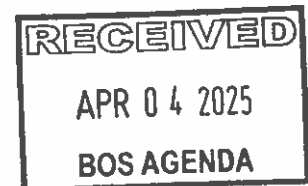
603-886-6029

Explanation of Supplemental Warrant 6 Clement Road

On January 13, 2009, the Board of Selectmen directed the Sewer Utility to begin billing interest annually on a property that is deferred from paying the principal of a recorded betterment assessment until it is sold as commercial or industrial and/or using or connecting to sanitary facilities.

This billing is for interest from January 1, 2024 through December 31, 2023:

$$\$48,517.37 \times 1.5\% = \$727.76$$





TOWN OF HUDSON

Sewer Utility Department



12 School Street, Hudson, New Hampshire 03051

603-886-6029

April 3 2025

Property Owner:

Mark W. Cormier
Donna A. Cormier
1 Clement Rd.
Hudson, NH 03051

Prop. Acct # 10,995
M/L: 161-048-001
RE: Betterment interest bill

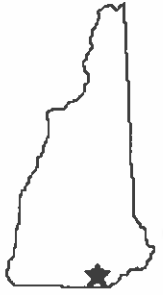
Property Location:
6 Clement Rd. Hudson, NH

To Christine Strout- Lizotte, Tax Collector:

Please add the \$727.76 betterment interest only billing to the property described above.
Calculation is as follows:

Period:	January 1, 2024 through December 31, 2024
Betterment:	\$48,517.37
Interest Rate:	1.5% per annum
Interest billed:	\$ 727.76

Board of Selectmen – Hudson NH



TOWN OF HUDSON
Office of the Town Administrator

12 School Street
Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator • rsorenson@hudsonnh.gov • Tel: 603-886-6024 • Fax: 603-598-6481

To: Board of Selectmen

From: Roy E. Sorenson, Town Administrator

Date: April 1, 2025

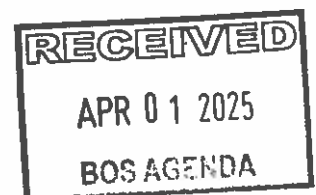
Re: Recommendation to Re-adopt Fund Balance Policy

Please accept this memo to be placed on the consent agenda for the April 8, 2025 Board of Selectmen meeting.

The Government Accounting Standards Board (GASB) issued statement No. 54, Fund Balance Reporting and Government Fund Type Definitions, to address issues related to how Fund Balance is being reported. In order to be in compliance, the Town of Hudson implemented this policy beginning in fiscal year 2011. I am not recommending any changes to the policy.

Motion: To re-adopt the Fund Balance Policy as recommended by the Town Administrator.

Should you have any questions or need additional information, please feel free to contact me. Thank you.



Consent
4/1/25

Town of Hudson

Fund Balance

The Board of Selectmen adopted the Town's Fund Balance policy on May 24, 2011. The policy was adopted to be in compliance with Government Accounting Standards Board (GASB) 54 which was effective in June 2010. The purpose of the policy is to ensure that there are adequate financial resources to safeguard the Town of Hudson's financial stability against emergencies and economic downturns. The Town targets an unassigned fund balance of 5 to 10% of gross appropriations as adequate to protect the Town. The Fund Balance Policy is readopted on an annual basis by the Board of Selectmen to be in compliance with GASB 54.

Unassigned fund balance benefits the Town in several ways. It's a sign of credit worthiness and it helps reduce the cost of borrowing. Even though the Town has been using the New Hampshire Bond Bank for its recent bonding, the Town's underlying credit rating is taken into account when the interest rate on the bonds are calculated. Unassigned fund balance helps alleviate cash flow concerns. Maintaining some money on the books helps to meet the Town's cash flow demands. It also reduces the impact of an unanticipated revenue shortfall after the tax rate has already been established. For example, if automobile registrations were to drop below the budgeted amount, there would be sufficient funds to make up for the shortfall. Finally, unassigned fund balance could be used to mitigate the impact of an emergency under RSA 32:11. Although the Town is fully insured against most hazards, it is possible that some unusual circumstances could arise that would necessitate the need to use the unassigned fund balance.

Town of Hudson, NH

Policies and Procedures



Section: Fund Balance Policy

Policy Number:	Revision Number: 2
Approved By: Board of Selectmen	Revision Dates: 5-1-2018
Origination Date: 5/24/2011	Review Frequency: Annually

FUND BALANCE POLICY

PURPOSE AND SCOPE

The purpose of this policy is to ensure that there will be adequate liquid resources to protect the Town of Hudson's financial stability against emergencies, economic downturns, as well as to contribute to the continuity of financial operations. This policy recommends the minimum required fund balance reserve and the allowable uses of fund balance reserves.

DEFINITIONS

Fund Balance: Accumulated equity balance in a governmental fund resulting from operations over the years. This is the difference between fund assets and fund liabilities.

General Fund: Fund used to account for basic governmental services supported mainly by tax revenue. Accounts for all financial resources not required to be accounted for in another fund.

Unrestricted Fund Balance: The total of committed fund balance, assigned fund balance, and unassigned fund balance.

Nonspendable Fund Balance: Amounts that are not in a spendable form (such as inventory, prepaid items and tax deeded property subject to resale) or are required to be maintained intact (such as corpus of an endowment fund).

Restricted Fund Balance: Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Committed Fund Balance: Amounts constrained to specific purposes by government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Assigned Fund Balance: Amounts a government intends to use for a specific purpose, intent can be expressed by the governing body or by an official or body to which the body delegates the authority.

Unassigned Fund Balance: Amounts that are available for any purpose; these amounts are reported only in the general fund. However, the unassigned classification includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of other fund balance amounts.

FUND BALANCE RESERVES - GENERAL FUND

Fund Balances recommended by the NH Department of Revenue Administration (DRA) and the Government Finance Officers Association (GFOA) are as follows:

If the Annual Budget Is:	Unrestricted Fund Balance DRA Recommended:		Unrestricted Fund Balance GFOA Recommended:	
	5%	10%	8%	17%
\$45,000,000	\$2,250,000	\$4,500,000	\$3,600,000	\$7,650,000
\$50,000,000	\$2,500,000	\$5,000,000	\$4,000,000	\$8,500,000
\$55,000,000	\$2,750,000	\$5,500,000	\$4,400,000	\$9,350,000
\$60,000,000	\$3,000,000	\$6,000,000	\$4,800,000	\$10,200,000
\$65,000,000	\$3,250,000	\$6,500,000	\$5,200,000	\$11,050,000
\$70,000,000	\$3,500,000	\$7,000,000	\$5,600,000	\$11,900,000

Minimum Balance: The Town shall manage operations to maintain a minimum unrestricted fund balance of 5% of the general fund operating appropriations, the state education tax amount, the local school net tax commitment, and the County appropriations.

Target Balance: The Town shall work toward maintaining an unrestricted fund balance at a minimum of 8% of the general fund operating appropriations, the state education tax amount, the local school net tax commitment, and the County appropriations.

If the Annual Budget Is:	Minimum Balance:	Minimum Target Balance:
	5%	8%
\$45,000,000	\$2,250,000	\$3,600,000
\$50,000,000	\$2,500,000	\$4,000,000
\$55,000,000	\$2,750,000	\$4,400,000

\$60,000,000	\$3,000,000	\$4,800,000
\$65,000,000	\$3,250,000	\$5,200,000
\$70,000,000	\$3,500,000	\$5,600,000

Plan for Target Balances: The unrestricted fund balance target level shall be achieved by conservatively estimating revenues and limiting the amount of fund balance used to reduce the tax rate.

Fund Balance Uses: The Board of Selectmen may appropriate any amount of unrestricted fund balance in excess of the minimum balance to offset property taxes as part of the final adopted budget for a fiscal year. The Board of Selectmen may appropriate unrestricted fund balances for emergency purposes, as deemed necessary, even if such use decreases the fund balance below the minimum balance, subject to the provisions of NH RSA 32:11. Emergency purposes do not include the offsetting of property taxes.

SPENDING PRIORITIZATIONS:

When an expenditure is incurred that would qualify for payment with either restricted or unrestricted funds, it will be paid first from the restricted funds.

When an expenditure is incurred that qualifies for payment from either of the three unrestricted fund balance categories, it will be applied in the following order:

1. Committed, 2. Assigned, and 3. Unassigned

ANNUAL REVIEW:

Compliance with the provisions of this policy shall be reviewed annually.



TOWN OF HUDSON
Office of the Town Administrator

12 School Street
 Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator • rsorenson@hudsonnh.gov • Tel: 603-886-6024 • Fax: 603-598-6481

To: Board of Selectmen

From: Roy E. Sorenson, Town Administrator

Date: April 1, 2025

Re: Recommendation to Re-adopt Investment Policy

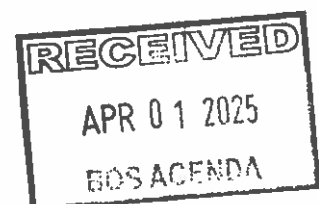
Please accept this memo to be placed on the consent agenda for the April 8, 2025 Board of Selectmen meeting.

I am recommending that the Town's Investment Policy be re-adopted by the Board of Selectmen as required by RSA 41-9VII. I am not recommending any changes to the policy.

Motion: To re-adopt the Investment Policy as recommended by the Town Administrator.

Should you have any questions or need additional information, please feel free to contact me. Thank you.

Cc: Barbara Bouley, Town Treasurer



CONSENT
 4/8/25

Town of Hudson, NH

Policies and Procedures



Section: Investment Policy

Policy Number:	Revision Number:
Approved By: Board of Selectmen	Revision Dates: 06/28/2016
Origination Date: 3/9/1992	Review Frequency: Annually

INVESTMENT POLICY

I. PREFACE

The Town of Hudson’s investment policy establishes a framework for the safe and prudent investment of public funds. This policy provides guidance and direction for the Town of Hudson to conduct the daily investing activity in addition to improving consistency, creating and defining accountability and in ensuring that laws are followed.

II. SCOPE

The investment policy applies to all financial assets in the custody of the Treasurer of the Town of Hudson. These funds are accounted for in the Town of Hudson’s annual audited financial reports and include the following:

- General Fund
- Special Revenue Funds
- Capital Project Funds
- Agency Funds
- Any new funds created by the Town of Hudson, unless specifically exempted by the governing body, in accordance with the law.

Furthermore, the investment policy applies to all transactions involving the financial assets and related activity of all the foregoing funds.

Except for cash in certain restricted and special funds, the Town of Hudson will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated to the various funds based on their respective participation in accordance with generally accepted accounting principles.

III. OBJECTIVES

The investment policy objectives are stated below:

- To ensure the preservation of capital and the protection of investment principal.
- To maintain sufficient liquidity to meet operating requirements.
- To satisfy all legal requirements.
- To attain market-average rate of return on investments taking into account risk, legal constraints and cash flow considerations.
- To assure assets will only be invested in obligations of the United States Government, the public deposit investment pool established pursuant to RSA 383:22 (Appendix C), deposits or certificates of deposits in solvent banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State Treasurer (RSA 6.7) (Appendix B).

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

The Town of Hudson will minimize interest rate risk by investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with this policy.

The investment policy shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

IV. DELEGATION OF AUTHORITY

Authority to manage the investment program is granted to Town Treasurer and derived from and in accordance with chapter 41:29 of the Revised Statutes Annotated (RSA), (Appendix A).

- No person may engage in an investment transaction except as provided under the terms of this policy and the internal procedures and controls hereby established.
- Responsibility for the operation of the investment program is hereby delegated to the Treasurer, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy.
- Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the Town of Hudson.

- No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Treasurer. The Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

V. PRUDENCE

The investment policy will be conducted in accordance with the "prudent person" standard which requires that:

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict (or appear to conflict) with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Employees and investment officials shall disclose to the Board of Selectman any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of this jurisdiction's portfolio.

Employees and officers shall subordinate their personal investment transactions to those of this jurisdiction, particularly with regard to the timing of purchases and sales.

VI. INTERNAL CONTROLS

The internal controls for the Town of Hudson shall be designed to prevent losses of public funds arising from fraud, employee error, and misrepresentation by third parties, unanticipated changes in financial markets, and imprudent actions by employees of the Town of Hudson.

The internal controls structure shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation of transactions for investments and wire transfers
- Dual authorization of wire transfers
- Development of a wire transfer agreement with the lead bank and the third-party custodian

Accordingly, the Treasurer shall establish a process for an annual independent review and said compliance should be assured through the Town of Hudson's annual independent audit.

VII. INVESTMENT INSTRUMENTS

The Town of Hudson shall invest its funds in accordance with RSA 41:29 (Appendix A).

Investment maturities for operating funds shall be scheduled to coincide with projected cash flow needs, taking into account large routine expenditures (payroll and accounts payable) as well as anticipated revenue inflows.

VIII. POLICY CONSIDERATIONS

Any investment currently held that does not meet the guideline of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.

IX. COMPETITIVE SELECTION OF INVESTMENT INSTRUMENTS

Before the Town of Hudson invests any excess funds in investment instruments, with the exception of United States Treasury securities maturing in less than one year, a competitive bid process shall be conducted by the Treasurer.

Bids shall be requested from qualified financial institutions for various options with regards to terms and instruments. The Treasurer will accept the bid(s) which provide(s) the highest rate of return, within the maturity required, and within the parameters of this policy, taking into consideration all associated costs, requirements and capabilities.

X. QUALIFIED INSTITUTIONS

The Town of Hudson will abide to RSA 41:29 (Appendix A) and RSA 383:22-24 (Appendix C) as the source and foundation of its qualified institution criteria.

XI. SAFEKEEPING AND COLLATERALIZATION

Deposits shall be fully collateralized with the delivery of US government obligations, US government agency obligations, or obligations of the State of New Hampshire in market value at least equal to 100% of the cash deposit in each case. Collateral shall be wired to the municipality's joint custody account at the Federal Reserve Bank of Boston or Federal Reserve Bank of New York no later than the day cash deposits and/or investments are wired/transferred.

Safekeeping procedures shall be reviewed annually by the Town of Hudson's independent auditors.

XII. ACCOUNTING

All cash bank balances will be reconciled monthly by the Treasurer and reported to the Town of Hudson Accountant under the direction of the Finance Director on a monthly basis. General ledger entries will be posted to the general ledger system at said time in order to accurately reflect the Town of Hudson's cash position.

XIII. PERFORMANCE EVALUATION

The Town of Hudson shall require, from any institution in which investing activity is conducted, sufficient routine reports/documentation to enable an accurate evaluation to be made as to the results of the Town of Hudson's investment program as it relates to the their stated objectives, guidelines and policies, and to assist in revealing areas for potential improvement.

XIV. APPROVAL OF INVESTMENT POLICY

This policy shall be reviewed at least annually by the Board of Selectmen, or its designee, with changes made as warranted, followed by re-adoption by the Board of Selectmen in accordance with RSA 41:9 Financial Duties (Appendix D)

APPENDIX A

**TITLE III
TOWNS, CITIES, VILLAGE DISTRICTS,
AND UNINCORPORATED PLACES**

***CHAPTER 41
CHOICE AND DUTIES OF TOWN OFFICERS***

Town Treasurer

Section 41:29

41:29 Duties of Elected and Appointed Town Treasurers. –

I. The town treasurer shall have custody of all moneys belonging to the town, and shall pay out the same only upon orders of the selectmen, or, in the case of a conservation fund established pursuant to RSA 36-A:5, upon the order of the conservation commission, or in the case of a heritage commission fund established pursuant to RSA 674:44-a upon the order of the heritage commission, or in the case of fees held pursuant to RSA 673:16, II, upon the order of the local land use board or its designated agent, or in the case of a recreation revolving fund established pursuant to RSA 35-B:2, upon the order of the recreation or park commission, or in the case of fees deposited by the town clerk pursuant to RSA 41:25, upon the invoice of the town clerk, or other board or body designated by the town to expend such a fund.

II. The treasurer shall deposit all such moneys in participation units in the public deposit investment pool established pursuant to RSA 383:22 or in federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the state, except that funds may be deposited in federally insured banks outside the state if such banks pledge and deliver to a third party custodial bank or the federal reserve bank collateral security for such deposits of the following types:

- (a) United States government obligations;
- (b) United States government agency obligations; or
- (c) Obligations of the state of New Hampshire in value at least equal to the amount of the deposit in each case.

III. The town treasurer shall keep in suitable books provided for the purpose a fair and correct account of all sums received into and paid from town treasury, and of all notes given by the town, with the particulars thereof. At the close of each fiscal year, the treasurer shall make a report to the town, giving a particular account of all his or her financial transactions during the year and account balances at year end. The treasurer shall furnish to the selectmen statements from the treasurer's books, and submit the books and vouchers to them and to the town auditors for examination, whenever so requested.

IV. Whenever the town treasurer has in custody an excess of funds which are not immediately needed for the purpose of expenditure, the town treasurer shall invest the same in accordance with the investment policy adopted by the selectmen under RSA 41:9, VII. The treasurer may invest in the public deposit investment pool established pursuant to RSA 383:22, in deposits, including money market accounts or certificates of deposit, of federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the state, or in obligations fully guaranteed as to principal and interest by the United States government. The obligations may be held directly or in

the form of securities of or other interests in any open-end or closed-end management-type investment company or investment trust registered under 15 U. S.C. section 80a-1 et seq., if the portfolio of the investment company or investment trust is limited to such obligations and repurchase agreements fully collateralized by such obligations.

V. The treasurer shall insure that prior to acceptance of any moneys for deposit or investment, including repurchase agreements, the federally insured bank shall make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

VI. The treasurer may delegate deposit, investment, recordkeeping, or reconciliation functions to other town officials or employees provided such delegation is in writing and includes written procedures acceptable to the selectmen, or in the case of a town operating under RSA 37, to the town manager, and is agreeable to all parties involved. However any such delegation shall only be made to a town official or employee bonded in accordance with RSA 41:6 and rules adopted by the commissioner of revenue administration under RSA 541-A. Such delegation shall not eliminate the responsibility of the treasurer to comply with all statutory duties required by law.

VII. The treasurer shall ensure that all moneys remitted shall be deposited at least on a weekly basis, or daily whenever funds remitted from all departments collectively totals \$500 or more. Such deposit function may be delegated pursuant to paragraph VI. However, failure to ensure that funds are being deposited on a timely basis as required by this paragraph shall be cause for immediate removal from office pursuant to RSA 41:26-d.

APPENDIX B

**TITLE I
THE STATE AND ITS GOVERNMENT
CHAPTER 6
*STATE TREASURER AND STATE ACCOUNTS***

State Treasurer

Section 6:7

6:7 Bank Deposits. – The treasurer may deposit any portion of public moneys, in the treasurer's possession, in such national banks, trust companies, and savings banks within the United States having a branch within the state of New Hampshire, as shall be approved at least once each year by the governor and council. At the discretion of the treasurer, balances may be collateralized if those balances are deemed to be significant in relation to the equity position of the bank, trust company, or savings bank. Other conditions being equal, those banks, trust companies, or savings banks shall receive preference which allow interest on balances. As used in this section the term "public moneys" shall include the general funds of the state and any funds of which the state treasurer acts as custodian or agent.

APPENDIX C

**TITLE XXXV
BANKS AND BANKING; LOAN ASSOCIATIONS; CREDIT UNIONS
CHAPTER 383
BANK COMMISSIONER**

Public Deposit Investment Pool

Section 383:22

383:22 Public Deposit Investment Pool. –

I. The commissioner shall, with the assistance of the advisory committee created under RSA 383:24, establish and operate, beginning on January 1, 1992, a public deposit investment pool, for the purpose of investing funds of the state, and funds under the custody of governmental units, pooled risk management programs established pursuant to RSA 5-B, agencies, authorities, commissions, boards, political subdivisions and all other public units within or instrumentalities of the state.

II. The public deposit investment pool shall be operated under contract with a private investment advisor, approved by the bank commissioner and advisory committee. The commissioner and advisory committee shall choose an investment advisor by requesting proposals from advisors and reviewing such proposals based on criteria adopted by rule under RSA 383:23.

III. The commissioner shall make available to prospective depositors detailed information on the public deposit investment pool, similar to that information generally contained in a securities prospectus. The commissioner shall also ensure that periodic statements of accounts and reports on holdings are provided to pool participants relative to their proportionate share of the pool.

IV. The commissioner shall cause an independent audit of the pool to be conducted on an annual basis. The auditor shall be selected by the advisory committee.

APPENDIX D

**TITLE III
TOWNS, CITIES, VILLAGE DISTRICTS, AND UNINCORPORATED PLACES**

**CHAPTER 41
CHOICE AND DUTIES OF TOWN OFFICERS**

Selectmen

Section 41:9

41:9 Financial Duties. –

I. The selectmen shall pay all sums of money received by them in behalf of the town to the town treasurer immediately after receipt, and state to him from whom and for what received.

II. They shall draw orders upon the treasurer for the payment of all accounts and claims against the town allowed by them, and take proper vouchers therefore.

III. They shall keep a fair and correct account of all moneys received, all accounts and claims settled and all orders drawn by them, and of all their other financial transactions in behalf of the town.

IV. They shall publish in the next annual report, or post at the annual meeting, the general fund balance sheet from the most recently completed audited financial statements or from the financial report filed pursuant to RSA 21-J:34, V.

V. In the case of an accumulated general fund deficit, the selectmen shall insert an article in the warrant recommending such action as they deem appropriate, which may include, but is not limited to, raising a sum of money for the purpose of reducing that deficit.

VI. The selectmen shall be responsible for establishing and maintaining appropriate internal control procedures to ensure the safeguarding of all town assets and properties.

VII. The selectmen shall annually review and adopt an investment policy for the investment of public funds in conformance with applicable statutes and shall advise the treasurer of such policies.

VIII. The selectmen shall be responsible for establishing procedures to ensure that all funds paid to the town from any department shall be remitted to the treasurer at least on a weekly basis or daily whenever such funds total \$500 or more. Remittances to the treasurer from the tax collector shall be in accordance with RSA 41:35 and remittances from the town clerk shall be in accordance with RSA 261:165.

Source. 1869, 26:3. 1874, 85:1. GL 40:9. PS 43:7. PL 47:14. RL 59:13. RSA 41:9. 1993, 181:1. 1994, 147:2. 2007, 246:2, eff. Aug. 27, 2007.



TOWN OF HUDSON



12 School Street · Hudson, New Hampshire 03051 · Tel: 603-886-6024 · Fax: 603-598-6481

for Agenda

Dance Hall & Entertainment Places of Assembly Renewal Application (Pursuant to chapter 185 of the Hudson Town Code)

Name: Lynn Rae Dumont Date: 3/11/25
 Home Address: 14 Gibson Rd, Hudson NH 03051
 Phone: 603-521-2927 Email: ldumont3366@hotmail.com
 Establishment Name: Lynn's 102 Tavern, LLC.
 Establishment Address: 76 Derry St. #8, Hudson, NH 03051
 Establishment Phone: 603-943-7832

A description of the activity(s) which will be engaged in at the dance hall or entertainment place of

assembly: Karaoke, Music Bingo, Trivia, DJ's, & Bands

Date(s) of Activity: Tues, Wed, Thurs, Fri, Sat, & Sun

A description of the physical layout of the dance hall or entertainment place of assembly (please draw on

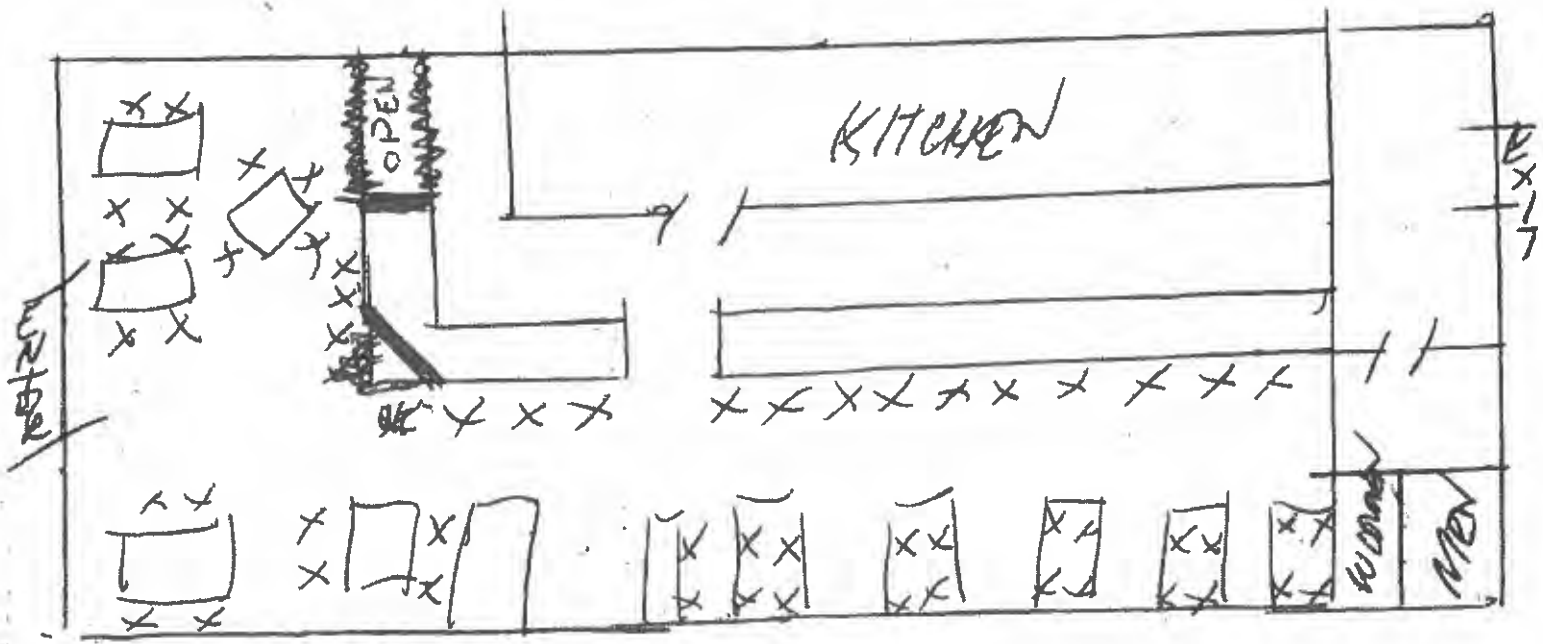
back): *See Next Page*
2,200 square Footage

The Chief of Police has caused an investigation of the dance hall or entertainment place of assembly in order to ascertain any traffic related problems, public disturbances, or public nuisances, or other risks to the health, safety, and welfare of the general public. Proof of compliance with all applicable ordinances, rules and regulations, including, but not limited to, all health, building, zoning, fire, police or other rules and regulations. An annual fee based on the gross square feet of the area occupied by the dance hall or entertainment place of assembly as follows: \$50 for the first 1,500 square feet or fraction thereof, plus an additional \$2 for each 100 square feet or fraction thereof over 1,500 square feet, except that the maximum fee for any license shall be \$1,000; or a daily fee of \$15 per day. Amount of fee: \$ 64.00

Chief of Police: [Signature]

Approved [Signature] Denied _____ Date 3-26-25

Reason for Denial: _____



Town of Hudson
Dance Hall and Entertainment Place of Assembly Fee Calculation
76 Derry Street #8
April 1, 2025 – March 31, 2025

Square footage = 2,200

\$50 per 1st 1,500 sq. ft., plus an additional \$2 for each 100 sq. ft., or, fraction thereof over 1, 500 sq. ft.

Fee Calculation

1, 500 sq. ft. = \$50

700 sq. ft. = \$14

Total fee = \$64

Total Fee Due \$64.00

TOWN OF HUDSON, NEW HAMPSHIRE

Application for licensing and regulating purchases of scrap metals

Please return completed application form to the Board of Selectmen's Office, 12 School, Hudson, NH 03051

RECEIVED
for Agenda
MAR 20 2025
TOWN OF HUDSON
SELECTMEN'S OFFICE

1. Legal Name of Business: Granite State Salvage Co Inc
2. Principal Address of Business: 31 Dracut rd Hudson NH 03051
3. Business Phone: 603 882-9325
4. Describe briefly the nature of the business: Recycling Metal
5. Owner(s) Heidi and Frank Lacoskus
 - A. Home Address (include zip code) 31 Dracut rd Hudson NH 03051
 Birthplace Manchester NH DOB 10/2/72 Driver's license NH L17738525
 - B. Name/Home Address (include zip code) Frank A Lacoskus III
 Birthplace NH DOB 2/15/71 Driver's license NH L14543339
 - C. Name/Home Address (include zip code) _____
 Birthplace _____ DOB _____ Driver's license _____
6. Person(s) who would at any time supervise the operation Same as above
 - A. Name/Home Address (include zip code) Heidi Lacoskus
 Birthplace _____ DOB _____ Driver's license _____
 - B. Name/Home Address (include zip code) Frank Lacoskus III
 Birthplace _____ DOB _____ Driver's license _____
 - C. Name/Home Address (include zip code) Frank A Lacoskus IV
 Birthplace Manchester NH DOB 9/19/03 Driver's license NH L16521202
7. Does applicant own or lease property? own
8. If leasing, name and address of property owner _____
9. Has applicant ever been denied any Town license or had any license of any type revoked by the Town of Hudson?
 Yes _____ No

10. If the answer to Item 9 is Yes, please provide date and reasons for denial or revocation of said license.

11. Does the applicant understand that such license, if granted, will be subject to all provisions of Ordinance 098-03, amending chapter 248 "Licenses and Permits" of the Code of Hudson, authorizing the passage of licensing and regulating purchases of scrap metals, and does the applicant agree to abide by and be subject to all provisions of this ordinance as it may be from time-to-time amended?

Yes No

12. Does the applicant agree that his place of business shall be open at all times for inspection by any authorized Town official, such as Police and Fire?

Yes No

13. Is the place of business incorporated under NH law?

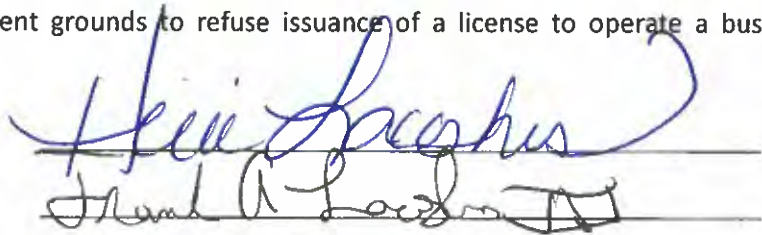
Yes No

14. Name and address of three (3) references:

Daniel Dione 108 Old Derry Rd Hudson NH 03051
Kathleen Warren 45 Level Rd Hudson NH 03051
Heather Stratton 161 Wason Rd Hudson NH 03051

I/we, the undersigned, certify that all information provided in this application is true and complete to the best of my/our knowledge. I/we authorize the Town of Hudson, or its agents, to contact references listed for the purpose of validating this data and attesting to the moral and financial character of the business. We understand that any false statement will be considered sufficient grounds to refuse issuance of a license to operate a business described herein.

Signature of applicant(s)

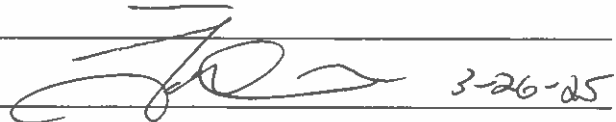

Frank A. Landon III

Date

3/17/25

Recommendation of Chief of Police:

SHALL DELIVER MONTHLY
RECEIPTS TO POLICE DEPT


3-26-25

Chief's Signature/Date

RECEIVED
for Agenda
MAR 25 2025
TOWN OF HUDSON
SELECTMENS OFFICE



OUTDOOR GATHERING PERMIT
(Chapter 253 of the Hudson, NH Town Code)

Type of Activity Neighborhood Block Party
Date & Time of Activity Saturday May 3rd 2025 12-6pm
Site (address) of Activity 1 Federal Street Hudson 03051
Name & Address of Company conducting Activity residential Beth & Brian Fowler
1 Federal St. Hudson, NH 03051

I certify that all state regulations regarding this request have been met:

[Signature] Signature of Officer of Company conducting Activity Home owner Date 3/26

Name, Address & Phone No. of President/Manager _____

State of Incorporation (if incorporated) N/A

Name & Address of Registered Agent (if corporation) _____

Name of Local Organization sponsoring Activity _____

Signature of Officer of Local Organization sponsoring Activity N/A Address _____

Phone Number _____ e-mail Address _____

✦ Signed letter of authorization from establishment where the event will be held must be provided with application. (BOS consensus 7/22/08)

✦ Proof of Insurance—Certificate must be provided w/application, setting forth policy limits, activity & location of activity.

!! Please note that the application, with attachments, must be submitted at least 30 days prior to the event !!

e-mail completed form to lweissgarber@hudsonnh.gov or FAX to 603-598-6481

For Office Use Only

Attachments to permit application: 1) Report of town Building Inspector/Health Officer, ensuring site of proposed activity is suitable, with minimum sanitary and safety requirements having been met, with signoff/clearance from the Fire Chief and Police Chief; 2) Signed letter of authorization; 3) Proof of insurance certificate.

Proof of public notice.

Date approved by Board of Selectmen

Chairman, Board of Selectmen



EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)
03/26/2025

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY TRAVELERS PO BOX 2906 KNOXVILLE, TN 37950-9059		PHONE (A/C, No, Ext): (800) 842-5075	COMPANY TRAVELERS PERSONAL INSURANCE COMPANY ONE OF THE TRAVELERS PROPERTY CASUALTY COMPANIES ONE TOWER SQUARE, HARTFORD, CT 06183	
FAX (A/C, No):	E-MAIL ADDRESS:			
CODE: 0M8135		SUB CODE: GFR		
AGENCY CUSTOMER ID #:		LOAN NUMBER 7102001304		POLICY NUMBER 612383188 633 1
INSURED BRIAN R FOWLER BETH A FOWLER 1 FEDERAL ST HUDSON, NH 03051-3623		EFFECTIVE DATE 09/23/2024	EXPIRATION DATE 09/23/2025	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
THIS REPLACES PRIOR EVIDENCE DATED:				

PROPERTY INFORMATION

LOCATION/DESCRIPTION 1 FEDERAL ST HUDSON, NH 03051-3623

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION	PERILS INSURED	BASIC	BROAD	SPECIAL	AMOUNT OF INSURANCE		DEDUCTIBLE
					COVERED	PERILS / FORMS	
Coverage A - Dwelling					\$	356,000	
Coverage B - Other Structures					\$	35,600	
Coverage C - Personal Property					\$	178,000	
Coverage D - Loss of Use					\$	71,200	
Coverage E - Personal Liability - Bodily Injury and Property Damage (each occurrence)					\$	100,000	
Coverage F - Medical Payments to Others (each person)					\$	5,000	
Property Coverage Deductible (All Perils)							\$ 1,000
TOTAL PREMIUM	\$1,373.00						

REMARKS (Including Special Conditions)

Make checks payable to: Travelers Indemnity and affiliates

Mail payments to: Travelers Personal Insurance
PO Box 660307
Dallas, TX 75266-0307

SEE ADDITIONAL REMARKS SCHEDULE FOR MORE INFORMATION (ACORD 101)

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS GUILD MORTGAGE COMPNAY LLC ISAOA/ATIMA PO BOX 818009 CLEVELAND, OH 44181	ADDITIONAL INSURED	LENDER'S LOSS PAYABLE	<input type="checkbox"/> LOSS PAYEE
	<input checked="" type="checkbox"/> MORTGAGEE		
	LOAN # 7102001304	AUTHORIZED REPRESENTATIVE <i>Jan Zimmerman</i>	

AGENCY CUSTOMER ID: _____

LOC #: _____



ADDITIONAL REMARKS SCHEDULE

AGENCY TRAVELERS		NAMED INSURED BRIAN R FOWLER BETH A FOWLER 1 FEDERAL ST HUDSON, NH 03051-3623	
POLICY NUMBER 612383188 633 1		EFFECTIVE DATE: 09/23/2024	
CARRIER TRAVELERS PERSONAL INSURANCE COMPANY	NAIC CODE 38130		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 27 FORM TITLE: EVIDENCE OF PROPERTY INSURANCE

Coverage Level: Travelers Protect®

Policy Type - Homeowners

Optional Coverages

Optional Coverages	Endorsement	Limit
Workers' Compensation and Employers' Liability Coverage For Residence Employees	HQ-090 NH (05-17)	
Water Back Up and Sump Discharge or Overflow Coverage	HQ-208 CW (08-20)	\$5,000
Personal Property Replacement Cost Loss Settlement	HQ-290 CW (02-21)	
Additional Replacement Cost Protection Coverage	HQ-420 CW (11-18)	\$89,000
25% of Coverage A - Dwelling Limit		

*Note: The additional cost or premium reduction for any optional coverage or package shown as "Included" is contained in the Total Policy Premium Amount.



Bos Agenda 4/5/25 **6C6**
[Signature]

**40 Temple Street
Nashua, NH 03060
(603)882-2702
bosowskiracing@gmail.com**

February 25, 2025

To: Town of Hudson – Board of Selectmen

RE: 2025 Special Scheduled Events

To Whom it May Concern,

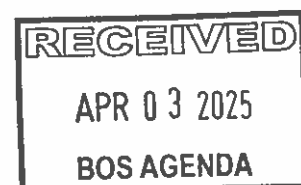
I hereby submit this application to conduct two (2) Special Scheduled events for 2025 at Hudson Speedway. Both events will be conducted in accordance with all applicable laws and ordinances. The following Event schedule of dates are requested;

- | | |
|---------------------------|-------------------------|
| Motorcycle Show/Swap Meet | Saturday, May 24, 2025 |
| Midget Wrestling | Saturday, July 19, 2025 |

If you have any questions, please contact me at your earliest convenience at (603)882-2702 or e-mail me at bosowskiracing@gmail.com.

Respectfully Submitted,

Benjamin Bosowski
Owner – Bosowski Racing, LLC



OUTDOOR GATHERING PERMIT
(Chapter 253 of the Hudson, NH Town Code)



Type of Activity Motorcycle Show/Swap Meet
Date & Time of Activity Saturday, July 19, 2025 10AM-6PM
Site (address) of Activity 120 Old Derry Road, Hudson, NH 03051
Name & Address of Company conducting Activity Bosowski Racing, LLC
40 Temple Street, Nashua, NH 03060

I certify that all state regulations regarding this request have been met:

[Signature] Signature of Officer of Company conducting Activity Date 4/2/25

Name, Address & Phone No. of President/Manager Ben Bosowski (603)233-1328
51 Trigate Road, Hudson, NH 03051

State of Incorporation (if incorporated) _____

Name & Address of Registered Agent (if corporation) _____

Name of Local Organization sponsoring Activity _____

Signature of Officer of Local Organization sponsoring Activity _____ Address _____

Phone Number _____ e-mail Address _____

✦ **Signed letter of authorization from establishment where the event will be held must be provided with application.** (BOS consensus 7/22/08)

✦ **Proof of Insurance—Certificate must be provided w/application, setting forth policy limits, activity & location of activity.**

!! Please note that the application, with attachments, must be submitted at least 30 days prior to the event !!

e-mail completed form to lweissgarber@hudsonnh.gov or FAX to 603-598-6481

For Office Use Only

Attachments to permit application: 1) Report of town Building Inspector/Health Officer, ensuring site of proposed activity is suitable, with minimum sanitary and safety requirements having been met, with signoff/clearance from the Fire Chief and Police Chief; 2) Signed letter of authorization; 3) Proof of insurance certificate.

Proof of public notice.

Date approved by Board of Selectmen

Chairman, Board of Selectmen

OFFICE USE ONLY

Applicant _____ Date of Event _____

Map _____ Lot _____ Building Permit Req'd _____ Street _____

SANITARY APPROVALS

Stipulations _____

Health Officer/Date David R. Nelson 4/3/25

FIRE SAFETY

Stipulations _____

Fire Dept./Date David R. Nelson 4/3/25

ZONING

Stipulations _____

Zoning Administrator/Date A. S. M. 4-2-25

BUILDING

Stipulations _____

Building Inspector/Date J. M. L. 4-2-25

POLICE DEPARTMENT

Stipulations WILL NEED POLICE DETAILS

Police Chief/Date [Signature] 4-2-25

OUTDOOR GATHERING PERMIT
(Chapter 253 of the Hudson, NH Town Code)



Type of Activity _____

Date & Time of Activity _____

Site (address) of Activity _____

Name & Address of Company conducting Activity _____

I certify that all state regulations regarding this request have been met:

Signature of Officer of Company conducting Activity _____ Date _____

Name, Address & Phone No. of President/Manager _____

State of Incorporation (if incorporated) _____

Name & Address of Registered Agent (if corporation) _____

Name of Local Organization sponsoring Activity _____

Signature of Officer of Local Organization sponsoring Activity _____ Address _____

Phone Number _____ e-mail Address _____

✦ **Signed letter of authorization** from establishment where the event will be held **must be provided with application.** (BOS consensus 7/22/08)

✦ **Proof of Insurance**—Certificate must be provided w/application, setting forth policy limits, activity & location of activity.

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e-mail completed form to lweissgarber@hudsonnh.gov or FAX to 603-598-6481

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Proof of public notice.

Date approved by Board of Selectmen

Chairman, Board of Selectmen



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
3/12/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. IF SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Sports Insurance Specialists, LLC 14033 Illinois Rd., Suite A Fort Wayne IN 46814	CONTACT NAME: PHONE (A/C. No. Ext.): 260-969-0305 FAX (A/C. No.): 260-459-1630 E-MAIL ADDRESS: info@kicksomerisk.com
INSURED Bosowski Racing, LLC dba Hudson Speedway 40 Temple Street Nashua NH 03060	INSURER(S) AFFORDING COVERAGE INSURER A: Interstate Fire & Casualty Company INSURER B: Fireman's Fund Insurance Company INSURER C: US Fire Insurance Company INSURER D: INSURER E: INSURER F:

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input checked="" type="checkbox"/> OTHER: Event			UST026774250	4/5/2025	4/5/2026	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ Excluded PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 5,000,000 PRODUCTS - COMP/OP AGG \$ 5,000,000 Participant Legal Li \$ 1,000,000
	<input type="checkbox"/> AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
B	<input type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> EXCESS LIAB <input type="checkbox"/> DED <input type="checkbox"/> RETENTIONS			UST024304261	4/5/2025	4/5/2026	EACH OCCURRENCE \$ 1,000,000 AGGREGATE \$ 1,000,000 \$
<input type="checkbox"/> WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N <input type="checkbox"/> N/A		PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L EACH ACCIDENT \$ E.L DISEASE - EA EMPLOYEE \$ E.L DISEASE - POLICY LIMIT \$				
C	Participant Accident			US2172715	4/5/2025	4/5/2026	\$10,000 AD&D \$10,000 Excess Medical

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Proof of Coverage

Liquor Liability provided under policy number UST026774250; \$1,000,000 limit; Effective 4/5/2025 - 4/5/2026
re: 120 Old Deery Road, Hudson, NH 03060

RECEIVED

MAR 19 2025

TOWN OF HUDSON
SELECTMENS OFFICE

CERTIFICATE HOLDER CANCELLATION SELECTMENS OFFICE

Bosowski Racing, LLC dba Hudson Speedway

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

© 1988-2015 ACORD CORPORATION. All rights reserved.



BOS Agenda 4/8/25 **6C7**
A

**40 Temple Street
Nashua, NH 03060
(603)882-2702
bosowskiracing@gmail.com**

February 25, 2025

To: Town of Hudson – Board of Selectmen

RE: 2025 Special Scheduled Events

To Whom it May Concern,

I hereby submit this application to conduct two (2) Special Scheduled events for 2025 at Hudson Speedway. Both events will be conducted in accordance with all applicable laws and ordinances. The following Event schedule of dates are requested;

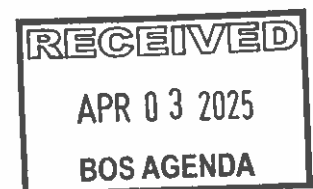
Motorcycle Show/Swap Meet Saturday, May 24, 2025

Midget Wrestling Saturday, July 19, 2025

If you have any questions, please contact me at your earliest convenience at (603)882-2702 or e-mail me at bosowskiracing@gmail.com.

Respectfully Submitted,

Benjamin Bosowski
Owner – Bosowski Racing, LLC



OUTDOOR GATHERING PERMIT
(Chapter 253 of the Hudson, NH Town Code)



Type of Activity Midget Wrestling
Date & Time of Activity Saturday, May 24, 2025 10AM-6PM
Site (address) of Activity 120 Old Derry Road, Hudson, NH 03051
Name & Address of Company conducting Activity Bosowski Racing, LLC
40 Temple Street, Nashua, NH 03060

I certify that all state regulations regarding this request have been met:

Signature of Officer of Company conducting Activity [Signature] Date 4/2/25

Name, Address & Phone No. of President/Manager Ben Bosowski (603)233-1328
51 Trigate Road, Hudson, NH 03051

State of Incorporation (if incorporated) _____

Name & Address of Registered Agent (if corporation) _____

Name of Local Organization sponsoring Activity _____

Signature of Officer of Local Organization sponsoring Activity _____ Address _____

Phone Number _____ e-mail Address _____

◆ **Signed letter of authorization from establishment where the event will be held must be provided with application.** (BOS consensus 7/22/08)

◆ **Proof of Insurance**—Certificate must be provided w/application, setting forth policy limits, activity & location of activity.

!! Please note that the application, with attachments, must be submitted at least 30 days prior to the event !!

e-mail completed form to lweissgarber@hudsonnh.gov or FAX to 603-598-6481

For Office Use Only

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Proof of public notice.

Date approved by Board of Selectmen

Chairman, Board of Selectmen

OFFICE USE ONLY

Applicant _____ Date of Event _____

Map _____ Lot _____ Building Permit Req'd _____ Street _____

SANITARY APPROVALS

Stipulations _____

Health Officer/Date David R. Webb 4/3/25

FIRE SAFETY

Stipulations _____

Fire Dept./Date David R. Webb 4/3/25

ZONING

Stipulations _____

Zoning Administrator/Date Ch. Zell 4-2-25

BUILDING

Stipulations _____

Building Inspector/Date [Signature] 4-2-25

POLICE DEPARTMENT

Stipulations Police detail officers for event

Police Chief/Date [Signature] 4-2-25

OUTDOOR GATHERING PERMIT
(Chapter 253 of the Hudson, NH Town Code)



Type of Activity _____

Date & Time of Activity _____

Site (address) of Activity _____

Name & Address of Company conducting Activity _____

I certify that all state regulations regarding this request have been met:

Signature of Officer of Company conducting Activity _____ Date _____

Name, Address & Phone No. of President/Manager _____

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Name & Address of Registered Agent (if corporation) _____

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Signature of Officer of Local Organization sponsoring Activity _____ Address _____

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Proof of public notice.

Date approved by Board of Selectmen

Chairman, Board of Selectmen



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
3/12/2025

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PRODUCER Sports Insurance Specialists, LLC 14033 Illinois Rd., Suite A Fort Wayne IN 46814	CONTACT NAME:		
	PHONE (A/C, No, Ext):	260-969-0305	FAX (A/C, No): 260-459-1630
	E-MAIL ADDRESS:	info@kicksomerisk.com	
	INSURER(S) AFFORDING COVERAGE		NAIC #
INSURED Bosowski Racing, LLC dba Hudson Speedway 40 Temple Street Nashua NH 03060	INSURER A:	Interstate Fire & Casualty Company	
	INSURER B:	Fireman's Fund Insurance Company	
	INSURER C:	US Fire Insurance Company	
	INSURER D:		
	INSURER E:		
	INSURER F:		

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY			UST026774250	4/5/2025	4/5/2026	EACH OCCURRENCE	\$ 1,000,000
	<input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR						DAMAGE TO RENTED PREMISES (Ea occurrence)	\$ 100,000
	GEN'L AGGREGATE LIMIT APPLIES PER						MED EXP (Any one person)	\$ Excluded
	<input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC						PERSONAL & ADV INJURY	\$ 1,000,000
	<input checked="" type="checkbox"/> OTHER: Event						GENERAL AGGREGATE	\$ 5,000,000
	AUTOMOBILE LIABILITY						PRODUCTS - COMP/OP AGG	\$ 5,000,000
	<input type="checkbox"/> ANY AUTO						Participant Legal Li	\$ 1,000,000
	<input type="checkbox"/> OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident)	\$
	<input type="checkbox"/> HIRED AUTOS ONLY						BODILY INJURY (Per person)	\$
	<input type="checkbox"/> SCHEDULED AUTOS						BODILY INJURY (Per accident)	\$
	<input type="checkbox"/> NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	\$
B	<input type="checkbox"/> UMBRELLA LIAB			UST024304261	4/5/2025	4/5/2026	EACH OCCURRENCE	\$ 1,000,000
	<input checked="" type="checkbox"/> EXCESS LIAB						AGGREGATE	\$ 1,000,000
	<input type="checkbox"/> CLAIMS-MADE							\$
	<input type="checkbox"/> DED <input type="checkbox"/> RETENTIONS							\$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY						<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER	\$
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	Y/N	N/A				E L EACH ACCIDENT	\$
	If yes, describe under DESCRIPTION OF OPERATIONS below						E L DISEASE - EA EMPLOYEE	\$
C	Participant Accident			US2172715	4/5/2025	4/5/2026	\$10,000 AD&D	\$
							\$10,000 Excess Medical	\$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Proof of Coverage

Liquor Liability provided under policy number UST026774250; \$1,000,000 limit; Effective 4/5/2025 - 4/5/2026
re: 120 Old Deery Road, Hudson, NH 03060**RECEIVED**

MAR 19 2025

TOWN OF HUDSON
SELECTMENS OFFICE

CERTIFICATE HOLDER

CANCELLATION

Bosowski Racing, LLC dba Hudson Speedway

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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HUDSON, NEW HAMPSHIRE BOARD OF SELECTMEN

Minutes of the March 25, 2025 Meeting

1. CALL TO ORDER – by Chairman Guessferd the meeting of March 25, 2025 at 7:00 p.m. in the Selectmen Meeting Room at Town Hall.
2. PLEDGE OF ALLEGIANCE – Deputy Fire Chief, Fran Enos.
3. ATTENDANCE

Board of Selectmen: Bob Guessferd, Dillon Dumont, Dave Morin, Kara Roy and Heidi Jakoby.

Staff/Others: Town Administrator – Roy Sorenson; Fire Chief – Scott Tice; Deputy Fire Chief – Jim Paquette; Deputy Fire Chief – Fran Enos; Town Engineer – Elvis Dhima; Public Works Director – Jay Twardosky; Public Works Supervisor – Jeremy Faulkner; Town Moderator – Paul Inderbitzen; Executive Assistant – Lorrie Weissgarber; Kathryn Griswold – (Conservation Commission nominee)

4. PUBLIC INPUT

James Mills – 118 Bush Hill Road

I live at 118 Bus Hill Road with my lovely wife Kathy who would be here except she's doing a function at UMass/Lowell. But I'm not here for my house lot, I'm here for 120 bush Hill Road which I own by myself which is probably at least the largest or, maybe the absolute largest piece of property that was impacted by Article 22. The first thing I'd like to say is I wish someone had said during deliberations for that, why don't we talk to the land owners who would be impacted by that. There's no more Hudson-Litchfield News. I don't follow the town records to find out what's going on at every meeting. I didn't find out about Article 22 until three days before the election, four days before the election and I went to see the Town Administrator. I might be the only person who's really impacted by you taking away the General 1 and turning it into Rural Residential. I'll cut to the chase. I bought that to feed my firewood business and then later my sawmill business because it's got some of the nicest oak trees which we grow right here. Some of them are the best in New England and maybe everywhere. I probably have cut less than 1% of the trees on that land for the time that I've been there. I never reduced the first lot that I bought, I only added to it and added road fronts to it and then bought Les and Margaret Erbs (?) house next door. Succeeded in putting back together 84 acres of what was a 90 acres farm from Moses Smith who fought in the Civil War out of Hudson. I will also say that in the election 2,285 people voted for that ordinance, that's 12.5% of the registered voters in the town of Hudson. So once again, since I'm one of the few people who really got impacted by that, let me cut to the chase. Over all these years Kathy and I have decided that we don't want houses on it. We have approached the town two times through the Conservation Commission. The first one went forward until all of a sudden it was no longer an issue. The second one went forward long enough for us to get permission from the Selectmen to go with the Conservation Commission to the Selectmen and get an appraisal to find out the value of my land as a buildout and the value of my land as conservation. I was willing to sell the town the back part of my land and put in permanent conservation. It's always been in current use, I've never taken it out and as it said, I've never made it smaller, I've only made it more conforming. That second one failed in a secret meeting, an executive session, and I have never been able to get the reason why. Kathy and I would really like to preserve the back of the land. So our, let me throw in a couple of other things. It was a one acre, 100 foot frontage land when I bought it. It was a lot of record so it predated zoning, then it became a two acre, 200 foot road frontage and if I was looking to make money off of it as a development that cut that in half. Then the 400 foot sight distance passed so it became hard to even to get road approval to do any kind of subdivision and then the 1000 foot cul de sac came in, and I understand that, that's a Fire Department thing, but all those have taken the economic value to someone else for my land and reduced it. So we have come to the point where we'd love to preserve the back of it, but I'd like to keep the front where I run my saw mill and my firewood operation, and I'd like to be able to retire because I'm 73 now. I don't know if I can find somebody who just wants to run the saw mill, I'm grandfathered for that. But, we always thought that if we can find somebody to buy the back for short money for conservation, I could always sell the front to a contractor, a concrete guy, a wood guy, a tree guy. I have permission to run a saw mill and a firewood processor. You're not going to get

that in southern New Hampshire anywhere now. So my point is I think you've restricted me, restricted me. But now that it's only single family houses, which we don't even want in the first place, who am I going to sell it to? Have you in fact restricted my ability to enjoy, have quiet enjoyment to my property?

Chairman Guessferd: OK. I don't think we have any answers right now, sir, but I appreciate you coming.

James Mills: This is my introduction, that's all I wanted.

Selectman Dumont: Can I offer a clarification? So just for clarification purposes, the Selectboard doesn't handle land use regulations or zoning ordinances. Just wanted to make sure you're aware. Whether or not this Board was for or against that, we had no say in that going to the ballot.

James Mills: This is just my introduction. When I talked to the Town Administrator he said this might be the best way to just start the conversation that I would like to...

Selectman Dumont: And I would agree. The best place to air it out and get things rolling, and I would agree with you.

Selectman Morin: I'm the new liaison for the Conservation Commission, I could tell you I've never heard that about your property being approached for Conservation Committee. That is, so how long ago was it?

James Mills: That last one was (inaudible) you were not on the Conservation Commission at that time.

Selectman Morin: If you would like to come to a Conservation meeting and have that discussion again, you're welcome.

James Mills: Sure.

Selectman Morin: And, we can take it up.

Chairman Guessferd: When's the next meeting? April 14th.

James Mills: Honestly, it's one of the nicest pieces of property in town. It's an even-aged 105 year old red oak forest.

Chairman Guessferd: This is off Bush Hill, right?

James Mills: Yes. It's 118 and 120 Bush Hill Road. I'm the guy with the logs in the driveway at the top of where you changed the road.

Chairman Guessferd: Oh, OK. Thank you. OK, is there anyone else who would like to provide public input? Mr. Bento.

Jerry Bento – 7 Muldoon Dr.

Thank you Mr. Chairman, good evening everyone. My name is Jerome Bento and myself and my family have lived at 7 Muldoon Drive for over 37 years. First, let me start by thanking Ms. Roy for her years of service to the Town of Hudson. Also, let me congratulate Selectman Guessferd on his reelection and Selectman Vurgaropoulos on his election to the Select Board. My request of the Board tonight and throughout the remainder of your term is to please look past what divides you and work toward what can bring us together as a town. The other side is not always wrong, nor right for that matter. Compromise will bring us together. To be a fully functional Board, it is not necessary for you to like each other, just that you respect each other and each other's opinions. I ask this Board that when it comes time for liaison assignments that you 'mix it up'. Different eyes bring different perspectives that could be valuable to the Town both for now and the future. Step out of your comfort zone and let's have different assignments for the coming year. I also ask this Board to publicly share at your next meeting (April 8th) a layman's summary of the 75-page Auditors' Report that was in this year's Annual Report. I have reviewed the report, and I see words and phrases like, assets not recorded, significant deficiencies in internal control, weaknesses in the formal documentation of internal controls to name a few items of concern for me. It is not my job to understand these items, but it was the responsibility of the Selectboard that was seated after the report was issued to publicly share with the Town. Do not rely on the Social Media Key Board warriors to provide interpretation and assumptions. I also urge the Board to fill the open Assistant Town Administrator position as soon as possible with an experienced administrator who also has experience with Human Resources. I am concerned that employee needs are not being met and that is adding to the high turnover. There will always be turnover as not as many people stay with a company for their complete work life, but every vacancy creates gaps in service levels and potentially higher costs during the hiring and training process. I was disappointed in the last budget cycle to learn the DPW had trucks that were in a serious state of decay. How did we get to that point where we are jeopardizing staff and service levels with deficient equipment? During that Budget cycle we also heard about some potential deficiencies at the Robinson Road Fire Station that will require a study. I did check the Infrastructure Web Site under the Selectboard Tab and there was no mention of any studies done of the DPW or the Fire Department. Although this Board has not supported a complete infrastructure study, I can't help

but feel there are more lacking items that will surprise the voters without a completed infrastructure study. This Town must do more planning for the future. Another item I would like to see is published monthly reports from each department. The Board would determine if they were required for the 1st or 2nd meeting of the month, but all reports would be published at the same time. They would be part of consent items so that a Board member or the public can review and ask questions when appropriate. Please feel free to reach out to me anytime if you would like input from a long-time resident. I will send this statement to all Selectboard Members and the Administrative Assistant for inclusion in tonight's meeting minutes. Thank you for your time tonight.

Chairman Guessferd: Thank you for coming, appreciate it.

Barbara Blue – 11 Barbara Lane

I've lived in Hudson for many, many years and the reason I'm here tonight is to ask you to consider not having our Hudson Police officers assist ICE in detaining individuals in Hudson. I'm concerned about the shortage of Hudson police officers and being able to perform their duties and protect the residents of Hudson. Working with ICE would take our police officers away from performing their normal duties and we have enough issues in Hudson to keep our officers busy without adding further duties working with ICE. Thank you.

Chairman Guessferd: Thank you. On that topic we do have some input, some public input that was, I just figured this is probably the appropriate time to do that. [resident sits at the table] And, we'll get you after this hold on. I see you. So we did have some public input and I will read it into the minutes and we will have that part of the minutes.

Alejandro Urrutia – 9 Campbello Street [sent letter to be read into minutes]

Dear members of the Hudson Board of Selectmen and Chief of Police Tad Dionne. I plan to attend today's Board of Selectmen meeting, but I will probably not be able to get there on time for the public input portion. I would like you to read during public input and include the following statement in the minutes. Respectfully, I want to ask the board of selectmen not to add to the police department's unnecessary obligation to enforce immigration law because that could lead to a financial burden and, most importantly, a reduction of public trust. The Hudson Police Department, besides the Law enforcement and protection work of our community, offers many programs that have become essential to Hudson despite the limited resources the Hudson Police already have. Hudson Law enforcement personnel are facing complex challenges, interacting with individuals who suffer from mental health issues, substance abuse, responding to domestic violence, and, of course, crimes and more, all complex realities to be addressed daily despite constrained resources. Detention, transportation, and legal compliance with immigration enforcement costs could stretch budgets further, potentially diverting funds from community-based policing initiatives and crime prevention programs, on top of the Hudson Police's primary mission of keeping our communities safe. When law enforcement agencies are perceived as extensions of federal immigration authorities, the fear of deportation may prevent individuals from engaging with the police. As a result, criminal activity may go unchecked, putting entire communities at risk. This breakdown in trust can make it more difficult to solve crimes and ensure community safety. Victims of domestic violence, for example, may hesitate to seek help for fear of deportation, which could lead to an increase in unreported cases of abuse, violence, and crimes in general. I do not want to end this letter without expressing my gratitude to the Hudson Police Department for all they do for our town. Sincerely, Alejandro Urrutia.

Chairman Guessferd: All members of the Board have a copy of this and it will appear as part of the minutes. Anybody else like to provide public input? Yes, come on up.

Jean Sereno – 118 Robinson Road

If you knew how vain I was you would know how important this is. Because I'm missing a tooth and I'm black and blue from falling down. But, this is important. I will be brief. I would like to put forth a modest proposal. May we as a duly constituted town of Hudson, declare our sacred sovereignty and refuse to join this program... [Chairman asks for name and address] I've lived in Hudson for over 50 years. We had a farm before that, 75 years ago. I'm very nervous. I would like to put forth a modest proposal. May we as a duly constituted town of Hudson, declare our sacred sovereignty and refuse to join in the program that this administration in Washington wishes to perpetrate. No one person should be forced to forego his or her conscience or religious beliefs in order to take away

another's right to be considered fully (inaudible) In Hudson all these people of good conscience and righteousness will protect and guard the lives and safety of all who is herewith. Be it U.S. citizens or those desires of becoming U.S. citizens. And to not bow down to the desires of those who would separate us that all people of the town of Hudson be treated as fully human beings by their nature and that all are created equal. You get my drift. And you have more power than you think you do. A righteous person has an awful lot of power and if we can change the law, if we need to change a law we, if there are enough of us we can. OK? Do you have any questions? Does anybody have any questions?

Chairman Guessferd: No, thank you for coming though and providing that input.

Jean Sereno: I hope you consider this proclamation as a law in Hudson. Because we are a sovereign town, duly constituted town. We can make our own laws. Some of us should do that.

Chairman Guessferd: OK, thank you. Have a very nice evening. Is there anyone else out there who would like to provide some public input? Mr. Crowley come forward please.

James Crowley – 4 Fairway Drive

I've lived at 4 Fairway Drive for 36 years. My input will be a little different than what you've heard. Before I start, I want everyone to know, without any doubts, absolutely no one has approached me to tell you or say anything about the following. I just feel it is something necessary and I should publically do. Awhile back I approached the Board of Selectmen with concerns about permitting procedures. Today I wish to publically apologize to the Fire Chief and the personnel of Inspectional Services for not reaching out to them first. I also regret any distress my actions may have caused others by not involving them in the process. I want to acknowledge professionalism and thoroughness of the Fire Chief in addressing my concerns. I am genuinely grateful for his prompt response and dedication. While I cannot promise I will never make mistakes in protocol in the future, I will try harder to follow appropriate and established channels of communication in Hudson government. Together and united we can help make Hudson the best place to live in New Hampshire. As a community, we may occasionally disagree on various matters. However, it's important that we strive to do so respectfully. When we make mistakes, admitting them is the first step towards resolution. Let's aim to move forward with a handshake and a smile, united in our shared goal of making Hudson better. Finally, I want to thank the Board of Selectmen for allowing me this opportunity to speak as well as express my deep appreciation for all the dedicated individuals working in Hudson's department. Thank you.

Chairman Guessferd: Thank you for coming forward with that. Is there anyone else in the audience who would like to make any public input statements? Seeing no more, we will move on.

5. RECOGNITION, NOMINATIONS & APPOINTMENTS

A. Resignation

- 1) Benson Park Committee – Judy Brouillette
 - o Vacancy to expire April 2028

Chairman Guessferd: I need a motion to accept the resignation.

Selectman Morin: Second.

Selectman Dumont: I just want to say first that I sat on the Benson Park Committee while she was on there. Fantastic member, did a lot of work. Selectman Dumont made a motion, seconded by Selectman Morin, to accept the resignation of Judy Brouillette from the Benson Park Committee with the Board's thanks and appreciation to Judy. Motion carried, 5-0.

Selectman Jakoby: I just have a question. So, it's April 2028, not 27?

Chairman Guessferd: That's what it says.

Selectman Jakoby: On my copy it says 27.

Selectman Dumont: I also have the same.

Lorrie Weissgarber: It was changed.

Selectman Jakoby: So, it's 2028.

Chairman Guessferd: Oh, it made it seem kind of weird there was over three years from now. But, I was just reading what was there, so.

Selectman Jakoby: So, it's 2028?

Chairman Guessferd: 2027. It makes more sense.

B. Appointments

- 1) Benson Park Committee – Jake Beauchemin, incumbent seeking member position
 - o Two (2) member vacancies to expire April 2026
 - o Two (2) member vacancies to expire April 2028
 - o One (1) alternate vacancy to expire April 2028

Selectman Morin made a motion, seconded by Selectman Jakoby, to appoint Jake Beauchemin as a member of the Benson Park Committee with a term to expire April 2028. Motion carried, 5-0.

- 2) Sustainability Committee – Robert Larson, incumbent seeking member position
 - o Two (2) member vacancies to expire April 2028
 - o One (1) alternate vacancy to expire April 2027
 - o One (1) alternate vacancy to expire April 2028

Selectman Dumont: As being the liaison, is there any of you that can speak to him about how he's been as far as the meetings go?

Chairman Guessferd: I've really had no issues.

Selectman Dumont: I know he's one of the newer ones that was appointed on there, I think he took a shorter term to see how it went.

Chairman Guessferd: He did. What I can say is that the newer members have really made some contributions. So I feel pretty good about, you know, I'll say the way they're staffing that committee. There's some very energetic ...

Selectman Jakoby: I just happened to be at the meeting last night because I got out of School Board early. Everyone was very precipitatory and very energetic and was making some really good plans for the future. I'm pretty sure he was there as well.

Chairman Guessferd: Yes, I agree as well. That's been my history with them as well.

Selectman Jakoby: Because they have like a full board. It was a lot of people.

Selectman Dumont: There is a lot of people. And, I caught the Alvirne presentation, but I didn't get to hear him speak so I wasn't sure...

Selectman Jakoby: It was later.

Chairman Guessferd: Yes I think it would be a benefit to him, to retain his position.

Selectman Dumont: Alright, thank you.

Selectman Vurgaropulos made a motion, seconded by Selectman Jakoby, to appoint Robert Larson as a member of the Sustainability Committee with a term to expire April 2028. Motion carried, 5-0.

- 3) Municipal Utility Committee – Dan O'Brien, incumbent seeking member position
 - o Two (2) member vacancies to expire April 2028
 - o One (1) alternate vacancy to expire April 2028

Selectman Morin made a motion, seconded by Selectman Dumont, to appoint Dan O'Brien as a member of the Municipal Utility Committee with a term to expire April 2028. Motion carried, 5-0.

C. Nomination

- 2) Conservation Commission – Kathryn M. Griswold, seeking member position
 - o One (1) member vacancy to expire December 2026
 - o One (1) alternate vacancy to expire December 2025

Chairman Guessferd: I'm assuming you would like the member vacancy to expire next year in December. Typically what happens just so you, you get a chance to talk to us a little bit, tell us a little bit about why you want to be on the committee. Any related experience, that sort of thing. We will take it under advisement and then at the next meeting we will make a decision. You don't have to be here for that meeting, you can if you want. We'd love to have more people, the merrier. So, I'll leave it to you to give us a little bit of kind of a summary.

Kathryn Griswold: I moved to Hudson in September. I have been active in the Conservation Commission other than work days and I'm going to their meetings already. My background is in engineering and I also have an MBA in marketing and management and I am active on their work days. Very concerned about conserving and preserving the wetlands around here and improvements to our public areas where people can enjoy these outdoor spaces. They're every important to me and that's why I want to be involved.

Chairman Guessferd: Excellent. Does anybody have any questions or comments?

Selectman Morin: I just have a comment. She has attended several of our meetings and she has had good input during the meetings and even after the meeting we've had conversations and she's had conversations with the Board. I think she'll do very well.

Chairman Guessferd: Excellent. Anybody else? It was really nice to see you step forward especially of being a new member of the town. We'd love to have you, we'll see what we decide next time. But, it's always exciting when we have new citizens come in and volunteer for committees. So, thank you very much for doing that.

Selectman Jakoby: And I just wanted to thank you for taking the initiative and attending meetings and talking with the members and then applying. I think that's really important to know what that committee is about before you apply. So thank you.

Chairman Guessferd: OK, so at this point you can either stay and be enthralled by the rest of the meeting or you can choose to go home and do something a little less exciting. Yes, I just want to make a comment here about we kind of talk through the different member vacancies that are available. And the reason that we do that is because like in certain places we have five openings. And, we're trying always to get new people to come in, as yourself, and volunteer for these positions. We'd love to have full committees and it just makes the town better, it gives more diversity to our membership of the committees and does a lot of different opinions. The more people, the more opinions, more input, the better decisions that we make. So that's what we're looking for and we appreciate that. So we're moving on to consent items.

Selectman Morin made a motion, seconded by Selectman Dumont, to approve Consent Items, A, B, C, D, E, F. Motion carried, 5-0.

6. CONSENT ITEMS

A. Assessing Items

- 1) Solar Exemptions: 31 Musquash Rd. – map 224/lot 010; 37 Rolling Woods Dr. – map 135/lot 035; 81 Dracut Rd. – map 248/lot 003; 1 Lucier park Dr. – map 247/lot 045/ sub 005; 148 Wason Rd. – map 200/lot 030; 23 Tamarack St. – map 203/lot 082; 6 Forest Rd. – map 138/lot 008; 25 Derry St. – map 174/lot 079/sub 002.
- 2) Elderly Exemptions: 150 Belknap Rd. – map 184/lot 020; 68 Glen Dr. – map 204/lot 032.
- 3) Disabled Exemption Application: 25 Derry St. – map 174/lot 079/sub 002.
- 4) Disabled Veteran Tax Credit: 1 Crestwood Dr. – map 248/lot 091.
- 5) Veteran Tax Credits: 20 Robin Dr. – map 148/lot 090; 49 Oblate Dr. – map 216/lot 014/sub 044.
- 6) All Veterans' Tax Credit/Solar Exemption: 130B Greeley St. – map 140/lot 048/sub 002.
- 7) All Veterans Tax Credit: 22 Hawkview Rd., – map 187/lot 009; 206 Pheasant Run – map 168/lot 068/sub 006; 106 Musquash Rd. – map 242/lot 056.
- 8) 2024 Property Tax Abatement Application: Map 247 Lot 137 – 19 Sand Hill Road.
- 9) 2024 Property Tax Abatement Application: Map 173 Lot 33 – 53 Derry Street.

B. Water/Sewer Items - None

B. Licenses & Permits & Policies

- 1) Raffle Permit – American Legion Women's Auxiliary

C. Donations

- 1) Police – Judy Laferriere-Mank, The Bar

D. Acceptance of Minutes

- 1) March 4, 2025

F. Calendar

3/25	7:00	Board of Selectmen	BOS Meeting Room
3/26	7:00	Planning Board	Buxton Meeting Room
3/27	1:00	Trustees of the Trust Fund	Buxton Meeting Room
3/27	7:00	Zoning Board of Adjustment	Buxton Meeting Room
4/2	7:00	Budget Committee	Buxton Meeting Room
4/8	7:00	Board of Selectmen	BOS Meeting Room

7. **OLD BUSINESS**

A. Votes taken after Nonpublic Session on March 4, 2025

- 1) Selectman Morin made a motion, seconded by Selectman Jakoby, to authorize the Director of Community Media to promote Cameron Macdonald to a full-time Production Coordinator at \$25.21, (step 1), effective March 23, 2025. Motion carried, 5-0.
- 2) Selectman Dumont made a motion, seconded by Selectman Morin, to accept the Director of Community Media, Mike Johnson’s, proposed staff restructure of the current organizational chart. Motion carried, 5-0.
- 3) Selectman Morin made a motion, seconded by Selectman Jakoby, to authorize the Director of Community Media to promote Mike Pilon to a full-time Production Coordinator at \$25.21, (step 1), effective March 23, 2025. Motion carried, 5-0.
- 4) Selectman Morin made a motion, seconded by Selectman Dumont, to terminate the employment of Probationary Firefighter/AEMT Corey McLaughlin effective 0800 on March 25, 2025 if he has not successfully fulfilled the requirements of his probation, as recommended by the Fire Chief. Motion carried, 5-0.
- 5) Selectman Dumont made a motion, seconded by Selectman Morin, to terminate the employment of Probationary Firefighter/AEMT Peter Sykes-Clark effective 0800 on March 25, 2025 if he has not successfully fulfilled the requirements of his probation, as recommended by the Fire Chief. Motion carried, 5-0.
- 6) Selectman Roy made a motion, seconded by Selectman Dumont, to terminate the employment of Probationary Firefighter/EMT Christopher Penny effective March 8, 2025 with the understanding that he can reapply at a later time, as recommended by the Fire Chief. Motion carried, 5-0.
- 7) Selectman Morin made a motion, seconded by Selectman Roy, to authorize the Public Works Director to hire Christopher Koziol as a full-time Truck Driver/Laborer at \$24.25 per hour (grade 8, step 1) in accordance with Teamsters Local #633, effective March 16, 2025. Motion carried, 5-0.
- 8) Selectman Dumont made a motion, seconded by Selectman Jakoby, to seal the March 4, 2025 minutes. Motion carried, 5-0.
- 9) Selectman Roy made a motion, seconded by Selectman Dumont, to adjourn at 10:05 p.m. Motion carried, 5-0.

B. 9 Industrial drive Property, Status Update – Engineering/Decision

Chairman Guessferd recognizes Town Engineer, Elvis Dhima.

Elvis Dhima: Thank you Mr. Chairman, good evening everyone. Let me see if I can get this up and running real quick [PowerPoint presentation]. As you recall we talked about 9 Industrial Drive and what we were doing out there. Let me get this up and running. It’s just the final version of what you’ve seen. So, on the last meeting we talked about 9

Industrial Drive. As you recall, you as a Board decided to utilize an area of the parking area for a lease. That's already in place, we've got our first payment, it's working out pretty good. And what we're looking for is utilizing the rest of the site, which is this area right here, to see if there's anything we can do to basically provide another area for the community members to enjoy. So, what we came up with was additional parking area here, four pickleball courts. Another area that can be utilized for whatever we decide to do. This is a basketball court, two tennis courts and the very end we have a community garden. And then, we own a parcel adjacent to this one and we can utilize it for additional water splash area, or we can use it for a playground, things of that sort. So, this is basically a Master Plan if the Town wants to pursue this long-term five, ten years down the road. What we're trying to do is get it started and these are some of the renderings that Mr. Sullivan did, the Zoning Administrator. This is kind of like a street view. Basically, it's what it looks like, the renderings show five pickleball courts, but looking at the estimates and what we can raise, we're going to actually pursue four pickleball courts under phase one. And as we move forward I'll show you what we're trying to do. This is the main entrance, this is the area we're leasing right now for the CDL licenses and on the left is going to be parking spaces and the rest of the park we're trying to do. In a nutshell this is basically phase one right here if you follow the mouse, is the four pickleball court, they're going to be within a fenced area, eight feet. And then we're going to try to utilize this parking area as well. The pickleball court is going to be paved, parking area will not, it's going to be assessable to everyone. This a shot of the two pickleball courts, with the five of them. As I said we're going to probably only do four, which is this one, this one, this, and these two right here. We're going to have portable potties there, we're going to have a regular and a handicapped one. This is a shot to the playground, as I said earlier, another playground. These are very nice but very expensive, obviously. But again, we're talking about a Master Plan, this is something this Board or the next can take it to the next level they wish to do. And this town, what seems to work is slow and steady wins the race so we can do a little bit at a time. As is said, our phase one is just four pickleball courts and another feature right here that we can use at the park. Corn hole courts, again, another shot looking at the playground. Another shot of the pickleball court, this a basketball court. Another nice feature, this will be phase two. Then we're looking at the tennis courts further down, they'll be phase three. Another shot of the tennis courts. In the background here you're looking at the community garden that we talked about at our last meeting. Adjacent to it we would have parking area, so it would be easier for everyone to get access to it including handicapped parking spaces as well. Another shot of it, we've got a shed over here. Reeds Ferry was kind enough to donate one for us, an eight by ten so we've got that already locked in, very nice of them. We're going to make if official hopefully after this meeting. Again, another shot, the community garden. Another shot of the community garden. And then this is Mr. Sorenson here with his family hanging out. [laughter] Telling everyone this was his idea, thank God. I'm just kidding. And that's me telling that story with my family, it's not him. And overall a nice place to basically provide the community a place to gather. As you all know, we're having an issue with the existing pickleball court. Public Works has done an outstanding job trying to maintain it but, it's time to either fix it or replace it. So, I think this will be a perfect opportunity. The reason I'm in front of you tonight is to basically kind of bring this back to a reality project that we can do. The project out there is not going to as nice as what it shows on the rendering but, it's going to be pretty close. And basically, we have a pre-commitment of \$101,000 from different businesses in town. We have \$13,000 available for recreational use. The project looks to be about \$104,000 by scaling back from five pickleball courts to four. We have some official quotes to have someone come in and do the painting of those courts, install the nets and things of that sort. Those are the things we can't do in-house but, as far as the grading, the paving, site work, we can work with the side contractors and obviously the Public Works is going to be doing most of the work. I think we're ready to basically move forward with an actually project here. So, with that said I'd like to have your blessing tonight to authorize staff to move forward with coordinating donations from different businesses coming from the Board making their donations in the form a cash donation, labor, materials, hybrid combination and see how we can make this work. It's going to be one of its kind, I don't think we've done one of these, ever. So, it's going to be an interesting project and a little bit of a different approach. Like a partnership between different businesses. So, with that said, I'll take any questions you might have and see which way you would like to go.

Chairman Guessferd: Board members?

Selectman Vurgaropulos: I think this is a great idea working with the community and reaching out to the other businesses, so thank you for that. For phase one, do we an estimated time line? Approximately how long it will take?

Elvis Dhima: It all depends on what the schedule for the Public Works is going to look like, because they're going to do most of the side work. It's going to be a fill-job for them if you want to consider that. What we don't want to do is, and Jay you can jump in here if you'd like to. But, what we don't envision is basically pulling crews off from the paving program we have for the year to do this. We also don't want to be fighting mud out there, either. I can tell you we'll be bringing other contractors as well but, Jay and Public Works Director and his crew will go on out there to prep the site first and then we can do stuff. But, I'll Jay talk about that.

Jay Twardosky: Like he said, it's just going to be a, for now, it's going to be a fill-in once the ground dries up in between town-wide paving and some other projects that we have going on in town along with fixing road sides and we have a couple other commitments we're working on right now. So, in between rain storms and it can get pretty muddy over at that site at the moment until we get some descent material in there.

Elvis Dhima: We would like to have it usable by the fall. Let's just put it that way. We can't tell you exactly when we're going to finish it, but it would be nice to have a ribbon ceremony there with a nice board out there to who it's dedicated to. We should have to decide at some point as we get going. And then a nice plaque for the people that actually donated to make this happen. So, ideally we'd like to see something there that can be utilized probably sometime in September. That's what I'm shooting for, hopefully I'm not way out of whack here but, that would be nice. I mean it makes no sense to finish this in December and use it next year, you know what I mean? It should be something we should be using at least for a little bit. We'll figure it out. It's going to be, as I said, we'll see what the weather looks like but, that's what we're shooting for. Hopefully if we get the green light and get the money, that's going to be the biggest thing. So a lot of people pre-committed, are they going to come through or not? That's the other thing, if you don't have the money, you don't have a project. So, I'm hoping that we can get the financial commitment from everyone within a month and then we can start looking at the schedule probably sometime in late April, early May. That's what I'm hoping for. It gives us about two three months to complete this.

Selectman Vurgaropulos: Thank you.

Chairman Guessferd: Any further questions or comments?

Selectman Jakoby: I just wanted to clarify. So, we have to authorize and coordinate the donations, is one part of the motion that I see before us. And the other part is to initiate a construction schedule. Is that construction schedule just for DPW to begin?

Elvis Dhima: Yes, yes.

Selectman Jakoby: Because any of the donations have to be approved and even if they're in kind. Is that correct?

Elvis Dhima: Everything, that is right...

Selectman Jakoby: ... so the construction schedule is only for DPW to move forward and get rid of the mud.

Elvis Dhima: Basically what we like to do is make sure that the Board understands this is going to take a commitment from Public Works. So if Public Works is basically in a position where they're like we cannot do this job because we're working here then you guys all know why. So I think it's in the open, this is going to take resources from us and now you're basically understanding that if we have some delays in other projects is because we're trying to do this one that's all. And it doesn't get lost into his construction schedule.

Jay Twardosky: Roads and safety always take precedence so if we get bad storms and we have to knock off that to fix roads, that's just how it's going to be.

Chairman Guessferd: Right but the schedule we put together, you put together, will be an optimal schedule if things work out well.

Elvis Dhima: If he has a day that he has here and someone asks question why they're out there not doing that, we know why is because you as a Board already authorized him to start working on it and start the construction.

Chairman Guessferd: When do you envision coming back?

Elvis Dhima: I'm hoping within the next meeting I'm going to have commitments either in writing or the business is coming in front of you and start basically putting forward what they're willing to participate in. I'll work it in the next meeting.

Selectman Dumont: So I think it's great but, I've got to be honest, I think there's going to be more costs associated here and I'd like to know...

Elvis Dhima: And I have them.

Selectman Dumont: What those are. And also, for Jay at DPW, I know you're saying for fill-in days but as I understand it you don't get many of those. Is there any, I'll just be blunt, I don't want to see any overtime spent on this. I don't want to see anything increasing. Something like this is nice to have but, we've heard it from the voters time and time again, how we need to be more frugal.

Jay Twardosky: There's no overtime going into these projects. Overtime is only for emergency purposes and we have to unfortunately put some in the town-wide paving to work with contractors or not. But, stuff like this is not overtime work whatsoever.

Selectman Dumont: Because you guys a lot of stuff to obviously get done and I know you know that but I just want to make sure my point is clear. What you do day to day is priority. This, something fun like this, while it may be nice to have, is not a top tier priority in my mind.

Jay Twardosky: Staff levels also dictate it. We're not a full staff and if we can't get to full staff then it's definitely going to see postponements or might have to reach out for some more contractors come in and help out.

Selectman Jakob: So to your point and that's where I was trying to head. I would like to get a better idea of the number of hours this particular project would take by DPW. Because that's my concern is between the paving and everything that has to get done. You know, what is the cost of this project to actually have it done within our departments? And I think fill-ins are nice but, I don't know, I just think there's a lot out there for you guys that you're working on.

Elvis Dhima: So just to have everyone understand what they're going to be doing versus what some of the contractors are going to be doing. Public Works is going to prepare the site, get some of the stuff out, prep the rough grading but as far as the finished grade, might be done by different contractor as far as the pavement goes, be done by a different contractor. As far as the painting on the courts, will be done by different contractor. As far as the fencing goes, will be done by different contractor. So, they will be involved, there will be coordination but, they're not doing 100% of the work.

Selectman Jakob: Right. It was just an idea of like is it 1,000 hours, is it ... 100 hours? I guess that's what I would like to just get a ball park.

Elvis Dhima: No, it's not.

Jay Twardosky: We're doing the rough site work. Other than hauling material in or out it'll, for the most part, it's just going to be a couple of guys over there an operator and a truck driver/laborer. It's really not going to be that invasive as far as the rough work goes. There's a lot of material on site to move around and there will be some hauling in but, for the most part, it's just going to be a couple of employees and occasionally we'll have to put some more staff onto it.

Elvis Dhima: Would you say 200 hours? Between 150-200 hours?

Jay Twardosky: I would say that, yes. We've been involved with much bigger projects and we've managed to get everything done. We make things work.

Selectman Jakob: And I do understand you've done similar things at various schools and you know, you've done various projects.

Elvis Dhima: As far as the cost goes, Selectman Dumont, we did look into it and we talked a bit about internally the two costs that we see there is the, first one, is the port-o-potties. You will be required to rent a regular port-o-potty and a handicapped. If there is a bid between \$140 to \$200. \$180 but we're looking at \$200 so, \$200 per unit times two is \$400, you're looking at about \$4,800 a year. If it's for the year, but you and I both know we're not going to be having them during the winter. So, if it's nine months you're looking at about \$4,000 a year. The other cost you're going to have is that even though you're going to have hopefully, the funds to put the capital in for this, you're looking at something between \$15,000-\$20,000 every ten years to replace the nets, the paint and things to that sort. Maybe minor, hopefully, minor repairs to the internal nets and fences between the pickleball courts. So if you're looking at \$20,000 over ten years, you're looking at another \$2,000 per year. So your costs related to maintaining this is about \$6,000 a year if you choose to move forward.

Selectman Dumont: Does that include a gentleman from Parks and Recs going out there doing, I'd assume you'd have to have someone going out there to do a clean-up. There's going to be trash, there's going to be some vandalism, I mean these things all happen.

Jay Twardosky: Correct, but that's all on regular time with the parks.

Selectman Dumont: So, no increase that you can see even with the new park?

Jay Twardosky: No. We don't plan on working and we will not work any overtime on parks.

Selectman Dumont: Maybe this would also answer that because my follow-up to that is the plan for the old pickleball park, if this goes through, are we eliminating that? I mean what do you envision going on over there? Are we fixing that one to be used? Obviously if that gets eliminated that frees up time for Parks and Recs to be focused on this one. Not advocating for that but I can see how that would be a little bit easier of a pill to swallow as from that logic perspective.

Jay Twardosky: So, I don't have an answer to that as far as what we're going to do with it. I would assume we're going to keep it still as pickleball courts or a tennis court.

Selectman Dumont: It needs a new surface currently, right?

Jay Twardosky: The surface needs help. It's poured concrete, there's some cracks in it. You know it does need some help at this point. Everything else is in pretty good shape over there. It's just some cracking on the surface.

Selectman Morin: I fully agree with Selectman Dumont's request about the overtime. But, having worked on two major projects with Public Works in the past, the Firefighters Memorial and the Nine-Eleven Memorial, they got it all done and still completed their normal jobs. Cost, everything we do is cost. What we've got to take in effect is what this is going to do for our residents and what it's going to provide them that we don't have now. And I see once we can incorporate this whole park, this is something for everybody in this town. And I think this is very important to do because we do not have this. And our kids need it, the seniors definitely need it, that's how this started because they came to us and wanted the other one fixed. I understand the cost, I know the Public Works can get this done, I've seen them do it myself, I've seen them do other projects. So, I have no concerns on it. Yeah, it's going to cost us a little bit more but we already have lawn crews and everything to take care of that. We've put that into their schedule, it'll be done during the daytime. I think we should move forward with this.

Selectman Vurgaropulos: I'm looking at the picture, and I haven't actually been out to this area yet. Is this an accurate picture? Is it all bare out there, is there any reclaimable materials that we can use on a different project later on down the line?

Elvis Dhima: There's nothing there we can utilize for this project. There's material there but it's not for being reused for this particular project.

Selectman Vurgaropulos: OK, so there's nothing reclaimable? Like even if we pull it off site?

Jay Twardosky: It's basically fill. Large rocks and fill.

Selectman Vurgaropulos: OK.

Jay Twardosky: If we pull it off this site we'd be storing it up at the landfill.

Selectman Morin: This is a very large asbestos site.

Chairman Guessferd: It was one of the big reasons why it took so long for the folks that were going to build something there before to end up not doing it. All of that activity took a lot of time there was some issues and so, it just has been sitting there. So now, we now have a use for it that will benefit everyone.

Selectman Dumont: And also anything on top of that cap is an improvement to as to what is there. And I do agree with Selectman Morin, things like this are important for the town. I was just trying to think long-term. Everybody wants to know what things are going to cost. And I always think its best just air those things out. My final thing with that and actually, you brought it up, is something for the town. I don't know what anybody's thoughts are and I'm not going one way or the other, but, has there been any conversation over resident's only? Or, is this going to be open to everybody else?

Elvis Dhima: You took federal money to do, to cap the site. That was a brown field so you're required to leave this open to everyone.

Selectman Dumont: That's what I was wondering. And because I will say, my only thing that makes me a little cautious with that is we run into certain issues with Benson's Park because that's very similar. We're not able to restrict that over there and there are problems that are associated with that.

Elvis Dhima: I think the Director of Rec can dictate the time to who can go when, it's not going to be like people waiting in line to get in, you have to go through a person that works for the town. It's not, I'm just going to wait there until I get a turn. No, you're going to have to go through staff to make sure that you have a spot to get there. But, as far as restriction to just that, I told it to everyone. The good news is you cannot blame yourself because it happened before your time. So we can blame the previous Board of Selectmen for doing such a thing. And the good news is it was before my time, too, so even better. When you take federal money there's certain commitments. You're aware that there's restrictions for access to Merrill Park. There is restrictions to Benson Park. Those restriction with this particular site, we found out through Robinson Pond project that we were trying to do. Same thing. We closed it to residents only, the beach area. We found out that wasn't legal. So, anyway it's just one of those things. This particular case to answer your answer, it will have to be open to everyone. But, it's going to be regulated by town staff. It's not free for all, come in whenever, do whatever you want. There's going to be some rules in place.

Selectman Dumont: I appreciate that. Just as we were talking it's come up with other parks and other things (inaudible) would ask the question so, hopefully if anybody's watching they'll hear the answer.

Selectman Jakoby: And I just want to reiterate that those are things that as they come up we can always revisit different opportunities. Because I know when we were talking about the Robinson Pond, that you know, there's different ways to restrict parking if it's overloaded and things like that. I think it's all a work in progress and we'll do our best to the public to make ensure that it's being used as often as it can and as well as it can.

Elvis Dhima: It's all we can do, right?

Selectman Dumont: Just to clarify on that point. That grant allowed us to do a gate and to monitor parking and to charge that. This type of federal money doesn't allow you, doesn't even leave that open for an option, correct?

Elvis Dhima: Yes, the Robinson's Pond is, we killed that, right? The voters did not vote for it so I had to make the tough call and call the grant people telling them we're out, had to pull the plug in the last minute. This one, you can put a gate there, absolutely here, as well. You don't have to leave it open, it's a restricted area. It's just you have to provide access to the people that do need access to it.

Selectman Dumont: Correct. The gate that we were talking about at Robinson you were, you know, a resident paid X amount and we were able to charge 3X as much. That we cannot do at this site.

Elvis Dhima: Not that I'm aware of, no. I have to check because it's a little different. That was a state thing, state park, different funding.

Selectman Dumont: Different funding, they had different things that came with it. That's why I was curious.

Elvis Dhima: That was a park, this is not, I think, this is more like a rec area. But, to your point maybe we can, if this becomes a reality, and we end up going with phase one, you can look into, if you can set up a structure we can do the research.

Selectman Dumont: If that's beneficial that's a big difference.

Elvis Dhima: I think you can charge people for the services. I think, Manchester does it, I think I've heard, and I can bring that detailed information about that on the next meeting or when we finally have a project here. That there's a group of people that can actually pay to get access to the site for certain hours. And then other ones are as available. But if you're paying a certain fee to have access to certain days or certain hours, maybe we can raise money to do the maintenance.

Chairman Guessferd: For example, league fees.

Elvis Dhima: That's right. So I want to come in from nine to noon and I'm willing to pay a fee to have that window locked. I don't see a problem with that and maybe those fees can be utilized offset the long term. So, I think Manchester does it, it think they have a special contract with a group of people that do pickleball courts. But, you're not preventing everyone from not getting access to this site. You know, you just simply, they have like the VIP access, so if you want to call it that. Those are things that we can explore, again, if this becomes a reality the biggest thing will be how much of that \$101,000 are we going to get committed in reality? And then we can go from there. But, if we do get that, and I need coordinate with Jay and other people that are going to be involved including contractors, I want to make sure that we're on the same page and we've got the green light tonight.

Selectman Dumont: Appreciate it guys.

Selectman Jakoby made a motion, seconded by Selectman Morin, to authorize staff to coordinate donations with Board of Selectmen and to initiate construction schedule for Phase 1 of this project. Motion carried 5-0.

Chairman Guessferd: Do we want to add for DPW to move forward, or, you mentioned that earlier?

Elvis Dhima: I think that's included in here.

Selectman Jakoby: That's what they said Phase One construction was.

Chairman Guessferd: I just wanted to make sure.

8. NEW BUSINESS

A. Nomination and Appointment, Board of Selectmen Chairman and Vice-Chairman – Administration/Decision

Chairman Guessferd: What I'd like to do to kick this off is kind of like I'll say it's my last action as Chair, I'd like to nominate someone. I'd like to nominate Selectman Dumont for the Chair for this next year.

Chairman Guessferd made a motion, seconded by selectman Morin, to nominate Selectman Dumont as Chairman of the Board of Selectmen. Motion carried, 5-0.

Selectman Jakoby: I just want to say that I highly support Selectman Dumont as Chair. I really appreciate the questions and the clarity that you've given to a number of our projects. I do also appreciate the Chairmanship rotating and the BOS. So, I just want to reiterate that I'm in full support of that nomination.

Chairman Guessferd: OK, any further discussion on the point? All in favor of Selectman Dumont, do we want to close the nomination just do that/

Roy Sorenson: I would. Let's call the first motion then you close it.

Chairman Guessferd: First motion, first. So we have another motion, I just want to make sure we close this out. To close the nominations and appoint Selectman Dumont as Chairman of the Board of Selectmen.

Selectman Morin made a motion, seconded by Selectman Jakoby, to close the nominations and appoint Selectman Dumont as Chairman of the Board of Selectmen.

Selectman Guessferd: Now the next item is the Vice-Chair.

Selectman Morin made a motion, seconded by Chairman Dumont, to nominate Selectman Guessferd as Vice-Chairman of the Board of Selectmen. Motion carried, 4-1, Selectman Jakoby opposing.

Selectman Guessferd: OK, we have a motion and a second, further discussion?

Selectman Jakoby: I would not support that nomination. I really think it's important that we continue the progress of new people being Vice-Chair. I know that I'm very interested in being the Vice-Chair, I feel that I've shown my ability to be flexible and supportive of this Board and I would nominate myself for the Vice-Chair.

Selectman Guessferd: OK, we have a motion and a second for Selectman Guessferd.

Roy Sorenson: Further discussion at this point?

Selectman Morin made a motion, seconded by Selectman Dumont, to close the nominations and appoint Selectman Guessferd as Vice-Chairman of the Board of Selectmen. Motion carried, 4-1, Selectman Jakoby opposing.

Selectman Guessferd: Moving on. So at this point what I'm going to do, we'll move on here. We are going to now change the, I think all we have to do really is, I'm going to go sit over where Selectman Dumont is, Selectman Dumont is going to come here. I have the script here so you're going to take the script and work through it.

[Selectman Guessferd and Chairman Dumont switch seat positions]

B. Clean Water State Revolving Fund (CWSRF) Program Grant Opportunity – Engineering/Decision Chairman Dumont recognizes Town Engineer, Elvis Dhima.

Elvis Dhima: Thank you Mr. Chairman, new Chairman. I said what's going on over here, two Chairmen in one meeting? Good evening everyone. As it's been stated in the past we're always looking for more opportunities to see if we can get any grants, anything we can do to reduce the burden on the taxpayer while we're still conducting business here for things we need to take care of. We have an opportunity to participate in a program, it's called

Clean Water State Revolving Fund. It's basically a loan that you get, if you get it. It's forgiven 100% on the principle if you finish the project within two years. And it consist of storm water, long-term planning, anything related to source water protection plan and things of that sort. And basically, I think it would be a great opportunity to apply for this, hopefully get it. Maybe apply it towards Robinson Pond which is our big water body and we continue to try to put as much efforts we can towards it. With that said I need your blessing tonight to pursue this grant opportunity and authorize me to move forward with this grant.

Selectman Morin: Would this also help with our drainage issues if we needed to?

Elvis Dhima: Throughout the side, it depends. It all depends to what the DES will approve of the scope of work we're trying to do. First we go in with an intent, if they say yes we go in with a plan to what we'd like to do, and we can add a lot to it. Unfortunately, as you all know \$100,000 doesn't get you a lot these days. But, the critical part would be what the State of New Hampshire, NHDES approve our scope of work related to \$100,000. If they say yes, let's just say we identified a couple projects, you know Public Works and engineering saying we'd like to d to A, B and C and this is why. They say yes, we're good to go. We could actually get some projects done under this. If they say no, then we have to figure out what we need to do short-term and long-term and at least utilize this for the planning and then through our warrant articles and other things actually, raise funds for the construction part of those including the boat launch we have to tackle at some point again. Even though it didn't pass this year I'm going to have to do some moving around to figure out what we're going to try again next year because we still have an obligation over there. Maybe abandon the beach area and just focus on the board launch, I don't know. Things to that sort, but we've got a lot of work ahead of us. This will help us at least with the planning and coordination and other things we need to do. The short answer to your question is, yes, if the state allows us to do that, yes.

Chairman Dumont: I'll ask a question. So you touched on it briefly about the Robinson Pond. The boat launch is the primary area of concern over there as far as the MS4 permit?

Elvis Dhima: Both. It would be both, yes, but I think you're getting more. If you close the beach area and you turn into like a 6 inch (inaudible) stone and basically, I mean I don't even know if we can do it. Because like I said you can't prevent access to it but, they don't have to use it as a beach area. I think most of the pollution and the erosion is coming from the boat launch area and the parking area. I would say it's probably more like a 60/40 towards the boat launch vs. the beach area. And I think if you put erosion control measures there to make sure that we cannot, we continue not to lose sand to the pond by doing other things in there, then we can focus on the boat launch.

Chairman Dumont: OK, I know that some of the concern was if the Robinson Pond didn't pass, obviously which we know it didn't, unfortunately, was that this coming year we are going to have to bite the bullet ourselves. Would this be utilizing in the way we might be able to us some time over there to still comply with the MS4 permit and try and seek other avenues?

Elvis Dhima: So, one of the things to your point, the answer is yes. What we're hoping to do is maybe come up with some kind of treatment there that's going to help us with the phosphorous reduction or the total Maximum Daily Load Implementation Plan. I don't know how much \$100,000 is going to get us but, the way we'll work is we'll have to select a consultant through a qualifications based on selection not a quote, has to be the most qualified. Work out a scope of work and fee with and then that firm is going to tell us to what we can and cannot do and see how far we can get it. But yes, ideally to your point now that we do not have the warrant article passing, unfortunately, we have to see to can we use some of this money to buy some time, yes. If not, we're going to have to either put it on the budget, force it on the budget or try it again through a warrant article. But we're coming to that point that we need to start implementing unless we get relief from the federal government, that's still a possibility. I just don't see it because there's only a few states that actually go through EPS most of the states control their own MS4 permit. It's ridiculous, it's Mass., New Hampshire and a couple other ones. It's outrageous but whatever, that's for another night. But yes, we're going to try to utilize, if we get this grant, as much as we can to buy us some time.

Chairman Dumont: Alright, thank you and I appreciate you coming forward with another great opportunity. So, if anybody doesn't have any other questions I'll be looking for a motion. Selectman Vurgaropoulos made a motion, seconded by Selectman Guessferd, to purse this grant opportunity and authorize the Town Engineer to act as the principal for the grant. Motion carried, 5-0.

- C. Elderly/Disabled/Blind/Solar Exemptions & Veteran's Credits – Assessing/Informational
Chairman Dumont recognizes Town Administrator, Roy Sorenson.

Thank you Mr. Chair. So this is just an informational, it's an update from our town or Chief Assessor, Jim Michaud about some of the things that we're working on in the coming year related to this, the Elderly/Disabled/Blind/Solar Exemptions & Veteran's Credits. I would ask the Board just to kind of review this and hold this and if you have questions we can certainly address it internally. But, I thought it was appropriate that we kind of put it on here just for an informational. No action required.

Chairman Dumont: I appreciate that. Anybody have any questions? No questions moving forward.

D. March 11th Town and School Election Update – Moderator/Discussion

Chairman Dumont recognizes Town Moderator, Paul Inderbitzen.

Paul Inderbitzen: Thank you. The new moderator will be sworn in, I think, Monday. I sent a letter and a statistics to the Board for the March 11th. We had an 18.8%, just under 19%, turnout. Which again, is disappointing but, mostly typical of Town and School elections. Unfortunately, it's hard to get people to come out, I don't know why for that. We didn't have too many issues with the ID, requirement for new registrations, we only had 28 new registrations. We had a few people that didn't bring their driver's license, or their birth certificate with them and they went home and got it. So, we didn't hear too many complaints, we had a little frustration in one person because they had to go back twice to get documentation on that. Especially if your birth certificate didn't match your current driver's license, you're ID, because you're married, divorced, whatever. But, there was only like a couple instances of those at each location and it worked out fine and people seemed to be OK. With the length of our budget, or ballot, we did have a lot of spoiled ballots and kept the assistant moderators on the boxes pretty busy getting new pages for people who either over voted or they made the wrong choice. I'm not sure why that is but every year, because I think it's our ballot, the fact that we have four pages. Last year it was five pages so, anything we can do to reduce the size of our warrant is helpful. I think for people who are voting they don't have to sit through that. Also, because the numbers of votes you know for Selectmen you had vote for two, budget committee had vote for three, and people get confused when they're trying to fill them out. I do want to thank those people that really, this doesn't work without everybody. You know the DPW for set up and take down and all the help they provide for us. The election workers, I can't say enough about those people that work the elections for us, they're really, really good and they really try hard to make it easy for everybody. The Town Clerk has really stepped up and shown herself to be a real asset to the town and is taking over a whole lot of stuff which is good. Members of town staff, particularly our town custodian, Wayne Madeiros, big help moving things around and getting some stuff done. I can't do that without all those people helping and town staff, the Clerks' staff, the people in the front office, they all help out any time I ask for help they're there for us and it's really been helpful. The Hudson's Women's Club, they do our write-ins at the end of the night. They also help coordinate the ballot counting and actually because they didn't have, it was the last minute because we didn't get our ballots til later, our own staff the workers stepped up and we were able to do the 5,000 ballots, bundle them in piles of 50 in under three hours which I thought we would be there all day. And then of course they also provide a very nice dinner for the workers in both locations. It wouldn't have been, it doesn't happen without all those people and we want to make sure we appreciate that and those people. Also, the Board of Selectmen. We had four members of the Board present. You guys all helped us a lot in terms of coordinating and helping us out, it's a big help. We weren't super busy so it wasn't that bad in terms of lines, we didn't have parking problems. So, that worked out very well. There's something coming up that I will be hopefully assisting the Town Clerk and the new Moderator with. We're going to be buying new tabulators, getting rid of those old ones with jams and all that stuff. That'll be happening before June because it's in this year's budget. The state, or the Secretary of State's Office is picking up the cost of the ones we own. We own five of them, we always rented two because of split locations. We didn't have enough tabulators so we rented. So we're going to be ordering eight so we have enough for each locations for our voting. We're going to be doing that, the Secretary's Office has is going to pick up from their funds part of the cost of each tabulator that we own. So that's five of them, I think it's like \$3,500 which is really nice. Each one costs about \$8,400, so that will help us. As a matter of fact because of that we were able to order two new pole pads for the November election to do the absentees and that was a huge help for us in November when we had 1600 absentee, no 1600 new, I forget what it was anyway. That's November but that was a big help getting all those in. So, I will, I've committed to help out in that respect and we'll be doing that and once that's all arranged we can see about doing some training in the fall before the next election. In 2026 you're going to have three elections. You're going to have a Town election, you're going to have a state primary in September, and a, unless it changes, and a state general election the mid-term election in November. So, that's another budget. Under this budget you have one election coming up. So

that's pretty good. Like the numbers show, you know, you had 166 absentee ballots and 28 new registrations. We now have almost 18,400 registered voters in town. And we have two new Supervisors of the Checklist and I will reach out to them and offer any help because they're both fairly new and we'll work with that and they'll have to appoint a new third person. So, it's going to be a learning curve for a lot of people so hopefully. But, I think we have the stuff in place and Michelle at the Clerk's Office is really taking control of things and moving things forward and helping us out, I think she'll be an asset to them as well.

Selectman Guessferd: Yes, a couple observations that I had looking at the stats. It's really good to see that total checklist number going up. I mean we're in a nice trend there even though the number, the percent actually, is down. But, we're back up to you know almost the amount we were in 2020. I'm not sure why we had 20,000 in 2021 and then it went way down to 15,000 and now it's working it's way back so hopefully we'll get back to 20,000.

Paul Inderbitzen: That's because of the ten year requirement, the Supervisors of the Checklist after every Census year, which was 2020, Supervisors are required to go through the Checklist on a number of people who I think it is haven't voted, I think it's two cycles, two federal cycles, not even, that's not town cycles. And then they send them a letter in saying are you still living in Hudson as a registered voter? If they get a response back they're fine, if they don't get a response back then those people are removed and I think they removed about 6,000 voters.

Selectman Guessferd: There's a lot, yes.

Paul Inderbitzen: It went down to 15,000. And then it builds up over time because people leave but they don't actually say, you know, we've left when it comes to the Checklist.

Selectman Guessferd: I mean it's good to see we had more people come out this time. Hopefully we can get (inaudible) it's always disappointing when we're under 20%. Even under 25%.

Paul Inderbitzen: We need a big issue. You gotta put the big bond issues out there, that gets people out. You may not get it but it'll get the voters out.

Selectman Morin: You all set Mr. Moderator?

Paul Inderbitzen: Yep, I think we're all set. You can see the numbers and hopefully the people will take a look at it and realize more people should come out and vote.

Selectman Morin: I'd just like to say again, on your second retirement, thank you very much. Because again, you got up for us and you took care this when we were in a bind and it is very much appreciated.

Paul Inderbitzen: I appreciate that, like I said I have a good staff and people behind us and I hope that they're going to stick with us. I continue to want to work the elections I just don't want to be the guy in charge. But I'll help.

Selectman Jakoby: I also want to just thank you for your time and also before you constant vigilance in even our Deliberative Sessions I know that's takes a lot of your time and effort as well as the elections. So, I just want to thank you again for all your hard work.

Paul Inderbitzen: Well the Deliberative Session is the fun part. Running a meeting is the, as the Chairman knows and you're going to find out, running a meeting is actually the fun part.

Roy Sorenson: So from my perspective from the outside looking in, I must say coming from Salem and I'm used to there. I think you did great job, I think the fact that we were able to work together with Michelle as well throughout the process. From my perspective as I mentioned it went extremely smoothly so thank you for that and congratulations on your retirement, I guess.

Paul Inderbitzen: I'll be around. One thing we're going to have to watch is, you guys don't see it, I see it through the Moderator's, there's a bunch of laws in the legislature this year effecting voting. Some of it, the one that we wanted to get rid of, the one that you could delay the processing of absentee votes, that passed and has gone to the governor. But there's a bunch of other ones that are going to make it more restrictive and give us more of a problem. There's one bill that is anybody, even in towns that have voted to be electronic or machine-read ballots, there's one bill that if somebody comes up and says I want my ballot hand counted, that we have to do that. That could create a big hassle at the end of the night. Big hassle.

Roy Sorenson: Do you know any reps, Mr. Chair?

Chairman Dumont: I'll keep an eye on it. No, I can see the contempt, I definitely do. With that, I want to say thanks to you, thanks to Michelle, DPW, Police Department, everybody involved. Selectman Jakoby, Selectman Morin, you guys are there all day long, really appreciate everything you guys did over there. So, thank you very much.

E. Cancer Screening – Fire/Decision

Chairman Dumont recognizes Deputy Chief, Fran Enos.

Deputy Enos: I'm here representing Chief Tice who couldn't be here this evening. Before you there was a memo sent to former Chairman, Guessferd. And what this was earlier in the year we received a federal grant from FEMA, the Assistance to Firefighters Grant AFG and that allowed us to conduct a number of different things. Zone of those being a more intensive physical and that physical also gave us the opportunity to do some cancer screening, early detection is the best weapon. Through the process we went out through an RFP process, solicited bids. Got our bids back and chose a company to work with LifeScan which is out of Florida and working with them the technology is changing extremely rapidly and they said the best benefit for our members would be to include what's called DNA testing right now. It does not give you the exact information that says you're going to get cancer. What it does is present a marker saying that there's a high risk and then if you had that risk you would then follow up with more testing. So, it doesn't have you start doing all this testing, expensive testing and you're not sure. So they recommended a company they work with, there are a few companies out there that do this. But, right now the leading company that provides a test that could give potentially 51 different cancers, early detection cancers. So, we obviously felt that was the right one to go with. LifeScan was willing to set that up and they would coordinate doing that but, they presented to us to save us some money, if we could directly work with the company, which is GRAIL, that's the people who do this genetic testing. It could save us \$76 per member. The grant allows us to do this because we're still working with the confines of the grant but, the motion we did put originally forward was that we would do it all under the one company called LifeScan. So what we would like to do is we'd like to make a hopefully have someone make a motion that would allow us to separate and use the single source for the GRAIL product because there is no one else out there that has 51. The next closest would be 5 or 6 types of cancer. No one has come close to that number, 51, and then allow us to work directly with them. Again, that saves us \$76 per member doing this testing and then the results again, are still reviewed with you through the doctor and the comprehensive physicals that we're having as well. Does anyone have any questions?

Roy Sorenson: There's three motion attached. If we start right from the top I think we'll capture them and vote individually.

Chairman Dumont: I did just have one question. Obviously, you talked about doing a self-source, did you fill out the paperwork for that? I didn't see it.

Deputy Enos: As did the Chief...

Roy Sorenson: If I may Mr. Chair, I did aske the Fire Chief to do that I have it, I can forward that to the Board.

Chairman Dumont: As long as you have it I just wanted to make sure we toss it in the file to be consistent with everything else that we were doing.

Selectman Guessferd: Rational, that too. I was going to do that before the second motion, but yes.

Selectman Jakoby: Could we have that added to the minutes of this meeting as support for the motion?

Deputy Enos: Sure.

Chairman Dumont: Sound good to everybody? With that I'll be looking for a motion.

Selectman Guessferd made a motion, seconded by Selectman Morin, to amend the motion made at the Board of Selectmen's meeting of January 14, 2025 – motion by Selectman Morin, seconded by selectman Dumont, carried 4-0 to add the DNA blood test cancer screening option for an additional cost of \$17,184 to the LifeScan Wellness Centers contract for Occupational Physicals and Screenings as recommended by the Fire Chief. Adding that, upon further discussions with LifeScan Wellness Centers, the DNA blood test cancer screening will be completed directly by GRAIL, the provider of the Galleri® test.

Selectman Jakoby: Point of order. Doesn't that amendment have to be made by Selectman Morin and affirmed by Selectman Dumont since it's an amendment to an original motion?

Selectman Morin: No, because this would be coming down the road afterwards and this is a new, a new issue we're dealing with.

Selectman Jakoby: Then it should be a new motion.

Chairman Dumont: I would agree. I think that the wording "to amend" is not necessary, it's just a motion to add the additional costs would be appropriate.

Selectman Jakoby: Yes. So I would just suggest deleting “to amend” and this way Selectman Guessferd can make that new motion.

Selectman Guessferd: I’m OK with that amendment.

Selectman Morin: I’ll second the amendment.

Chairman Dumont: There you go.

Selectman Jakoby: Thank you. I appreciate it.

Chairman Dumont: Nope, I think that’s cleaner. Good eye. Alright, motion made by Selectman Guessferd, seconded by Selectman Morin. Any more discussion?

Selectman Guessferd made a motion, seconded by Selectman Morin, the motion made at the Board of Selectmen’s meeting of January 14, 2025 – motion by Selectman Morin, seconded by selectman Dumont, carried 4-0 to add the DNA blood test cancer screening option for an additional cost of \$17,184 to the LifeScan Wellness Centers contract for Occupational Physicals and Screenings as recommended by the Fire Chief. Adding that, upon further discussions with LifeScan Wellness Centers, the DNA blood test cancer screening will be completed directly by GRAIL, the provider of the Galleri® test. Motion carries, 5-0.

Selectman Guessferd made a motion, seconded by Selectman Morin, to waive Chapter 98-7 Bidding Procedure of the Hudson Town Code for the purpose of purchasing and providing the Galleri® test by GRAIL as part of our cancer screening program.

Chairman Dumont: Motion made by Selectman Guessferd, seconded by Selectman Morin. Discussion?

Selectman Jakoby: I would request a friendly amendment just to add, “we are aware that there was a sheet”, what is it called?

Roy Sorenson: I would just add to the motion, “further that the Fire Chief will submit the procurement waiver to the Town Administrator according to policy”.

Selectman Jakoby: Thank you.

Selectman Guessferd made a motion, seconded by Selectman Morin, to waive Chapter 98-7 Bidding Procedure of the Hudson Town Code for the purpose of purchasing and providing the Galleri® test by GRAIL as part of our cancer screening program further that the Fire Chief will submit the procurement waiver to the Town Administrator according to policy. Motion carried, 5-0.

Selectman Guessferd made a motion, seconded by Selectman Morin, to purchase the Galleri® test from GRAIL for \$649.00 per member, not to exceed more than \$31,152 in total, as recommended by the fire Chief. Motion carried, 5-0.

F. Hudson Speedway 2025 Permit – Administration/Decision

Chairman Dumont recognizes Town Administrator, Roy Sorenson.

Roy Sorenson: Alright, thank you Mr. Chair. So typically each year, I’m sure the Board has seen this before. This is the 2025 permit for Hudson Speedway. We completed our inspections of the track as such and at this time we are prepared if the Board so chooses, to sign the permit for the Hudson Speedway including the Driving School as well. Both of those items are included in the motion.

Chairman Dumont: Any discussion on this? I’d just like to say I think it’s a very unique opportunity that Hudson has here with this speedway. I think it’s a fantastic business, especially with the driving school. So I just wanted to put that out there. And with that I’ll be looking for a motion.

Selectman Morin made a motion, seconded by Selectman Jakoby, to approve the Hudson Speedway License to Operate a Motor Vehicle Race Track for the 2025 racing season and for the Hudson Driving School with the conditions required by the Police Chief and the Inspectional Services Division. Motion carried, 5-0.

G. Finance Director Search Update – Administration/Discussion

Chairman Dumont recognizes Town Administrator, Roy Sorenson.

Roy Sorenson: Alright, thank you once again Mr. Chair. So, as this Board knows we had started our search for the Finance Director, this actually started back in November, it was put on hold until I arrived here. At such time we began the process and we actually kind of started it again. So, the subcommittee or the hiring committee, I should say, myself, Selectman Morin and Selectman Jakoby had met with some candidates and at this time we decided to shift gears a little bit because of some internal staff that was moving on and going in different directions. We restarted the process and you can kind of see the breakdown in the attachment that I gave to the Board and just our approach. So, we're looking at a two-round approach for this. We have to date completed the first round so I will be delivering candidates to Selectman Jakoby, to Selectman Morin and myself to begin the second round process of the interviews. At which time, I believe, we will have a candidate to come back to the Board for full recognition for Finance Director. We actually kind of hit the ground running and want to say staff did a great job because we took an aggressive approach to this. Advertising it, trying to seek candidates that we believe were qualified. We did get a good amount of candidates and we narrowed that down as I mentioned in the first round, we've narrowed it down even further. We're prepared to go for the second round and I think both Selectman Jakoby and Selectman Morin are familiar with the second round which will kind of match what we did initially, alright? So, we'll follow that same process. Any questions you might have, but, I will be prepared to send any mail out to Selectman Jakoby, Selectman Morin to set up interviews hopefully early next week.

Chairman Dumont: I appreciate the update and the breakdown.

Selectman Jakoby: Yes, I'd just like to thank you for the search process outline. I think all of what you developed here is very helpful and will help going forward in any future searches. So thank you.

Roy Sorenson: So that's a good key into the next one, too. Thank you Selectman Jakoby.

Chairman Dumont: Any other questions or discussion?

H. Town Planner Vacancy – Administration/Decision

Chairman Dumont recognizes Town Administrator, Roy Sorenson.

Roy Sorenson: So, we do have a series of high level vacancies, as I mentioned and this is another one. This is one that predates myself and even more so the Finance Director position that's open. I'd like to start this process and what the lead in is I mentioned to Selectman Jakoby, follow the same process. If that's OK with the Board, alright? So we'll go out seek candidates, get that first round pool, narrow it down and then we'll come back to a subcommittee and that's going to be the second motion here tonight. So, the first motion I'm asking for the Board's approval to continue in the same, with the same process we did for Finance Director that I just gave you with the backup. And then the second motion, I would ask the Board to select two Selectmen to sit on that next or second round committee as well. I will mention that as part of the second round committee, as well, I would also take a look at potentially adding other folks to that. Perhaps someone from the Planning Board as well and we'll establish that as you can see in the narrative.

Chairman Dumont: Any questions? Motion number one?

Selectman Guessferd made a motion, seconded by Selectman Jakoby, to charge the Town Administrator, Roy E. Sorenson, with beginning the search and selection process of first round candidates for the next Town Planner similarly as that which is currently being applied as part of the Finance Director search. Motion carried, 5-0.

Chairman Dumont: On to the next one. As for being on that I think that's a great idea especially for the second round I'd really like for the Board to consider adding the Chairs possibly, is that what you were looking for or were you thinking department heads?

Roy Sorenson: Well I will add some department heads, probably one department head. What I'm asking tonight is to pick the two Selectmen candidates. And as far as the Planning Board and how that plays out, we'll pick a candidate from the Planning Board as well and I could certainly come back to the Board if you want to choose that candidate. I think they have a meeting tomorrow night so there could be some realignment there as well.

Selectman Guessferd: I would like to participate being the liaison to the Planning Committee.

Chairman Dumont: Yes, I would echo that being, that is the majority of my background is planning and zoning. But, what is the will of the Board?

Selectman Morin: I'm good with that.

Selectman Vurgaropulos: I'm good.

Selectman Jakoby: I'm OK with Selectman Dumont and Selectman Guessferd being on the committee for selection of the Planning Board Director, the Planning, the Town Planner. Sorry, I'm going to get my words right eventually.

Selectman Morin: Second.

Selectman Jakoby made a motion, seconded by Selectman Morin, to appoint Selectman Guessferd and Selectman Dumont to the Town Planner Interview committee along with the Town Administrator for second round interviews including final selection for recommendation. Motion carried, 5-0.

I. Revenues and Expenditures – Administration/Discussion

Chairman Dumont recognizes Town Administrator, Roy Sorenson.

Roy Sorenson: Thank you Mr. Chair. So you have some handouts here, I did bring one in here as well with some charts and graphs because I'm going to use that kind of as a tool to walk through this. And this will kind of be my approach moving forward and maybe something else we put up the screen for the future. But, this is kind of breaking the ice of how I might approach this. You do have the revenues and expenditures through February. Obviously, we're though March at this point, we're a little behind because obviously me a) getting acclimated and we had a little bit of breaks here between our meetings. So, we're going to play catchup on that but I'll kind of explain where we are if that makes sense. So just keep that in mind. So through February roughly if you're looking and everyone's looking at this page here, if you have it we'll work off that. 67% of the year, OK so that's your bench mark of where you think you might be. You can see the breakdown of the different departments and where they land. The darker green is an encumbrance. An encumbrance is important because that money actually affects the bottom line. So you may have some contracts currently in place and that money is showing even though it's not spent yet it is showing against your appropriations. So based off of that you can kind of see the largest one actually is in Land Use and that's because of the Melendy Road Bridge. So there'll be transfers done to that project and those numbers will offset because that's also and 80/20 split with the state as well. Some of the other ones, as I mentioned, have detail underneath to kind of show you what those items might be in totality. As an example legal itself, there's a large encumbrance still in there, the money's there it's not spent yet, as well. DPW actually the director, Jay Twardosky, was here speaking about the impact of winter. You also have a large encumbrance in there for the remainder of town-wide paving and then the fuel line. These are always big offsets within that department. Police, we had the Kirby window project. The Board heard that earlier this year, that money is encumbered. And then they have a series of capital and/or vehicles in there as well as some software in those categories. Fire, perfect example. Deputy Chief Enos was just here, so the physicals and cancer screenings, that's almost a large part of their budget, it's encumbered right now. Almost \$68,000. Solid waste contract, \$971,000 again, encumbered to date. Water and Sewer, typical is how they set that up. So, as far as the distribution and/or operations and all that, those are procured early on so you see the large chunks of encumbrances. Keeping an eye on things moving forward, those typical items, one of them as everyone's aware if you go to the next page. Before we go to the next page does anyone have any questions on the front page and the breakout?

Selectman Guessferd: I like the format.

Selectman Vurgaropulos: I have one question. So like the way these charts lay out, the base line is the red line at 67% like you said?

Roy Sorenson: Correct, yes.

Selectman Vurgaropulos: Is the bar graph representative of everything or like of what we are currently as we are through the year? How or is the green, the darker green one?

Roy Sorenson: So the green is. The lighter green is showing you where we are. So, if you look at the report you'll see that in the breakdown of the spreadsheets. I put the darker green in because it's important that. For an example, if you look at Land Use and you look at the dark green line for the encumbrance, because that's on a different, that's on a separate axis. It throws them up here. Like for all intents and purposes they're actually below 67%. Let's go to the next page. So Fire, we obviously did high in Fire as well. I don't, Deputy Paquette I don't know how many vacancies you have now, do you have any idea, current vacancies? Four?

Deputy Paquette: Five with a dispatcher.

Roy Sorenson: Alright, so we have five vacancies there so whenever you have vacancies, as the Board is well aware, typically overtime goes up. There's generally an offset so whatever you're spending in overtime you try to capture that in your regular time and you hope there's an offset. Not always the case and it's something we'll keep an eye on. But, you can kind of see their breakout as well. If you look at Administration, Communications, Suppression. As an example, if you look at Communications their overtime lines are 177%. You'd say we're well underwater, what's going on? If you put the numbers back together and you look at what they saved in their fulltime salary, it offsets that and you're actually in the positive. Alright, so keep that in mind that's important to note. So, we actually, I keep a close eye on this with Chief Tice and we'll continue to do so. And if we need to take action at any point on that we'll come back to the Board, alright? On a good note, revenues. So our revenues are looking good, the projections were good and what we've taken to date or received to date is extremely good. It's excellent. You can see the breakdown there. Typically, as the former Town Administrator, Steve Malizia, has updated, the big ticket items. Motor vehicle permits, coming in still which is good, they're on track. They're actually tracking higher than we thought. And building permits as you can see up as well. So revenues in general across the general fund, sewer fund and water fund are all pretty good. Sewer is lagging a little bit and that's probably just going to be because of billing and you'll see that pick up as we get through the next couple of months. That's the report, any questions?

Selectman Guessferd: No questions. But, as I mentioned before, this is, I'm a visual learner, most people are. So, seeing this and then pairing it with the numbers and what we see in the actual revenue report, expenditures report, this is going to give us a lot more visibility. You mentioned, would we like this, and basically yes. This is absolutely a great tool that we can use. So you can show us what's happening on a monthly basis.

Roy Sorenson: I think as we get closer to the end of the year, too, as I mentioned previously, so Hudson does a great job budgeting, runs very lean at the end, we'll dive more into the details because you'll be closing out the year. Then you'll see some of those transfers like the Melendy Road Bridge moving out and you'll start seeing some of the grant money offset as well.

Selectman Guessferd: And this will also help with when we get into our budget process.

Roy Sorenson: Absolutely.

Selectman Jakoby: Yes. I would again, like to request that this be added to the minutes of this meeting because it wasn't in the original packet, nor would it be online for the public. And in the future if we can have these as slides, I know HCTV can put them up as you're describing them. Because sometimes it would be difficult for the public to follow as you, as we look at them and they don't see them.

Roy Sorenson: So, two good points, thank you for that. It's not in the minutes because I still compile ...

Selectman Jakoby: I understand.

Roy Sorenson: And my approach will be just that, we'll put them up on the big screen.

Selectman Jakoby: Thank you. I appreciate that and I agree, I think it's a great approach and visuals are always helpful for everyone.

Chairman Dumont: Anything else? Alright, on to the next one.

J. House Bill 456, Lobbying Activities – Administration/Dec

Chairman Dumont recognizes Town Administrator, Roy Sorenson.

Roy Sorenson: Alright, thank you Mr. Chair. You have the backup included here. One of the concerns that we have in particular is the staff regarding House Bill 456 is that which limits our ability to work with NHMA. We find what we get out of them, NHMA, very productive and we think that it's best served for us to have local control over that vs. the state kind of calling the shots on what NHMA can do and/or within. At the state level that may affect the local level. This is similar to what was presented last year as well. And obviously we do have our Chair, as a State Rep, can speak to this, too. I'm asking the Board to take a position here. To support the lobbying activities to continue and based off of that we have the ability to continue to work with NHMA in the capacity that we believe is necessary. It's not just my office, it's all the offices. You're talking about Police, you're talking about Fire, they extend unlimited resources back to the towns that choose to be part of their membership. I think it's definitely a value in that. Also, even with the elected officials, OK. So training and things of that nature I'm sure you received some packets that have generated out of NHMA. So, what we're asking to do here is get confirmation or support

from the Board tonight. You do see the sample letter attached, we will send this letter off to Concord if we do get confirmation tonight. I hope I covered everything. I know that Mr. Chair you might want to address some stuff, too, on this.

Chairman Dumont: Yes, of course. And obviously just for full disclosure, I am a State Representative. I have not been or I am not a prime sponsor nor a co-sponsor of this bill. I have not taken a stance on this bill, I have not voted on it. However, I will say I'm in favor of it and here's why. Tax payer money right now is what is funding the dues that goes to New Hampshire Municipal Association. New Hampshire Municipal Association is then using those tax payer funds to go lobby the state level government, in some cases federal level. It's my opinion that that's wrong. I don't think that tax payer funds should be going towards lobbying. However, if you read the fact sheet that I gave to you, it doesn't stop your voice, it doesn't stop you working from a Municipal Association and it doesn't stop us from participating with them. I've always been an advocate for the Municipal Association and I will continue to be. But, I don't and won't be able to get behind tax payer funds going towards lobbying. That's my position on it. If this Board feels as though I should sit out on this vote I have no problem doing that, I will recuse myself. I understand how that could look a little odd that I'm taking two wacks at it. But, I just want to let you guys know I think that there's a lot of misinformation out there about this. I'd appreciate it if you'd read the sheet that I gave you, if you have any questions I'm open to them.

Selectman Morin: When is this going to a vote? Do we know?

Chairman Dumont: I believe this will be coming either Wednesday or Thursday.

Selectman Morin: So it's something we gotta do tonight.

Chairman Dumont: Yes I would say you gotta take action on it tonight. There's a lot of bills that the House has to get through before turnover to Senate bills.

Selectman Vurgaropulos: I just have a question about, so how will this affect the NHMA when it comes to producing those materials that we, say take for granted nowadays, because they've been coming in steadily?

Chairman Dumont: As far as training goes?

Selectman Vurgaropulos: Yes, all that stuff. So will it become...

Chairman Dumont: Doesn't affect that whatsoever.

Selectman Vurgaropulos: But will it become a budget line for us now more so that it is?

Chairman Dumont: So what happens right now is obviously we pay dues into the New Hampshire Municipal Association to be a part of that. What this bill says is that those dues, that tax payer money, can't fund third-party lobbying. Doesn't stop anything else that New Hampshire Municipal Association does or offers. It doesn't stop them from testifying, it doesn't stop them from speaking up at Concord, it doesn't stop anybody here from having any of those opportunities. It just simply says, and again this is my understanding from reading through it, that you can't use tax payer funds to lobby. Or, to hire a third-party lobby.

Selectman Vurgaropulos: OK, thank you.

Selectman Jakob: Can I ask Mr. Sorenson a question? So why is this important to, you said to our employees and you said Police and the different departments?

Roy Sorenson: Correct.

Selectman Jakob: So could you expand a little bit more on why this is a vital, this lobbying piece is vital for them?

Roy Sorenson: So I think there's two perspectives to look at here. I don't think you have any (inaudible) decision tonight and I'm sitting next to the Chair who has one view of it and he's up in Concord...

Roy Sorenson: And that's fair.

Roy Sorenson: And I'm giving you the other side of that which is kind of based off of NHMA. Because we do rely on them and we're listening to their voice and how it may impact them. And that's important. I'm not up in Concord so I don't necessarily understand exactly that perspective, I guess, put on it. It may be that potentially the services aren't impacted as much or as such, I don't have an answer for that other than we know that currently the way it's set up it works for us and what we are getting from that Association and being a member. Some towns aren't even members of NHMA. They fully don't even endorse them or members of it. So I think given the relationship that this town has had and talking to staff with NHMA it's a process that we believe in right now. So, to say that we wouldn't

be preferable to what NHMA is telling us, that's kind of, I think we are listening to them more so. Because we have been, right?

Selectman Jakoby: Absolutely, I would agree with that.

Roy Sorenson: So that's kind of the position we've taken.

Selectman Jakoby: Thank you.

Selectman Morin: Can either of you answer the question who will lobby for us if this goes through?

Roy Sorenson: Well again, I think the Chair, so the Chair put it, we don't control any of that, per se, right? That's going to be NHMA and what they're doing. We pay our dues, we can have input, we have members that go up to Concord as well, can speak to it. If we feel like we're not getting value back from them we can certainly voice our opinions. Whether that's through the lobbying aspect of that or not, I don't know. But either way as I mentioned, today being a member of NHMA and the value that we receive from it, is something that we expect to continue with and we don't want that to either be hampered one way or the other. I don't know the exact impact would be if the bill does pass. Other than what the understanding is what we're getting back from them.

Chairman Dumont: So, one other option that is out there too, is we can appropriate money to lobbying if that's the will of the town. You can put something forward at a town meeting as long as that's appropriated that's allowed underneath these changes. Basically it's just saying the way that I look at it is that most tax payers don't know where all these funds are going and they may not agree with the lobbying's perspective or stance on certain bill items which is where this came about. Which was to say that it's unfair for tax payer dollars to go towards lobbying. Not towards the services that New Hampshire Municipal Association provides, but towards that specific item. Now I can understand why that they would be against it because it is going to make New Hampshire Municipal Associations job a little bit harder. I completely understand that. You're taking away one of their tools, I don't disagree with that whatsoever. But, I think from a, at least from me, a moral perspective I'm not one who's a fan of lobbying. And for that reason I don't think tax payer dollars of people who may or may not know what they're actually lobbying on should be utilized as such.

Selectman Vurgaropulos: No, I agree with a lot of what you said. I do agree with blindly using tax payer funds for something you might not even know exists. Which is probably the case in a lot of this. I guess what I'm going to get to is how is NHMA going to get their money one way or another? So, we can the lobby and (inaudible) what we pay into it. Are they going to raise their dues?

Chairman Dumont: Mr. Sorenson can probably speak to it. I wouldn't see them raising their dues, I would see if they're going to have to reallocate funding in certain areas. And it doesn't say that New Hampshire Municipal Association can't lobby. It just simply says that they can't use the dues that the towns are paying in to fund that lobbying.

Selectman Vurgaropulos: No, I understand that. But, like we know it's going to go, in the grand scheme of things, it's probably goes into their general and then it gets divvied behind closed doors. So, how they shift their movements, you know, that could shift onto us regardless the will of our town is. That's how I'm seeing it. But, I do agree with...

Chairman Dumont: I guess if they were to pick up extra costs I would say they probably have to use very careful on how if they come along that money that would be an issue. But, yes I could see that point.

Selectman Vurgaropulos: OK, thank you.

Chairman Dumont: So with that, the other part that I'm, if nobody has any other questions, I would ask the Board to take a stance on whether or not they feel as though I should recuse myself.

Selectman Morin: You're a member of the Board this isn't a, I mean you didn't sponsor the bills or anything it's just something you're voting on. You have the right to your opinion on that.

Chairman Dumont: I appreciate that.

Selectman Jakoby: I believe recusal is always at your discretion and I would never ask you to recuse.

Chairman Dumont: I appreciate that. Personally I don't think that it's necessary but I also don't want to not bring it up.

Selectman Guessferd: I appreciate you offering that. But I think we're, I think I'm OK on both.

Selectman Vurgaropoulos: I'm on the same boat. You were straight forward right off the bat. You're not, there's nothing here to show any conflict.

Chairman Dumont: I appreciate that. So with that you have a motion in front of you what is the will of the Board?

Selectman Guessferd: Before we do that, just one more thing. Just making sure I understand this. On one hand, our departments support this, support the bill. They get something valuable. And I understand the value of lobbying and I'll say it in its correct form, but, on the other hand it's the tax payers on the other side that would be paying for it. How much do we pay in NHMA for dues every year? I know it's not a ton, I know it's not a lot of money, but, still its tax payer funds. So it's kind of, it's a tough one for me.

Chairman Dumont: I'll be the first to tell you the training that receive from them, the information that we receive from them, it's well worth the dues that we pay in. There's just certain things about where that money goes that I don't like and this is that one. Quite frankly this is kind of the only thing.

Selectman Guessferd: And I would think that NHMA there wouldn't be any I'll say hard feelings. They provide a service for us and then we continue, and I'm not even sure what they could do. You know what I'm saying?

Chairman Dumont: All this is doing is us as a Board taking a stance and sending a letter up there either in support or opposition. So, I would hope that there's no hard feelings from the New Hampshire Municipal Association, I'm sure that they deal with all kinds of different opinions. Like I said they are a valuable resource to us, I'm not taking any of that away.

Selectman Morin: This lobbying is used to protect us as a town and to get legislation passed that helps us and helps our citizens, correct? That's what the lobbying is about. They're kind of paying into stuff that's helping them with their tax dollars, in theory.

Chairman Dumont: If you remember quickly I think it was a few months back when Jim was actually in this seat there was a list of potential bills or changes or things that they were eyeing and they were asking, but you know they hold an annual meeting and try to find out what the local towns, how they take stances on certain items or issues. And then ideally they're supposed take that directive after that annual meeting and then take that to the state from bills typically to deal with local control issues, how they (inaudible) housing. So I saw them a lot when Land Use bills were coming through, zoning bills, things like that. Again, they can still go and testify, and they can still go give their opinion on it. They're just not taking a specific stance.

Selectman Jakoby: And just to reiterate, that this will not only affect NHMA, but, the New Hampshire Police Chiefs Association, the Fire Chiefs Association, the Town Clerks Association and others.

Chairman Dumont: Correct if I'm wrong Mr. Sorenson, but those associations, those are paid my membership dues not through tax payer funds, correct?

Roy Sorenson: Correct.

Chairman Dumont: So those associations are not affected by this bill.

Selectman Jakoby: OK. That's why I wanted to bring it up because here that's how it's reading.

Chairman Dumont: Our dues as a town is coming from the tax payer.

Selectman Guessferd: There is some confusion.

Selectman Jakoby: I want to point out what's in the packet. So if we can clarify this document that would be great.

Chairman Dumont: Just my opinion, I don't think that they're affected by this bill, that's my opinion.

Selectman Jakoby: So the bill, as I understand it from our conversation, is for to limit tax payer money. That would mean any membership that had been paid for my tax money would not be able to be used for lobbying.

Chairman Dumont: Correct.

Selectman Jakoby: Therefore the Police Chiefs Association which is not tax money, but other dues or the New Hampshire Fire Chief's Association or the Town Clerk's Association would not be affected by this bill.

Chairman Dumont: That's my understanding. I don't, as far as I know they don't collect any tax payer money to fund those associations. Those are funded through membership dues which is private.

Roy Sorenson: Just for clarity if I may. The first paragraph Selectman Jakoby to what you're mentioning that was the previous bill, or the one that was the predecessor to this one.

Chairman Dumont: Yes, correct.

Roy Sorenson: So, it's kind of built in form through that but changed a little bit.

Selectman Jakoby: Changed a little bit, OK.

Chairman Dumont: They key one on the fact sheet, and just for the record out there, HB456 only limits tax payer dollars from being used to hire outside lobbying firms or to pay dues to organizations that engage in lobbying. It also allows towns to raise and appropriate money specifically for lobbying purposes via taxation by calling on the legislative body of the municipality to conduct a special town meeting specifically for that purpose. So basically, this is trying to make the tax payer aware of where their money is going.

Selectman Jakoby: So, I'm willing to make a motion. Will the fact sheet that we got tonight also be put in the packet? I just want to affirm that. Selectman Jakoby made a motion to send a letter to the Legislative Administration Committee in support of House Bill 456. Because the revised 456 only speaks to tax payer money. Correct?

Chairman Dumont: Correct. That's my understanding.

Selectman Jakoby: So Bill 456 as amended which would prohibit the use of federal, state, or local funds for lobbying activities moreover establishing certain additional enforcement mechanisms.

Roy Sorenson: If I may, we do have to amend it because this bill is actually, or this letter, rather, would be going to New Hampshire House of Representatives. So, to send a letter to the New Hampshire House of Representatives.

Chairman Dumont: Correct. Because it already is at the Committee.

Selectman Jakoby: And I'm saying in support. Because the way I understand it that would stop tax payer money from going to lobbying. Which would affect the New Hampshire Municipal Association but only insofar as their ability to hire third-party lobbyists. With membership money.

Chairman Dumont: And I would say that, quite frankly, that my understanding is this too, is if they have somebody in-house who lobbies, that their salary can't be paid by our, by those tax payer dues. So, third-party or in-house of New Hampshire Municipal Association.

Roy Sorenson: If I may. So we're kind of doing the opposite, right? And again, I would say we would either send a letter of support or send nothing at all. I think that's your best stance.

Selectman Jakoby: Didn't I say a letter of support?

Selectman Guessferd: You did.

Selectman Jakoby: OK, that's the motion.

Roy Sorenson: I'm sorry, maybe I misspoke then. The letter of opposition which is included. It's either we support that, which is what I'm talking about NHMA, or we do nothing. You just wouldn't send any letter.

Chairman Dumont: I would agree. I think that's appropriate if the Board felt as though it's necessary to tell the State House that hey we don't like this bill, you send a letter if you don't have a problem with it.

Selectman Jakoby: Saying take no action?

Roy Sorenson: Yes. Because we are a member of NHMA and I think, with all due respect to them in being a part of that organization.

Selectman Jakoby: So I made a motion, so we're letting it die without a second? We have a motion on the table.

Chairman Dumont: Is there a second for the motion? No second, motion dies.

Selectman Jakoby: Thank you.

Selectman Morin: We have five people that are basically here twice a month. We're in and out of, I should say because you're up there, you have a lot more feelings than we do of what's going on. But, we rely on the Town Administrator and our department heads to bring forward what they believe they need to support their work. So, go with the letter that we have to send to the House of Representatives.

Chairman Dumont: Motion by Selectman Morin. I'll just read it. Motion to send letter to the House of Representatives in opposition to the House Bill 456, as amended, which would prohibit the use of federal, state, or local funds for lobbying activities moreover establishing certain additional enforcement mechanisms. Is there a second? With no second, the motion dies.

Selectman Morin: Nothing happens.

Chairman Dumont: Nothing happens. Any further discussion?

Roy Sorenson: Why don't you just do a final motion to memorialize that you're taking no action on this at this time.

Selectman Morin made a motion, seconded by Selectman Jakoby, to take no action at this time on House Bill 456. Motion carried, 5-0.

9. **SELECTMEN LIAISON REPORTS/OTHER REMARKS**

Selectman Morin: ConCom had a meeting. Basically it was taking up with discussion on the T-Bones project and they've made their recommendations to forward to the Planning Board which I believe is taking that up at their next meeting. That's all I've got for that. I do want to address the Sustainability Committee meeting last night. This Board took it pretty hard. But, as most of us in this room sat here and listened to, or lack of, answers that we got. I was kind of perplexed about why we took such a beating when as that Board, this Board represents 71% of the households in this town and the people in this town deserve to know what's going on. Especially where the first billing period that we ever worked with this Community Power, our rates have gone up higher than Eversource. Makes no sense. We were told we're going to have lower bills and we're going to do the good for the citizens and in our first billing session we're higher. Mr. Putnam, who was here that night and didn't answer the questions said he didn't understand why he got beat up. Well first of all, if you remember this Board appointed Mr. Putnam to represent us and represent their citizens of the town. When he was asked questions, he was very defiant, he refused to answer questions and he threw a Right-to-Know at us. Now Mr. Putnam said at the meeting the other night there has been a Right-to-Know submitted on reference to why they lost the Director they had and what was going on there. And that all ties together with the \$12-\$18 million dollars that we're not sure exactly how much money. He also went to say last night he didn't know what to say. I agree with him. The reason why he didn't know what to say is because he has a conflict. And he didn't know if he's supporting this Board and this town, or he's supporting the Community Power. That is a real issue. And if he can't give us the answers he either needs to step down or this Board at some point needs to take some action. I'm willing to wait until we get the answers at the next meeting which I suspect we should. But I have some very big concerns because again, how can you represent the town, and he said last night also in the meeting, that he has information because he sits on that Board of Directors that he cannot give us. So, how can he make a decision for that Board when he's not providing all the information on both sides and we don't know what he's doing for that power company vs. our residents? That's what that Board is for, is to support our 71% of households in town. You know I heard words such as vendetta, attack, interrogated, well you know what? Again, we didn't get any answers and again, they and us represent 71% of households in this town. So we should have gotten the answers. He stated that he received information that he can't share and again, we just covered that, well he needs to share that or he should not be our representative. His wife the Chairman, made the statement that she receives information and she is his wife and she will not divulge that information. So, now here we go, the Chairman of that committee knows information that she's not sharing with this Board and our 71% of households in town on what's going on with that company and what's going on with the rates. So there's a second conflict of interest. You know we had last night, we took a beating and you know the tension was hot in this room and unprofessional and things to that nature. But, I found it kind of amusing that one of the members wasn't getting the answers that he wanted and he was getting very frustrated. And at one point, unfortunately, our Town Administrator who is an employee here and is just representing us, he's not taking sides, he's just doing his job, had to say to the Chairman of that committee a point of order and who's in charge of this meeting. And then a second member came right out and said you know I'd be embarrassed if the power people were here that night and what took place on this Board. Well what gets me is the Chairman, the first person that got frustrated with the Town Administrator, and the second member who said he was embarrassed, had no problem letting this all take place and the Town Administrator had to take care of himself. So here they are, unprofessional, but we're the bad guys. So, I guess in this town it depends who you are. Who knew? Who knew? Another thing that kind of shocked me was a comment by the Chairman, was that we're only volunteers. Well they brought this huge project forward to us, again, they represent 71% of the households in town. If they're only volunteers and they can't handle it then turn it over to the Board of Selectmen and we will. This is ridiculous. They represent us, they represent the town. I would hope that we get all the information that we are expecting. I was kind of thrown off, too, because they have a Right-to-Know it was brought up, well maybe can we delay it a little bit? So what would happen if this Board of Selectmen was asked for information and we said we gotta

delay it because we've got a Right-to-Know? He should have been here tonight but, I very much appreciate what the Town Administrator did because he approached it in the correct manor and so we got the proper information and I appreciate that, thank you very much. They have stepped out of their level of what they're only an advisory committee. Once this gets discussed at the next meeting, this Board needs to take a serious look and get them back on track. We need to, again, represent our 71% of households in this town, give the people the information. And I've got one more thing that's very important. I got a Right-to-Know thrown at me. But see what they don't understand is I am a customer of Community Power. I, as a resident, have the right to know what my rates are doing. So, I'm not going down this road with them anymore. We need the information and it needs to be addressed by this Board. Thank you.

Selectman Jakoby: Can I just comment on that? I appreciate your comments and I do want to again, commend Mr. Sorenson on how he handled the meeting last evening. I was in the room and I felt he handled it quite appropriately given the heat that was there and I appreciated witnessing that. So I just wanted to commend you on that because I was there and present.

Selectman Vurgaropulos: That was a solid statement, I don't disagree with a lot of what he said. We do have the right to know and we should know what our money's doing. I look forward to the next discussion so know what's going on.

Selectman Guessferd: I guess I'll start first to keep on that. Totally agree. I apologize for not being there last night. I wasn't feeling up to it after my surgery on Friday. I wanted to make sure I was here tonight and I appreciate you being there Selectman Jakoby and Administrator Sorenson for representing us as well. It was, I know it was a lot of tension there and I appreciate you being there. So, I'm pretty much in lock step on it. Somebody mentioned to me at the next night at a different meeting I was at after the last meeting we had that they've never seen me get upset in the time I've been a Selectboard member. And that I got upset that night, but I did because I felt that there was a lot that was improper about what was going on and I believe quite frankly, we were not unprofessional. But, you know I'll say that the way it was presented wasn't just that he was a representative of the Board. But that, I'll use the word evasive and for whatever reasons. I as the Selectboard liaison to the Sustainability Committee felt bad about the whole thing. Not that I felt like I could have prevented this, but, that it was a situation that never should have occurred in terms of the way it was presented. You know if things people made mistakes, I get it. Everyone make a mistake. But you put it out there, integrity, right? You say this is what happened and this is what we're going to do about it. And unfortunately bad news and good news have to be presented equally. You can't skirt around bad news, you have to hit it head on because the bottom line is you know it's going to be received badly. But you have to be able to step up to the plate and say hey, this is what's going on. So, from my perspective, again, thank you for those who were there. I look forward to seeing the answers and hopefully we'll get some answers at the next meeting and yes, if we need to take action I think the Board should do so. Having said that, we have a meeting tomorrow night. I think somebody mentioned T-Bones. T-Bones will be one of the site applications that we're looking at tomorrow night. We have three, it's going to be a long night. So you know we'll see how things go and I expect that we'll probably continue discussions on at least one of them if not two. Maybe all three, there's a lot of things there. Looking forward to that meeting. As far as Rec Department is concerned, there's a couple things happening. We're still doing the Bunny Brunch on April 12th. In an entirely different tone here there's some great things happening and we talked earlier about the Recreation Department what this new project is doing. And the Recreation Department is right in the center of this and I couldn't be happier that we're doing more things that are going to benefit more members of the entire community in this town and all the citizens. Our Rec Director is one of those people, I think, who makes this town and the things that she does, you know, what it is. It's a community. I very much appreciate the things, so. Bunny Brunch, April 12th from 11am – 1:30pm. They're going to have waffles and pictures with the Easter Bunny, you know, good stuff. Adult softball. Registrations are going to be ending at the end of the month. So adult softball is very popular adult activity in this town. I participated for a while myself, it's a lot of fun, a lot of again, community and that the season, going to begin in May. But if you haven't registered yet you gotta register by the end of the month which is literally pretty much this weekend. By this weekend, by this weekend, early next week. I think Tuesday is April 1st. Anyway so there is those things. The only other thing I want to say is I want to thank the Board for allowing me to be the Chair this past year. It was a challenging year in a lot of ways, I think we got a lot done though. I do appreciate the opportunity and I think we had a pretty good year overall. So again, thank you and I want to also thank the citizens of Hudson for having enough faith in me to re-elect me for another three year term. I'll try to do the best I can to make you proud. That's all.

Selectman Morin: Not to interrupt, but, do to my way about this, congratulations.

Selectman Vurgaropulos: Thank you.

Chairman Dumont: And I apologize Selectman Jakoby, I skipped over you there when you made your brief comments, I'm sure you might have a couple things you'd like to add.

Selectman Jakoby: That's fine I just thought you were going back. Selectman Guessferd you always went back and forth so, I just thought I was next.

Selectman Jakoby: I'd like to begin by congratulating Selectman Guessferd for his re-election and Selectman Vurgaropulos for his election and to three year terms. I would also like to congratulate Chairman Dumont for being Chair and Selectman Guessferd for being Vice-Chair. I do want to share with the public that I did reach out and text each one of you about my interest in being Vice-Chair. And three of the four of you did not respond and in the future I would have just appreciated a thank you or even I plan on nominating Selectman Guessferd for Vice-Chair. Then I would have been much more aware and able to understand where everyone stood. That was my goal. I just want to have more communication to know intent and what people are thinking so that I can make a more informed decision moving forward. I do believe it's important to change Chair and Vice-Chair every year and I do stand firmly there. But I would appreciate just an affirmation of thank you for your insight thank you for reaching out. Or, what your intention is if you're willing to share it with me in the future. So I do appreciate that. I do want to share that the School Board did re-elect Chairman Maureen Dionne as Chair and the Vice-Chair as Mike Campbell. I did remind them that we had a meeting tonight and that someone needed to come.

Selectman Guessferd: Did they select somebody?

Selectman Jakoby: They didn't at the meeting I don't know if they were doing it in non-public or how they were going about in that manner. And, they do have some new Board members, so I hope to see him here, someone here shortly. They are also talking about a rotating possible basis and I think I had mentioned that one point because I know it is difficult to do four meetings a month 'cuz I did it this past year. So moving forward I just wanted to again, thank HCTV for all of their support in helping to put out videos about the Warrant Articles. I asked Mike Johnson if he could give me some statistics. We can show that those videos were viewed at least 8,000 times. And that the most popular videos were those on Police, Fire and Engineering. So, and that we are going to have a better plan for next year for ensuring that information gets put out to the public even more. I do want to let everyone know because when he sent me that information he informed me there is an app for you at home if you want to watch Hudson Community Television. That we actually, you actually can download the Cable Cast Green Weave app. And it is on their Facebook page how to do that and they will be putting that on the web site because many people now stream and there are ways of streaming that so you do not have to rely on Facebook or YouTube. So, I just wanted to raise those things and again, thank you to everyone who came out and voted and thank you to the Selectmen who are here and to Selectman Roy who made my first year just a joy to serve Hudson and I appreciate and look forward to this coming year to serve with all of you.

Selectman Guessferd: Can I just respond to one thing? I just wanted to make sure that it was clear. We did have communication and it was both ways [motions to Selectman Jakoby]. I didn't answer your last text, it was later in the afternoon. But the bottom line is no excuses, but we did have some communication and I did respond to you, maybe not on one particular question. But, I just want to make sure I try to make sure that I respond to people when they text me.

Selectman Jakoby: Yes. I do appreciate that. And like I said, in general you all generally text me back and this might have been a short term piece but, I just wanted to clear on why I stood where I stood and why I asked what I asked.

Selectman Guessferd: I understand.

Selectman Jakoby: And I do appreciate all of you and the support you have given me throughout the year in this process. So I have no hard feelings I just wanted to be as communicative as possible and be clear of what I'm thinking because I don't always see all of you at various times. And sometimes we cross paths and sometimes we don't. So I do appreciate that and just... and please reach out to me and text me if you have a question.

Chairman Dumont: I'm going to follow up on that as well. We've had communication in the past, you texted me today. Quite frankly, this is not the time and place for it. You chose to do it, that's fine, I disagree with that. Not every text is entitled to a response and certainly not with a response like that in my mind. I appreciate what you were trying to do, I didn't know which way things were going to go to tonight, so I didn't want to mislead you. But, if you

took that the wrong way, I apologize. But again, I am a little disappointed with those remarks and if we're putting things out there in the open, I might as well say that. And I don't need any kind of response from anybody on that. I apologize to everybody I wasn't able to make my meetings last week I was out sick. Which is another reason why today was a little bit difficult for me. But, here we are so moving on I will turn it over to Mr. Roy Sorenson.

10. Remarks by Town Administrator: Alright, thanks. So, we've been here quite a while tonight I'll just go over a couple things. So, the Board actually has the list of questions submitted to the Sustainability Committee, I sent that this morning, you have those. The expectation is they'll come back to the next meeting to address those questions. Secondly, on a good note Sabrina Maddie, who is our dispatcher at PD. She is getting what's called the Telecommunicator of the Year Award, OK? And the Board's aware of this as well, they'll be celebrating her next week, I think it's next week. I don't know if she'll make the next meeting, but the second meeting perhaps in April I'm to ask her to come in and I think it's important formally recognizes her for that, for that accomplishment. So cudos for her on that. And with that I'll conclude my statements for this session anyways.

Chairman Dumont: And with no liaison from the School Board, I will be looking for a motion to enter non-public.

Selectman Morin made a motion, seconded by Selectman Guessferd, to enter into non-public.

12. NONPUBLIC SESSION

Selectman Morin made a motion, seconded by Selectman Roy to enter into nonpublic session under:

RSA 91-A:3 II (a) The dismissal, promotion, or compensation of any public employee or the disciplining of such employee, or the investigation of any charges against him or her, unless the employee affected (1) has a right to a meeting and (2) requests that the meeting be open, in which case the request shall be granted. (b) The hiring of any person as a public employee. (c) matters which, if discussed in public, would likely affect adversely the reputation of any person, other than a member of the public body itself, unless such person requests an open meeting. This exemption shall extend to any application for assistance or tax abatement or waiver of a fee, fine, or other levy, if based on inability to pay or poverty of the applicant.

Nonpublic Session was entered at 9:36 p.m. thus ending the televised portion of the meeting. Any votes taken upon entering open session will be listed on the Board's next agenda. The public was asked to leave the room.

The Board entered into public session at 11:14 p.m.

Motions made after nonpublic session:

- 1) Selectman Morin made a motion, seconded by Selectman Guessferd, to accept the resignation of Beth McKee, Town Accountant, moreover Interim Finance Supervisor, effective March 28, 2025, with Board's thanks and appreciation. Motion carried, 5-0.
- 2) Selectman Morin made a motion, seconded by Selectman Guessferd, for the Hudson, New Hampshire, Board of Selectmen, accept the resignation of Traffic Technician John Dowgos from the Department of Public Works effective immediately. Motion carried, 5-0.
- 3) Selectman Morin made a motion, seconded by Selectman Jakoby, to authorize the Director of Public Works to hire Christopher Alers as a full-time Truck Driver/Laborer at \$24.25 per hour (Grade 8, Step 1) in accordance with the Teamsters Local #633 agreement, effective March 31, 2025. Motion carried, 5-0.
- 4) Selectman Morin made a motion, seconded by selectman Guessferd, to authorize the Director of Public Works to post for the Traffic Technician position in accordance with the Teamsters Local 633. Motion carried, 5-0.
- 5) Selectman Jakoby made a motion, seconded by Selectman Guessferd, to hire Marissa McDaniel for the position of Dispatcher in the Fire Department at the contracted salary of \$21.47 per hour Step 1. This assignment will be a non-exempt position in accordance with the International Association of Firefighters Local #3154, as recommended by the Fire Chief. Motion carried, 5-0.

- 6) Selectman Jakoby made a motion, seconded by Selectman Vurgaropulos, to authorize the Fire Chief to hire Jeremy Zelanis and Alex Bergeron as Part-Time Provisional Call Firefighters, an unpaid position with no benefits, as recommended by the Fire Chief. Motion carried, 5-0.
- 7) Selectman Guessferd made a motion, seconded by Selectman Morin, to enter into a contract for legal services, exclusive to those services currently provided, moreover exclusive to and with the law firm of Tarbell & Brodich, PA, for the period of July 1, 2025, through June 30, 2028, for the terms as specified in the Proposal for Legal Services 2025-2028 letter as prepared by Attorney David LeFevre. Motion carried, 4-1, Jakoby opposed.
- 8) Selectman Morin made a motion, seconded by Selectman Vurgaropulos, to retain the services of former Town Administrator Steve Malizia for up to three (3) months starting April 1, 2025 at the rate of \$100.00 per hour without benefits to assist with the Finance Department. Further, it shall be the purview of Town Administrator, Roy E. Sorenson, to terminate such services within that three month period as applicable once proper staffing is in place for effective daily operation. Motion carried, 5-0.
- 9) Selectman Morin made a motion, seconded by Selectman Guessferd, to remove item #8 from the Non-Public agenda and to take no action. Motion carried, 5-0.
- 10) Selectman Morin made a motion, seconded by Selectman Guessferd, to adjourn at 11:20 p.m. Motion carried, 5-0.

13. ADJOURNMENT

Motion to adjourn at 11:20p.m. by Selectman Morin, seconded by Selectman Guessferd. Carried, 5-0.

Recorded by HCTV and transcribed by Lorrie Weissgarber, Executive Assistant.

Dillon Dumont, Chairman

Bob Guessferd, Vice-Chairman

Xen Vurgaropulos, Selectman

Heidi Jakoby, Selectman

Dave Morin, Selectman

BOS AGENDA 4/8/25



TOWN OF HUDSON

Office of the Town Administrator

12 School Street
Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator • rsorenson@hudsonnh.gov • Tel: 603-886-6024 • Fax: 603-598-6481

To: Board of Selectmen

From: Roy E. Sorenson, Town Administrator

Date: April 2, 2025

Re: Community Power Coalition of New Hampshire - CPCNH
Continued Discussion



This memorandum has been prepared for continued discussion as borne by Item 8A,CPCNH Update – Public/Discussion, from the March 4, 2025, Board of Selectmen (BOS) meeting. It was there, as you may recall, that the BOS directed myself to prepare and present questions to CPCNH through the Sustainability Committee for specifics as they relate to the rate increase moreover some of the continued concerns within CPCNH. Attached hereto is a list of questions presented to the Sustainability Committee at their March 24, 2025, meeting. Henry Herndon, Acting General Manager for CPCNH has since responded to that request, also attached.

The BOS also asked whether or not it is a conflict of interest for Craig Putnam to serve as the Town’s designated representative and/or as a member of the Board of Directors for CPCNH, concurrent with his membership on the Sustainability Committee. The Town’s Legal Counsel, David LeFevre, reviewed the Joint Powers Agreement and accompanying Articles of Incorporation, and Bylaws for CPCNH determining that the organizational framework seemingly requires that the individual members of the Board of Directors also be designated Member representatives thus removing conflict of interest. This sentiment includes the Sustainability Committee, and any supporting entities such as the Hudson Electric Aggregation Committee which may at one time or another influenced this process. It shall be Mr. Putnam’s inherent responsibility to answer any inquiries by the BOS; see Article VI, Cost Reporting and Records, of the Cost Sharing Agreement entered into the 24th day of October, 2023:

“Pursuant to CPCNH JPA Article XIII, ‘The books and records of the Corporation shall be open to inspection at all reasonable times to each Member and its representatives.’ The Member may, at any time, request detail, clarification and/or revisions of monthly reports, which shall be distributed to all Members.”

Further, The BOS have full authority to take action related to members of the Sustainability Committee and CPCNH Member representatives, similarly and subsequently of the CPCNH Board of Directors.

I will be available for the discussion including answering any questions or concerns.



TOWN OF HUDSON
Office of the Town Administrator
12 School Street
Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator · rsorenson@hudsonnh.gov · Tel: 603-886-6024 · Fax: 603-598-6481

To: Sustainability Committee

From: Roy E. Sorenson, Town Administrator

Date: March 24, 2025

Re: Board of Selectmen Request for Information

This memorandum has been prepared following inquiries derived from Item 8A.CPCNH Update – Public/Discussion, from the March 4, 2025, Board of Selectmen meeting. It is also noted at the meeting thereof that I was appointed the Principle Executive Officer (PEO). Questions are based on those of the aforementioned meeting and the March 12th CPCNH Update: *CPCNH Leadership Transition & Member Updates FAQ*.

Q1: CPCNH is required to cover its costs. What is the percentage of costs based on Classification of Costs listed in the agreement:

1. CPA Member Service Costs
 - a. CPA Power Supply Costs
 - b. CPA Operational Costs
2. General and Administrative Costs
3. Direct Project Costs

Q2: What is the true cost of the deficit or impact to the joint reserve?

Q3: What is the current balance in the joint reserve?

Q4: How much of the joint reserve will be restored with this current rate?

Q5: Is there a joint reserve fund balance policy?

Q6: What would the rate be if no money was taken from the joint reserve to offset costs?

- Q7:** Who is CPCNH using for forecasting and/or hedging understanding the significant losses incurred? Is this the same group?
- Q8:** How has CPCNH gotten word to the public regarding the current rate and/or the current status of the short term outlook? Is this something Eversource can put on the bill?
- Q9:** What was the specific non-compliance related to the Enterprise Risk Management Policy?
- Q10:** CPCNH engaged an expert contractor to oversee restructuring of CPCNH's business operations: Who is this and how were they selected?
- Q11:** What measures has CPCNH taken into account to deal with loss of customers due to rate increase? When does the rate become ineffective, i.e., what percentage of the ~200,000 customers withdraw?
- Q12:** Restructured Operations include shifting functions **back** to CPCNH's expert contractors for hedging strategy, procurement, financial reserve forecasts, cash flow and cost modeling for supporting rate setting and budgeting. Was this the case initially? Or was this an exclusive duty of outgoing CEO?
- Q13:** The Board of Selectmen (BOS) were discouraged by the lack of transparency at the March 4, 2025, meeting including Mr. Putnam's deferring to Right to Know requests. Please explain why there was reluctance to provide information to the BOS.
- Q14:** CPCNH has adjusted rates to a level required to cover costs and begin gradually rebuilding financial reserves. What is the margin in the rate for breakeven versus cost recovery? What is the expected timeline to recover the impact to the joint reserve?



**COMMUNITY
POWER COALITION**
OF NEW HAMPSHIRE
For communities, by communities.

MEMO

Response to Hudson BOS Q's

Date: April 2, 2025
From: Henry Herndon, Acting General Manager
To: Roy E. Sorenson, Hudson Town Administrator & Hudson Board of Selectmen
Subject: Response to Hudson BOS Request for Information

Dear Administrator Sorenson and Hudson Board of Selectmen,

This memo comes in response to the March 24, 2025 letter to the Hudson Sustainability Committee "re: Board of Selectmen Request for Information."

CPCNH is an instrumentality of our 68 Member municipal and county governments, including the Town of Hudson. We were created by local governments to act as an extension of certain authorities granted to them by the NH General Court. CPCNH was created to serve its Members, including Hudson, and is accountable and answerable to those Members and to the public we collectively serve. We welcome these questions and any other follow-up questions that may come at any time in the future and will answer any questions to the best of our abilities.

I look forward to joining the Board of Selectmen on Tuesday April 8th to continue the discussion.

Respectfully,

A handwritten signature in black ink, appearing to read "H. Herndon", is written in a cursive style.

Henry P. Herndon
Acting General Manager

Q1: CPCNH is required to cover its costs. What is the percentage of costs based on Classification of Costs listed in the agreement:

CPA Member Service Costs

CPA Power Supply Costs

CPA Operational Costs

General and Administrative Costs

Direct Project Costs

A1:

Total expenditures for 2024: \$176,677,000

Power Supply Costs (COGs) for 2025: \$163,465,000 (95.6%)

Operating Costs: \$7,306,000 (4.3%)

G&A: \$240,000 (0.14%)

Direct project costs: N/A

See attached financial forecast and variance report through January 2025 for additional information.

Q2: What is the true cost of the deficit or impact to the joint reserve?

A2: Due to power supply costs exceeding revenues collected from customers, CPCNH experienced an ~\$8.4MM loss during the prior 6-month rate period, from August 2024 through January 2025. This necessitated drawing against the Members' joint financial reserves to cover costs. Temporarily negative margins during high-cost winter months are typical for a power agency, and one of the objectives of joint reserves is to ensure cash availability during these periods. CPCNH's reserve drawdown exceeded normally expected levels, for reasons explained below.

As of the end of January 2025, CPCNH had \$4.9MM in Joint Reserves. This figure represents the difference between all CPCNH accrued revenues and expenses through end of January.

CPCNH sets rates to cover costs. As a result of changing market conditions and a careful re-examination of our projected costs over the next few months, we adjusted rates to cover these costs and begin gradually rebuilding financial reserves from March 2025 onwards while balancing our objective of offering competitive rates.

Q3: What is the current balance in the joint reserve?

A3: The \$4.9MM reported for the end of January is our most recent value for the joint reserves balance. Note that the decrease in reserves continued into February, as the

month of February is a high-cost month for power supply, and our adjusted rates had not yet taken effect. Power supply costs would typically exceed revenues in February, while the full six-month rate period (February – July) taken together is forecasted to net \$2-3MM in positive margins. We are still working to complete our reporting for the month of February.

Q4: How much of the joint reserve will be restored with this current rate?

A4: CPCNH forecasts recovering \$2-3MM in joint reserves during the current rate period ending July 31, 2025.

Q5: Is there a joint reserve fund balance policy?

A5: Yes. See [pages 25-29 of CPCNH's Energy Portfolio Risk Management, Retail Rates, and Financial Reserves Policies](#). This document is available at www.cpcnh.org/key-documents.

Q6: What would the rate be if no money was taken from the joint reserve to offset costs?

A6: CPCNH had a negative net margin of (\$8.6MM) for the period from Aug 2024 – Jan 2025 on 706 GWh in retail sales. This represents a loss of \$0.012/kWh sold. All else being equal, a \$0.098/kWh rate would have resulted in no net change in reserves for the period. The rate is one of several factors that contributed to the draw on CPCNH's reserves during this period. Other factors are described in question 9.

Q7: Who is CPCNH using for forecasting and/or hedging understanding the significant losses incurred? Is this the same group?

A7: Since Q4 2022, CPCNH has contracted with [Ascend Analytics](#) to provide wholesale energy portfolio and risk management services including:

- ✦ Technical Assessment of the regional and state markets and CPCNH's business model, including cashflow analysis, and resulting in a conclusion about the feasibility of CPCNH's business model;
- ✦ Supported development of policies and procedures such as Cost Sharing Agreement, Energy Risk Management Policy, rate setting procedures, etc.;
- ✦ Electric demand, price and risk modeling;
- ✦ Scenario analysis and stochastic modeling to minimize risk;

✦ Training and technical assistance for CPCNH to internally learn how to use software modeling tools;

✦ Rate setting;

Ascend Analytics is a power portfolio risk management and resource planning consultant and software solutions provider with depth of experience supporting Community Choice Aggregators and utilities across North America. Ascend is an employee owned and privately held LLC, headquartered in Boulder, CO.

To account for the departure of CPCNH's prior CEO, CPCNH has shifted responsibility for hedging strategy, procurement, financial reserve forecasts, cashflow and cost modeling for supporting rate setting and budgeting, and other Power Resources department functions back to Ascend Analytics and other expert contractors under oversight of the Risk Management Committee.

Q8: How has CPCNH gotten word to the public regarding the current rate and/or the current status of the short-term outlook? Is this something Eversource can put on the bill?

A8: CPCNH notices rate adjustments at least 30 days before they become effective. Rate adjustment notices are posted at www.CommunityPowerNH.gov. All Member representatives and "principal executive officers" (e.g., town manager) of our Member municipalities and counties are notified.

Customers and the public can subscribe to receive rate announcement emails here: www.cpcnh.org/news.

Effective supply rates are printed on the Eversource bill. Eversource limits what Hudson Community Power can print in the bill to the rate, the supplier program name (Hudson Community Power) and the name, mailing address, and contact information for CPCNH customer service.

Q9: What was the specific non-compliance related to the Enterprise Risk Management Policy?

A9: CPCNH Board and personnel have conducted internal policy compliance assessments and have acted quickly to identify and address areas of non-compliance and to implement operational adjustments to ensure continued financial stability. Specific factors, and examples of policy non-compliance, include:

✦ CPCNH rates for the August 2024 – January 2025 period did not cover costs, which led to negative margins and a drawdown on reserves.

✦ In June of 2024 the CEO and Risk Management Committee recommended rates for the 8/1/24 through 1/31/25 period that were below what then current forward market

prices indicated would be required ([6/26/24 Risk Management Committee minutes](#)). The Board approved the recommended rates based on a single point reserve forecast that assumed future market costs would drop, which did not occur.

- ✦ Our Energy Portfolio Risk Management Policy called for at least 40% hedging prior to rate setting and the use of a probabilistic reserves at risk forecast in setting rates, which did not occur. (Hedging means purchasing fixed-price forward contracts for set amounts of the power portfolio.)
- ✦ CPCNH proceeded through the rate period hedging at minimum volumes allowed under the Enterprise Risk Management Policy and at certain points breached policy by hedging beneath required levels or later than the policy allowed; the result was increased exposure to the high-priced market.
- ✦ This winter season was characterized by higher volumes than forecast and higher than average energy costs.
- ✦ Financial reserve forecasts reported to CPCNH's Finance Committee and Board of Directors did not disclose the magnitude of financial risk facing CPCNH due to unhedged exposure to market prices, as required by policy; consequently, Member Representatives and Directors were not made aware of CPCNH's worsening financial position until late December 2024, in the days leading up to setting rates for the next period.

Simply put, CPCNH set rates too low, did not hedge enough to minimize exposure to adverse market conditions, did not keep the Board of Directors informed of the risk facing CPCNH, and as a result had to purchase expensive winter wholesale power in the ISO New England real-time and day-ahead markets at prices that exceeded rates charged to customers.

Q10: CPCNH engaged an expert contractor to oversee restructuring of CPCNH's business operations: Who is this and how were they selected?

A10: In support of restructuring business operations to ensure compliance with Enterprise Risk Management policies, CPCNH has engaged Community Choice Partners, LLC president Samuel Golding. Community Choice Partners is a consultancy that specializes in the design and operation of power enterprises operating in competitive markets and dedicated to maximizing democratic, informed decision-making in the energy industry. Community Choice Partners clients reflect the diversity of the energy industry and have included: city and county governments, municipal and investor-owned utilities, Community Power Aggregation ("CPA") Joint Power Agencies ("JPAs"), energy technology and software companies, labor unions and electrical contractor associations, and a variety of consumer advocate, and other nonprofits.

Mr. Golding has been engaged by CPCNH in various capacities since 2019 to design, implement, launch CPCNH, and subsequently to provide advisory and support services to the agency. Mr. Golding was a key advisor in crafting CPCNH's founding documents, contracts, and policies that enabled the agency to commence power supply operations

at no upfront cost or risk to taxpayers while maintaining control of our portfolio procurement and rate setting decisions. Mr. Golding supported the oversight of successful launch and commencement of commercial operations for CPCNH in April 2023, before management responsibilities were transitioned to CPCNH's first CEO in June 2023. In February 2025, CPCNH engaged Mr. Golding to support restructuring of business operations to ensure compliance with its Enterprise Risk Management Policy.

Q11: What measures has CPCNH taken into account to deal with loss of customers due to rate increase? When does the rate become ineffective, i.e., what percentage of the ~200,000 customers withdraw?

A11: CPCNH monitors customer attrition rates (opt-out rates) and factors customer participation rates into our portfolio risk management strategy and power procurement. CPCNH adjusts hedge volumes to account for changing data and information about customer numbers and usage over time.

Q12: Restructured Operations include shifting functions back to CPCNH's expert contractors for hedging strategy, procurement, financial reserve forecasts, cash flow, and cost modeling for supporting rate setting and budgeting. Was this the case initially? Or was this an exclusive duty of the outgoing CEO?

A12: In Q1 – Q2 2022, during start-up, CPCNH conducted a Request for Information and a Request for Proposals for Comprehensive Services and Credit Support (www.cpcnh.org/solicitations). As a result of these competitive processes, CPCNH engaged with Ascend Analytics to provide wholesale energy portfolio risk management services. Additional service providers were selected to perform other agency functions.

In Q4 2022, CPCNH conducted a competitive RFP for Executive Search Services and subsequently partnered with an executive search firm who conducted a process to develop a pool of qualified CEO candidates. As a result of that process, CPCNH hired Brian Callnan as our first CEO starting in late May 2023.

CPCNH launched power supply services in Q1 2023 and enrolled the first wave of customers in April and May of 2023, prior to Mr. Callnan's employment start.

Q13: The Board of Selectmen (BOS) were discouraged by the lack of transparency at the March 4, 2025, meeting, including Mr. Putnam's deferring to Right to Know requests. Please explain why there was reluctance to provide information to the BOS.

A13: There is no reluctance by CPCNH to provide information and I apologize if we have given that impression. As Acting General Manager, I am committed to maximizing transparency to the best of my ability to the Member communities CPCNH serves, their governing bodies, and the public.

The March 4 Hudson Board of Selectmen meeting occurred one business day after my appointment as Acting General Manager became effective; two business days after Mr. Callnan's cessation of duties as CEO; and three business days after the announcement of Mr. Callnan's departure was made public. The timing of the March 4 meeting, coming in the midst of CPCNH's leadership transition, may have contributed to some of the confusion and lack of readily available information.

In February 2025, CPCNH staff developed and the Board endorsed an [Action Plan](#), one section of which is focused on "enhanced transparency and accessibility" (p. 7-8). CPCNH staff have been executing a communications plan focused on our explaining our leadership transition; providing a straightforward accounting of CPCNH's status, challenges, financial situation, and actions taken address them; and addressing Member questions regarding CPCNH hedging, rates, finances, and staffing. This memorandum comes as part of that ongoing effort. We appreciate the patience of the Hudson Board of Selectmen in obtaining answers to their questions.

Additional materials published in support of transparency include:

- ✦ ["CPCNH Board Appoints Acting General Manager"](#) ;
- ✦ ["March 2025 Updates: Key Info & FAQ"](#)
- ✦ ["CPCNH Leadership Transition & Member Update Q/As"](#)

Other public materials include:

- ✦ [Public/Board and Committees/Board Policies & Procedures](#)
- ✦ [public/Board and Committees/Minutes, Recordings, Materials/](#)
 - [/Board of Directors](#)
 - [/Finance Committee](#)
 - [/Risk Management Committee](#)

CPCNH hosts twice-monthly virtual Friday "Office Hours" for Member representatives to ask questions and receive updates.

Q14: CPCNH has adjusted rates to a level required to cover costs and begin gradually rebuilding financial reserves. What is the margin in the rate for breakeven versus cost recovery? What is the expected timeline to recover the impact to the joint reserve?

A14: CPCNH forecasts recovering \$2-3MM in joint reserves during the current rate period ending July 31, 2025. We anticipate serving ~850 Gigawatt-hours (GWh) of energy over this period. A simplified calculation to arrive at an illustrative example would be to divide \$2.5MM by 850GWh to arrive at \$0.0029/kWh of margin contributing to Member joint reserves. The exact timeline for reaching CPCNH reserve target levels has not been explicitly determined. CPCNH has set rates at a level required to cover costs and begin gradually rebuilding financial reserves while balancing our objective of offering competitive rates.

CPCNH Budget Variance Report 2024 (\$000)	Actual + Forecast (Actual through Jan-25)			Variances (Actual/Forecast vs Budget/Rate Period Forecast)		
	Feb 25 - Jul 25	Aug 24 - Jan 25	2025	Feb 25 - Jul 25	Aug 24 - Jan 25	2025
	Rate/Budget Period --> Actual Through -->	Spring January	Fall January	A+F January	Spring Forecast: Dec '24	Fall Forecast: Jun '24
Revenue	\$81,335	\$61,218	\$175,885	\$17,916	(d) \$12,704	(k) \$43,392
Customer Revenues	\$81,335	\$61,218	\$175,885	\$17,916	\$12,704	\$43,392
Cost of Goods Sold	\$74,634	\$66,483	\$161,566	\$16,093	(e) \$22,781	(l) \$42,445
Energy, Capacity and Ancillary Costs	\$67,386	\$60,560	\$146,969	\$14,885	\$21,073	\$39,614
RPS Obligations and Voluntary RECs	\$6,021	\$4,902	\$12,155	\$556	\$1,093	\$1,583
Other Cost of Goods Sold	\$1,228	\$1,021	\$2,441	\$652	\$615	\$1,248
Gross Margin	\$6,701	(\$5,265)	\$14,319	\$1,823	(c) (\$10,077)	(m) \$947
Expenditures	\$3,600	\$3,403	\$7,490	\$12	(f) \$668	(n) \$284
Operating Expense	\$3,480	\$3,310	\$7,257	\$12	\$668	\$286
Contractor Services	\$2,242	\$2,171	\$4,572	\$61	\$437	\$234
Member Services	\$201	\$164	\$383	\$3	\$90	(\$22)
Salaries, Benefits and Emp. Taxes	\$1,037	\$974	\$2,302	(\$52)	\$141	
General and Administrative	\$120	\$93	\$233	\$0	\$51	(o) (\$2)
Office, Insurance and Other	\$120	\$93	\$233	\$0	\$51	(\$2)
Net Margin	\$3,101	(a) (\$8,668)	(h) \$6,829	\$1,814	(b) (\$10,796)	(g) \$663
Joint Reserves	\$7,917	\$4,815	\$15,493	\$4,812	(\$8,064)	\$394
Retail Sales (GWh)	846	706	1,683	126	147	(p) 192
CPA Accounts Served (000)	193	199	193	2	59	2
Reserve Operating Days (min target 60)	16	11	(j) 41	8	(37)	(i) (3)

Previous Rate Period (Fall) (Unfavorable Variance to Budget)

Net Margin – The net margin for the Fall 24 Rate Period came in at -\$8.7MM (a), a -\$10.8MM (b) (d) variance from when the rate was set in June of 2024. The Gross Margin variance of -\$10.1MM (c) comprises most of the variance. Revenue was \$12.7MM (d) higher for the rate period due to the October Launch (\$10.3M) and significantly higher loads (\$2.4M) due to the colder than typical winter. The increased revenues were more than offset by high energy costs. Cost of Goods came in \$22.5MM (e) higher than the rate set. The actual purchases after including the anticipated load from the October Launch came in much higher than forecast, 12% higher in December and 22% higher in January. By contrast, the actual energy purchases for August through October were 12% lower than forecast. This under-forecasting resulted in purchases being made during the second highest winter costs in New Hampshire in more than 20 years, adding \$4.9MM to the cost variance. A further \$4MM from ISO-NE resettlement charges (energy resettlement portion of \$2MM) also contributed to the variance. Resettlements occur when the metering is updated by the distribution utilities and have increased as we have grown over the years. Rounding out the variance is \$9.3MM in energy costs from load increases due to the October launch and November customer refresh, \$2.1MM in Capacity and Ancillary services costs and \$1MM in Renewable Portfolio Standard costs.

Expenditures – Forecasted to be \$668k (f) higher than when the fall rate set was set in June. \$437k is due to Contractor Services. Of that \$244k is from Data Management Services, which increase along with the number of customer accounts. \$54k from Energy Consulting Services, \$42k from Accounting & Finance, \$31k from Bill Print Fees. And \$23k from IT Contracting. The \$90k overspend in Member Services was mostly a result of \$83k overspend in Shipping & Posting from the October launch. Payroll is \$151k higher due to bonuses being paid later than was forecasted in the rate set.

Highlighted Changes Since Last Report – The books have closed for the Fall 2024 rate period and the 2024 fiscal year. One change since the previous report covering the same period is an additional \$289k in REC obligations that were mis-calculated previously. This forecast now shows the Spring 2025 rate period and the 2025 calendar year.

2025 Discussion: (Neutral Variance to Budget)

Net Margin – Approximately the same as budgeted (g). At this point we do not have much insight into fall energy costs and rates, but we will keep this as a target for contributions to Joint Reserves in 2025. Note that load (p), revenue (k), and costs (l) are all significantly higher than when budgeted, due to updates to our forecast loads and rising forward energy prices.

Reserve Operating Days – Forecasted reserve operating days at year end are 3 days less (j) than what was originally budgeted. Forecasted load in 2025 has increased significantly (13%). Forecasted reserve operating days at the end of the year is 39 days (j), 21 days below our 3-year minimum target for May 2026.

Revenue – Higher by \$46.1MM (k) due to higher volumes as well as higher forecasted rates due to rising prices for energy futures for the Fall 2025 rate period. At 1683 GWh, the actual + forecasted sales volume for the year is almost 13% higher than what was budgeted in November.

Cost of Goods Sold – Forecast is higher by -\$42.5MM (l) due to increased volumes and increased market rates.

Gross Margin – Combination of the above nets to an increase in Gross Margin of ~\$274k (m) from what was budgeted in November of 2024.

Operating Expense – Actual + Forecasted 2025 Operating Expenses are ~\$284k (n) higher than budget. Forecast 2025 payroll is ~\$73k more than budgeted to allow accelerating the hire of controller or CFO. Other Contractor Services is forecasted to be ~\$217k over budget by year end. ~\$82k of this variance is due to data management services, ~\$90k is due to energy consulting services, and \$28k is due to technical contracting services.

General and Administrative Expense – The G&A expenses for 2025 are forecasted to be \$2k (o) under the budgeted amount. The primary savings are from Office Supplies.

Bus Agenda 4/8/25



TOWN OF HUDSON

Office of the Town Administrator

12 School Street
Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator • rsorenson@hudsonnh.gov • Tel: 603-886-6024 • Fax: 603-598-6481

To: Board of Selectmen

From: Roy E. Sorenson, Town Administrator

Date: April 2, 2025

Re: Capstone Project – Alexander Taylor

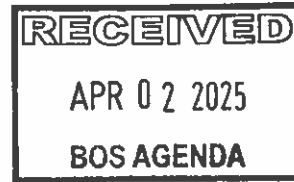
Attached please find a letter from Eagle Scout candidate Alexander Taylor proposing to donate two picnic tables that he built as part of his Capstone Project to be located at the Robinson Pond Recreation Area. Alexander was before the Board of Selectmen on September 12, 2023, in which he was approved to construct a Fire Ring for scouting campouts as part of his Eagle Scout Project. Alexander has since embarked on his Capstone Project which includes constructing two heavy duty picnic tables to be added to the Robinson Pond Recreation Area. I have invited Alexander to attend the Board meeting to explain his project and ask for the Board's approval. Attached hereto is Alexander's letter.

Should the Board of Selectmen approve this Capstone Project and accept the picnic tables, the following motion is appropriate:

Motion: The Board of Selectmen hereby graciously accept a donation of two picnic tables from local resident Alexander Taylor, valued at \$270.34, as part of his Capstone Project to be located at the Robinson Pond Recreation Area.

RECEIVED
APR 02 2025
BOS AGENDA

Roy Sorenson
12 School Street
Hudson NH 03051



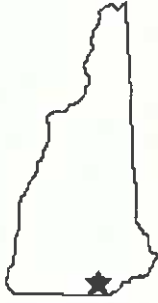
Dear Mr Sorensen

Hello my name is Alex Taylor and I am a senior at Alvirne High School. I am writing to you to request to be added to the next meeting's Agenda. As part of graduation requirements I must complete a project that is important to me and would benefit the community. I have recently completed my project by building two picnic tables for the Robinson Pond Recreation Area. This is adding to the area where I built a fire pit in October for my Eagle Scout project. I would like to donate these tables to the town of Hudson. Both tables came out to the sum of \$270.34. Please accept this donation on my behalf and I hope it makes Hudson a better place for all.

Best regards, Alex Taylor



BoS Awarded 4/8/25 **SB**



TOWN OF HUDSON
Office of the Town Administrator
12 School Street
Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator · rsorenson@hudsonnh.gov · Tel: 603-886-6024 · Fax: 603-598-6481

To: Board of Selectmen
From: Roy E. Sorenson, Town Administrator
Date: April 4, 2025
Re: 2025 Train Station Lead and Mold-Moisture Remediation

Benson Park Committee Chairman, Jack Madden, has requested to have the 2025 Lead and Mold-Moisture Remediation bid results for the Train Station at Benson Park placed on the agenda for Board discussion.

Attached you will find a list of bidders.

Motion: To award the lead paint abatement and the mold/moisture abatement contract for the Train Station Building to New England Restorations, LLC in the amount of \$31,243.

2025 03 20 LEAD AND MOLD-MOISTURE REMEDIATION

Company Name	Contact	Phone	Street Address	Email	Comments	Bid
603 Environmental	Sean StOnge	603-490-0438	84 Woodridge Rd., E. Hampstead, NH 03826	SeanStOnge@gmail.com	Emailed RFP 3/5; Indicated that he would bid off the Report; no site visit needed. Left message 3/20 to see if he had sent bid in.	NO BID RECEIVED
AJ Wood Construction	Julie	603-887-4468	337 Haverhill Rd., Chester, NH 03036	AJWoodConstruction@gmail.com	Emailed RRP 2/27; Advised 3/13 "too busy to bid on a project of this detail"	TOO BUSY TO BID
Alpine Environmental	Todd Drew	508-328-5741	275 Billerica Rd., Chelmsford, MA 01824	TDrew@Alpine-Environmental.com	Emailed RFP 3/6; Site Visit 3/10 .	\$59,930
Birchdale Construction Services Inc.	Christopher Denis	603-361-2927	328 Concod End Rd., Hillsborough, NH 03224	CDenis29@msn.com	Emailed RFP 3/5; Indicated in quoting on the job; never responded further; last voicemail message left 3/13	NO BID RECEIVED
New England Restorations, LLC	Doug Jones	603-731-7222	238 Country Rd., Bedford, NH 03110	NERLLC@outlook.com	Emailed RRP 2/27; Site Visit 3/3 .	\$31,243

BOS AGENDA 4/5/25



TOWN OF HUDSON

Office of the Town Administrator

12 School Street
Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator • rsorenson@hudsonnh.gov • Tel: 603-886-6024 • Fax: 603-598-6481

To: Board of Selectmen

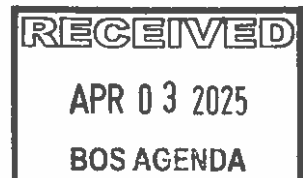
From: Roy E. Sorenson, Town Administrator

Date: April 3, 2025

Re: Town Audit - Informational

Mike Campo and Ryan Gibbons of Plodzick and Sanderson will be presenting the Annual Town Audit or Financial Report as of and for the Fiscal Year ending June 30, 2024. As you know, the Board of Selectmen By-Laws include review of audit reports including taking any action related thereto. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

I look forward to the discussion and any questions you may have. Thank you.



**TOWN OF HUDSON,
NEW HAMPSHIRE**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**

TOWN OF HUDSON, NEW HAMPSHIRE
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

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TOWN OF HUDSON, NEW HAMPSHIRE
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

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APPENDIX

Corrective Action Plan – Town of Hudson



PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX- 603-224-1380

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of Hudson
Hudson, New Hampshire

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Hudson, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Hudson's basic financial statements as listed in the table of contents.

Summary of Opinions

<i>Opinion Unit</i>	<i>Type of Opinion</i>
Governmental Activities	Adverse
General Fund	Unmodified
Water Fund	Unmodified
Sewer Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Adverse Opinion on Governmental Activities

In our opinion, because of the significance of the matter discussed in the "Matter Giving Rise to Adverse Opinion on Governmental Activities" section of the report, the accompanying financial statements do not present fairly the financial position of the Town of Hudson, as of June 30, 2024, or the changes in financial position in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Each Major Fund and Aggregate Remaining Fund Information

In our opinion, accompanying the financial statements present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information for the Town of Hudson as of June 30, 2024, and the respective changes in financial position and the respective budgetary comparison for the major general, water, and sewer funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Hudson and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on Governmental Activities

As discussed in Note 1-B to the financial statements, management has not recorded all of the capital assets and related accumulated depreciation in the governmental activities, and, accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that those capital assets be capitalized and depreciated, which would increase the assets and net position and change the expenses of the governmental activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities has not been determined.

Town of Hudson, New Hampshire
Independent Auditor's Report

Emphasis of Matter – Change in Accounting Principle

As discussed in Note 2-C to the financial statements, in the year ending June 30, 2023, the Town adopted new accounting guidance, GASB Statement No. 100, *Accounting Changes and Error Corrections – an Amendment to GASB Statement No. 62*. Our opinion is not modified with respect to this matter.

Emphasis of Matter – Payroll Processing

As discussed in Note 22 to the financial statements, we became aware of a police investigation over the Town's payroll processing for the period under audit. This matter is of such significance that it is necessary to draw attention to it in our report.

Responsibilities of Management for the Financial Statements

The Town of Hudson's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Hudson's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Hudson's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Hudson's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions – Pensions,
- Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits,
- Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios, and
- Notes to the Required Supplementary Information

***Town of Hudson, New Hampshire
Independent Auditor's Report***

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Hudson's basic financial statements. The combining and individual nonmajor fund financial statements and Schedule of Expenditures of Federal Awards, as required by *Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules and Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated January 17, 2025 on our consideration of the Town of Hudson's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Town of Hudson's internal control over financial reporting and compliance.

January 17, 2025
Concord, New Hampshire



PLODZIK & SANDERSON
Professional Association

BASIC FINANCIAL STATEMENTS

EXHIBIT A
TOWN OF HUDSON, NEW HAMPSHIRE
Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 57,630,547
Investments	22,745,162
Taxes receivables (net)	5,906,340
Accounts receivable (net)	1,321,105
Accrued interest receivable	73,884
Intergovernmental receivable	687,345
Special assessments receivable (net)	151,659
Inventory	24,866
Prepaid items	399,856
Capital assets:	
Land and construction in progress	17,437,311
Other capital assets, net of depreciation	30,897,365
Total assets	137,275,440
DEFERRED OUTFLOWS OF RESOURCES	8,614,976
LIABILITIES	
Accounts payable	1,087,685
Accrued salaries and benefits	410,466
Accrued interest payable	147,353
Intergovernmental payable	27,390,646
Long-term liabilities:	
Due within one year	2,014,196
Due in more than one year	52,306,216
Total liabilities	83,356,562
DEFERRED INFLOWS OF RESOURCES	26,928,679
NET POSITION	
Net investment in capital assets	37,232,620
Restricted	4,963,524
Unrestricted	(6,590,969)
Total net position	\$ 35,605,175

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT B
TOWN OF HUDSON, NEW HAMPSHIRE
Statement of Activities
For the Fiscal Year Ended June 30, 2024

	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Change In Net Position
General government	\$ 4,849,787	\$ 641,371	\$ -	\$ -	\$ (4,208,416)
Public safety	18,471,880	1,168,294	965,332	-	(16,338,254)
Highways and streets	6,719,691	-	705,530	2,204,242	(3,809,919)
Sanitation	3,074,566	1,257,837	-	-	(1,816,729)
Water distribution and treatment	3,640,029	3,594,467	94,140	-	48,578
Health	138,001	-	-	-	(138,001)
Welfare	28,445	-	-	-	(28,445)
Culture and recreation	2,115,947	466,572	-	-	(1,649,375)
Conservation	30,868	-	1,560	-	(29,308)
Interest on long-term debt	304,911	-	-	-	(304,911)
Total governmental activities	\$ 39,374,125	\$ 7,128,541	\$ 1,766,562	\$ 2,204,242	(28,274,780)
General revenues:					
Taxes:					
Property					22,380,006
Other					446,420
Motor vehicle permit fees					6,418,845
Licenses and other fees					924,690
Grants and contributions not restricted to specific programs					2,431,094
Unrestricted investment earnings					1,271,230
Miscellaneous					1,407,009
Unrealized gain on investments					1,193,432
Total general revenues					36,472,726
Change in net position					8,197,946
Net position, beginning					27,407,229
Net position, ending					\$ 35,605,175

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-1
TOWN OF HUDSON, NEW HAMPSHIRE
Governmental Funds
Balance Sheet
June 30, 2024

	General	Water	Sewer	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$47,329,091	\$ 6,098,423	\$ 637,310	\$ 3,565,723	\$ 57,630,547
Investments	3,757,646	4,734,003	13,965,849	287,664	22,745,162
Taxes receivable	5,975,210	-	-	-	5,975,210
Accounts receivable (net)	508,809	514,470	296,181	1,645	1,321,105
Accrued interest receivable	12,337	15,543	45,853	151	73,884
Intergovernmental receivable	255,892	-	-	431,453	687,345
Special assessments receivable (net)	-	-	151,659	-	151,659
Interfund receivable	1,148,165	-	-	-	1,148,165
Voluntary tax liens	135,977	-	-	-	135,977
Voluntary tax liens reserved until collected	(135,977)	-	-	-	(135,977)
Inventory	24,866	-	-	-	24,866
Prepaid items	355,248	44,608	-	-	399,856
Total assets	<u>\$59,367,264</u>	<u>\$11,407,047</u>	<u>\$15,096,852</u>	<u>\$ 4,286,636</u>	<u>\$90,157,799</u>
LIABILITIES					
Accounts payable	\$ 777,151	\$ 137,802	\$ 163,380	\$ 9,352	\$ 1,087,685
Accrued salaries and benefits	410,466	-	-	-	410,466
Intergovernmental payable	27,390,646	-	-	-	27,390,646
Interfund payable	-	270,157	346,555	531,453	1,148,165
Total liabilities	<u>28,578,263</u>	<u>407,959</u>	<u>509,935</u>	<u>540,805</u>	<u>30,036,962</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - Property taxes	11,946,343	-	-	-	11,946,343
Unavailable revenue - Special assessments	-	4,557,327	124,555	-	4,681,882
Unavailable revenue - ARPA and SB 401	497,316	-	-	-	497,316
Total deferred inflows of resources	<u>12,443,659</u>	<u>4,557,327</u>	<u>124,555</u>	<u>-</u>	<u>17,125,541</u>
FUND BALANCES					
Nonspendable	380,114	-	-	206,084	586,198
Restricted	535,039	1,545,443	17,667	2,659,291	4,757,440
Committed	6,066,091	4,896,318	14,444,695	880,456	26,287,560
Assigned	2,387,146	-	-	-	2,387,146
Unassigned	8,976,952	-	-	-	8,976,952
Total fund balances	<u>18,345,342</u>	<u>6,441,761</u>	<u>14,462,362</u>	<u>3,745,831</u>	<u>42,995,296</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$59,367,264</u>	<u>\$11,407,047</u>	<u>\$15,096,852</u>	<u>\$ 4,286,636</u>	<u>\$90,157,799</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-2
TOWN OF HUDSON, NEW HAMPSHIRE
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
June 30, 2024

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Total fund balances of governmental funds (Exhibit C-1)		\$ 42,995,296
Capital assets used in governmental activities are not current financial resources, therefore, are not reported in the governmental funds.		
Cost	\$ 68,711,829	
Less accumulated depreciation	<u>(20,377,153)</u>	48,334,676
Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	\$ 6,687,060	
Deferred inflows of resources related to pensions	(782,361)	
Deferred outflows of resources related to OPEB	1,927,916	
Deferred inflows of resources related to OPEB	<u>(9,196,548)</u>	(1,363,933)
Interfund receivables and payables between governmental funds are eliminated on the Statement of Net Position.		
Receivables	\$ (1,148,165)	
Payables	<u>1,148,165</u>	-
Other long-term assets are not available to pay for current period expenditures, and therefore, are reported as deferred inflows of resources in the governmental funds.		175,771
Allowance for uncollectible property taxes that is recognized on a full accrual basis, but not on the modified accrual basis.		(68,870)
Interest on long-term debt is not accrued in governmental funds.		
Accrued interest payable		(147,353)
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.		
Bonds	\$ 8,715,900	
Unamortized bond premium	536,742	
Notes	1,849,414	
Compensated absences	2,393,417	
Accrued landfill postclosure care costs	130,000	
Net pension liability	33,038,513	
Other postemployment benefits	<u>7,656,426</u>	(54,320,412)
Net position of governmental activities (Exhibit A)		<u>\$ 35,605,175</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-3
TOWN OF HUDSON, NEW HAMPSHIRE
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2024

	General	Water	Sewer	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 22,812,563	\$ -	\$ -	\$ -	\$ 22,812,563
Licenses and permits	6,973,237	-	-	370,298	7,343,535
Intergovernmental	5,279,159	94,140	-	1,027,039	6,400,338
Charges for services	1,583,016	3,594,467	1,257,837	693,221	7,128,541
Miscellaneous	736,270	280,730	796,754	866,045	2,679,799
Unrealized gain on investments	290,875	255,243	647,314	-	1,193,432
Total revenues	<u>37,675,120</u>	<u>4,224,580</u>	<u>2,701,905</u>	<u>2,956,603</u>	<u>47,558,208</u>
EXPENDITURES					
Current:					
General government	4,588,632	-	-	417,840	5,006,472
Public safety	18,952,943	-	-	428,810	19,381,753
Highways and streets	6,680,183	-	-	95,727	6,775,910
Water distribution and treatment	-	3,483,551	-	-	3,483,551
Sanitation	2,422,491	-	1,743,349	-	4,165,840
Health	147,024	-	-	-	147,024
Welfare	28,445	-	-	-	28,445
Culture and recreation	1,768,559	-	-	139,149	1,907,708
Conservation	30,868	-	-	-	30,868
Debt service:					
Principal	266,700	1,005,000	-	-	1,271,700
Interest	251,832	135,406	-	-	387,238
Capital outlay	1,402,639	-	286,746	4,850,417	6,539,802
Total expenditures	<u>36,540,316</u>	<u>4,623,957</u>	<u>2,030,095</u>	<u>5,931,943</u>	<u>49,126,311</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,134,804</u>	<u>(399,377)</u>	<u>671,810</u>	<u>(2,975,340)</u>	<u>(1,568,103)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	210,000	-	17,147	-	227,147
Transfers out	(15,000)	(68,147)	(44,000)	(100,000)	(227,147)
Note proceeds	387,655	-	-	-	387,655
Total other financing sources (uses)	<u>582,655</u>	<u>(68,147)</u>	<u>(26,853)</u>	<u>(100,000)</u>	<u>387,655</u>
Net change in fund balances	1,717,459	(467,524)	644,957	(3,075,340)	(1,180,448)
Fund balances, beginning	16,627,883	6,909,285	13,817,405	6,821,171	44,175,744
Fund balances, ending	<u>\$ 18,345,342</u>	<u>\$ 6,441,761</u>	<u>\$ 14,462,362</u>	<u>\$ 3,745,831</u>	<u>\$ 42,995,296</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-4
TOWN OF HUDSON, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2024

Net change in fund balances of governmental funds (Exhibit C-3)		\$ (1,180,448)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures, while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. Capital outlay expenditures exceeded depreciation expense in the current year, as follows:		
Capitalized capital outlay	\$ 9,862,580	
Depreciation expense	<u>(1,876,511)</u>	7,986,069
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.		
		(85,227)
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$ (227,147)	
Transfers out	<u>227,147</u>	-
Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds.		
Change in deferred tax revenue	\$ 33,621	
Change in allowance for uncollectible property taxes	<u>(19,758)</u>	13,863
Proceeds from issuing long-term liabilities provide current financial resources to governmental funds but issuing debt increases long-term liabilities in the Statement of Net Position.		
Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Note proceeds	\$ (387,655)	
Repayment of bond principal	1,271,700	
Repayment of notes payable	606,881	
Amortization of bond premium	<u>29,819</u>	1,520,745
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Decrease in accrued interest expense	\$ 52,508	
Increase in compensated absences payable	(137,927)	
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	(959,640)	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>988,003</u>	(57,056)
Changes in net position of governmental activities (Exhibit B)		<u><u>\$ 8,197,946</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT D-1
TOWN OF HUDSON, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 22,293,602	\$ 22,293,602	\$ 22,527,726	\$ 234,124
Licenses and permits	6,128,000	6,128,000	6,973,237	845,237
Intergovernmental receivable	3,141,978	3,664,786	4,099,041	434,255
Charges for services	972,295	1,741,006	1,583,016	(157,990)
Miscellaneous	358,000	494,687	603,807	109,120
Total revenues	<u>32,893,875</u>	<u>34,322,081</u>	<u>35,786,827</u>	<u>1,464,746</u>
EXPENDITURES				
Current:				
General government	4,585,059	4,527,668	4,558,609	(30,941)
Public safety	18,593,642	19,334,189	18,933,953	400,236
Highways and streets	5,952,254	6,137,113	5,994,563	142,550
Sanitation	2,240,383	2,240,383	2,417,491	(177,108)
Health	136,928	144,406	147,024	(2,618)
Welfare	65,000	42,185	28,445	13,740
Culture and recreation	524,502	525,205	527,189	(1,984)
Debt service:				
Principal	266,700	266,700	266,700	-
Interest	251,832	251,832	251,832	-
Capital outlay	-	696,809	540,155	156,654
Total expenditures	<u>32,616,300</u>	<u>34,166,490</u>	<u>33,665,961</u>	<u>500,529</u>
Excess of revenues over expenditures	<u>277,575</u>	<u>155,591</u>	<u>2,120,866</u>	<u>1,965,275</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	111,677	233,661	406,659	172,998
Transfers out	(1,514,252)	(1,514,252)	(1,503,929)	10,323
Total other financing sources (uses)	<u>(1,402,575)</u>	<u>(1,280,591)</u>	<u>(1,097,270)</u>	<u>183,321</u>
Net change in fund balances	<u>\$ (1,125,000)</u>	<u>\$ (1,125,000)</u>	<u>1,023,596</u>	<u>\$ 2,148,596</u>
Increase in nonspendable fund balance			(56,517)	
Decrease in restricted fund balance			20,937	
Increase in committed fund balance (non-encumbrances)			(111,969)	
Increase in assigned fund balance (non-encumbrances)			(1,300,000)	
Unassigned fund balance, beginning			<u>9,507,806</u>	
Unassigned fund balance, ending			<u>\$ 9,083,853</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT D-2
TOWN OF HUDSON, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Water Fund
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ 94,140	\$ 94,140	\$ -
Charges for services	4,183,501	4,183,501	3,594,467	(589,034)
Miscellaneous	17,500	17,500	40,142	22,642
Total revenues	<u>4,201,001</u>	<u>4,295,141</u>	<u>3,728,749</u>	<u>(566,392)</u>
EXPENDITURES				
Current:				
Water distribution and treatment	3,319,595	3,413,735	3,483,551	(69,816)
Debt service:				
Principal	1,005,000	1,005,000	1,005,000	-
Interest	135,406	135,406	135,406	-
Total expenditures	<u>4,460,001</u>	<u>4,554,141</u>	<u>4,623,957</u>	<u>(69,816)</u>
Deficiency of revenues under expenditures	<u>(259,000)</u>	<u>(259,000)</u>	<u>(895,208)</u>	<u>(636,208)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	60,000	60,000	-	(60,000)
Transfers out	(66,000)	(66,000)	(66,000)	-
Total other financing sources (uses)	<u>(6,000)</u>	<u>(6,000)</u>	<u>(66,000)</u>	<u>(60,000)</u>
Net change in fund balances	<u>\$(265,000)</u>	<u>\$(265,000)</u>	(961,208)	<u>\$(696,208)</u>
Restricted fund balance, beginning			2,506,651	
Restricted fund balance, ending			<u>\$ 1,545,443</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT D-3
TOWN OF HUDSON, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Sewer Fund
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,234,275	\$ 1,230,538	\$ 1,257,837	\$ 27,299
Miscellaneous	15,728	15,728	16,262	534
Total revenues	<u>1,250,003</u>	<u>1,246,266</u>	<u>1,274,099</u>	<u>27,833</u>
EXPENDITURES				
Current:				
Sanitation	1,681,003	1,775,025	1,743,349	31,676
Capital outlay	450,000	736,746	286,746	450,000
Total expenditures	<u>2,131,003</u>	<u>2,511,771</u>	<u>2,030,095</u>	<u>481,676</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(881,000)</u>	<u>(1,265,505)</u>	<u>(755,996)</u>	<u>509,509</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	700,000	1,084,505	384,505	(700,000)
Transfers out	(59,000)	(59,000)	(59,000)	-
Total other financing sources (uses)	<u>641,000</u>	<u>1,025,505</u>	<u>325,505</u>	<u>(700,000)</u>
Net change in fund balances	<u>\$ (240,000)</u>	<u>\$ (240,000)</u>	<u>(430,491)</u>	<u>\$(190,491)</u>
Restricted fund balance, beginning			448,158	
Restricted fund balance, ending			<u>\$ 17,667</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-1
TOWN OF HUDSON, NEW HAMPSHIRE
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2024

	Private Purpose Trust	Custodial Funds	Total
ASSETS			
Cash and cash equivalents	\$ 272	\$ 2,643,341	\$ 2,643,613
Investments	12,016	1,375,590	1,387,606
Intergovernmental receivable	-	27,270,774	27,270,774
Accrued interest receivable	1	4,516	4,517
Total assets	<u>12,289</u>	<u>31,294,221</u>	<u>31,306,510</u>
LIABILITIES			
Accounts payable	-	1,645	1,645
Intergovernmental payables:			
School	-	25,058,286	25,058,286
County	-	2,212,488	2,212,488
Total liabilities	<u>-</u>	<u>27,272,419</u>	<u>27,272,419</u>
NET POSITION			
Restricted	<u>\$ 12,289</u>	<u>\$ 4,021,802</u>	<u>\$ 4,034,091</u>

e Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-2
TOWN OF HUDSON, NEW HAMPSHIRE
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2024

	Private Purpose Trust	Custodial Funds	Total
ADDITIONS			
Contributions	\$ 2,763	\$ 1,806,730	\$ 1,809,493
Investment earnings	321	78,472	78,793
Unrealized gain on investments	1,000	105,572	106,572
Tax collections for other governments	-	55,717,114	55,717,114
Total additions	<u>4,084</u>	<u>57,707,888</u>	<u>57,711,972</u>
DEDUCTIONS			
Scholarships	3,000	-	3,000
Payments of taxes or fees to other governments	-	55,717,114	55,717,114
Payments for escrow purposes	-	252,037	252,037
Total deductions	<u>3,000</u>	<u>55,969,151</u>	<u>55,972,151</u>
Change in net position	1,084	1,738,737	1,739,821
Net position, beginning	11,205	2,283,065	2,294,270
Net position, ending	<u>\$ 12,289</u>	<u>\$ 4,021,802</u>	<u>\$ 4,034,091</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

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TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

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TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Hudson, New Hampshire (the Town), have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units (hereafter referred to as generally accepted accounting principles (GAAP), as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources. The Town of Hudson's significant accounting policies are described below.

1-A Reporting Entity

The Town of Hudson is a municipal corporation governed by an elected 5-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by GASB Statement No. 14, *The Financial Reporting Entity*, (as amended). The Town has no component units to include in its reporting entity.

1-B Government-wide and Fund Financial Statements

The Government-wide Financial Statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. These statements present a summary of governmental activities for the Town. Governmental activities normally are supported through property taxes and intergovernmental revenues.

The *Statement of Net Position* presents the financial position of the Town at year-end. This Statement includes all of the Town's non-fiduciary assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including long-term liabilities, with the difference being reported as net position with the exception of the capital assets and related accumulated depreciation which have been omitted because they have not been inventoried at historical cost.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. As in the Statement of Net Position, the Town has not recorded all the depreciation expense in this statement. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) operating grants and contributions, and 3) capital grants and contributions. Property taxes and other items not meeting the definition of program revenues are reported instead as general revenues. Resources that are dedicated internally are reported as general revenue rather than program revenue.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds and are presented in the other governmental column of the fund financial statements.

The effect of interfund activity has been eliminated from the government-wide financial statements.

1-C Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements – The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements – Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property taxes, licenses, and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to long-term liabilities including compensated absences and claims and judgments, are recorded only when payment is mature and due.

Financial Statement Presentation – A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to report financial position and the results of operations, to demonstrate legal compliance, and to aid financial management by segregating transactions related to certain government functions or activities.

The Town reports the following major governmental funds:

General Fund – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* guidance, the library, conservation, land use change tax, other fees, ARPA, and expendable trust funds are consolidated in the general fund.

Sewer Fund – accounts for the activities related to the operation of the sewer treatment plant, pumping station, and sewer lines. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the expendable trust funds are consolidated in the sewer fund.

Water Fund – accounts for the activities related to the operation of the water treatment plant, wells, and water system. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the expendable trust funds are consolidated in the water fund.

Additionally, the Town reports the following fund types:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Projects Funds – are used to account for the financial resources and activities relating to specific construction projects.

Permanent Fund – is used to record activity of legal trusts for which the interest on the corpus provides funds for the permanent funds including the Town’s cemetery operations.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports twelve nonmajor governmental funds.

Fiduciary Fund Financial Statements – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature and do not involve measurement of results of operations. These funds are accounted for on a spending, or “economic resources” measurement focus and the accrual basis of accounting.

The Town reports the following fiduciary funds:

Private Purpose Trust Fund – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

Custodial Fund – are custodial in nature and do not involve the measurement of operating results. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

1-D Cash and Cash Equivalents

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits, certificates of deposits, and savings accounts. A cash pool is maintained that is available for use by all funds. Each fund's portion of this pool is reflected on the combined financial statements under the caption "cash and cash equivalents."

New Hampshire statutes require that the Town treasurer have custody of all money belonging to the Town and pay out the same only upon orders of the Select Board. The treasurer shall deposit all such monies in participation units in the public deposit investment pool established pursuant to NH RSA 383:22 or in solvent banks in the State. Funds may be deposited in banks outside the State if such banks pledge and deliver to a third-party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations of the State of New Hampshire in value at least equal to the amount of the deposit in each case.

1-E Investments

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government;
- The public deposit investment pool established pursuant to RSA 383:22;
- Savings bank deposits; and
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or monies for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

Fair Value Measurement of Investments – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using the net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

Level 1 – Quoted prices for identical investments in active markets;

Level 2 – Observable inputs other than those in Level 1; and

Level 3 – Unobservable inputs.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, the level of the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified as Level 1. Corporate fixed income securities and certain government securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair value for shares in registered mutual funds and exchange traded funds are based on published share prices and classified in Level 1.

1-F Receivables

Receivables in the government-wide and governmental fund financial statements represent amounts due to the Town at June 30, and are recorded as revenue, which will be collected in the future and consist primarily of accounts and intergovernmental receivables.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

1-G Inventory

Inventories are valued at cost using first-in, first-out, which approximates market. The Town's inventories include gasoline and diesel fuel held for consumption. Inventorial items are recorded as expenditures/expenses when consumed rather than when purchased.

1-H Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and expended/expensed as the items are used.

1-I Capital Assets

Capital assets are reported in the government-wide financial statements but are not reported in the fund financial statements. Capital assets are defined by the Town as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. As discussed in Note 1-B, not all of the Town's capital assets have been included as they have not been inventoried at historical cost.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The accounting and reporting treatment applied to capital assets associated with a fund are determined by the fund's measurement focus. Capital assets are assets of the Town as a whole. When purchased, such assets are recorded as expenditures in the governmental fund and capitalized as assets in the government-wide Statement of Net Position.

In the government-wide financial statements, the cost of property sold or retired, together with the related accumulated depreciation, is removed and any resulting gain or loss is included in income.

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives:

Capital Asset Classes:	Years
Land improvements	15-20
Buildings and building improvements	15-100
Machinery, equipment, and vehicles	5-20
Infrastructure	7-50

1-J Interfund Activities

Interfund activities are reported as follows:

Interfund Receivables and Payables – Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

Interfund Transfers – Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

1-K Property Taxes

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on May 16, 2023 and November 28, 2023, and due on July 3, 2024 and January 5, 2024. For any regular property taxes issued, the interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding.

TOWN OF HUDSON, NEW HAMPSHIRE
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Property tax receivables are recognized on the levy or lien date, which is the date the tax warrant is issued. Current year property tax receivables represent taxes levied but not remitted to the Town at June 30, 2024, and unpaid taxes. The succeeding year property tax receivable represent taxes certified by the Town to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. Although the succeeding year property tax receivable have been recorded, the related revenue is reported as a deferred inflow of resources in both the government-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable taxes at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Hudson School District, and Hillsborough County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2023, utilized in the setting of the tax rate was as follows:

For the New Hampshire education tax	\$ 4,741,298,156
For all other taxes	\$ 4,928,386,656

The tax rates and amounts assessed for the year ended June 30, 2024, were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	<u>\$4.71</u>	<u>\$23,225,811</u>
School portion:		
State of New Hampshire	\$1.29	6,136,479
Local	\$8.79	43,296,398
County portion	<u>\$0.89</u>	<u>4,377,071</u>
Total	<u>\$15.68</u>	<u>\$77,035,759</u>

1-L Deferred Outflows/Inflows of Resources

Deferred outflows of resources, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses) until that time. The Town has two items that qualify for reporting in this category. Deferred outflows related to pensions and deferred outflows related to OPEB are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years.

Deferred inflows of resources, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) which will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The Town has four types of items which qualify for reporting in this category. Deferred inflows of resources related to pensions and OPEB are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years. Property taxes not collected within 60-days of the fiscal year-end, subsequent period tax commitments and taxes collected in advance are all reported as deferred inflows of resource. In addition, unavailable revenues from grants, donations, and special assessments arises when the related eligible expenditures will not be made until the subsequent period.

1-M Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums are deferred and amortized over the life of the bond using the straight-line method.

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In accordance with GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*, the Town utilizes the following classifications to categorize the financial transactions:

Direct Borrowings – financial transactions for a note or a loan where the Town negotiates certain terms with a single lender and are not offered for public sale.

Direct Placements – financial transactions for the sale of bonds where the Town engages with a single buyer or limited number of buyers without a public offering.

1-N Compensated Absences

General leave for the Town includes vacation and sick pay. General leave is based on an employee's length of employment and is earned ratably during the span of employment. Upon retirement or termination, employees are paid full value for any accrued general leave earned as set forth by the Town's personnel policy.

Vested or accumulated general leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated general leave that are not expected to be liquidated with expendable financial resources are maintained separately and represent a reconciling item between the governmental fund and government-wide presentations.

1-O Defined Benefit Pension Plan

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

1-P Postemployment Benefits Other Than Pensions (OPEB)

The Town maintains two separate other postemployment benefit plans, as follows:

New Hampshire Retirement System Plan – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Single Employer Plan – For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information has been determined based on the Town's actuarial report. For this purpose, benefit payments are recognized when due and payable in accordance with benefit terms.

1-Q Net Position/Fund Balances

In the Government-wide Financial Statements, net position is reported in the following categories:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

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Restricted Net Position – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a future period.

Unrestricted Net Position – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

Fund Balance Classifications – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

Nonspendable – Amounts that cannot be spent because they are either (a) not in spendable form; or (b) are legally or contractually required to be maintained intact.

Restricted – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Select Board through the budgetary process.

Unassigned – The portion of fund balance that has not been restricted, committed, or assigned for a specific purpose.

The unassigned classification also includes negative residual fund balance of any other governmental fund balance that cannot be eliminated by the offsetting assigned fund balance amounts.

When multiple net position/fund balance classifications are available for use, it is the Town's policy to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

In the general fund, the Town strives to maintain an unassigned fund balance to be used for unanticipated emergencies of approximately 8% of the general fund operating appropriations, the state education tax amount, the local school net tax commitment, and the county appropriations.

1-R Use of Estimates

The preparation of the accompanying basic financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general, water, and sewer funds. However, the Select Board has voted and accepted the various grants awarded to the Town through the year, so these amounts are reported as a final budget for the general,

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NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general, water, and sewer funds. However, the Select Board has voted and accepted the various grants awarded to the Town through the year, so these amounts are reported as a final budget for the general,

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water, and sewer funds. Except as reconciled below, the budget was adopted on a basis consistent with United States generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. In the fiscal year 2024, \$1,000,000 of the beginning general fund unassigned fund balance was applied for this purpose. Additionally, \$125,000 was appropriated to fund the Town's capital reserve funds.

2-B Budgetary Reconciliation to GAAP Basis

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual is presented for each major governmental fund which had a budget. Differences between the budgetary basis and GAAP basis of accounting for the general, water, and sewer funds are as follows:

General Fund:	
Revenues and other financing sources:	
Per Exhibit D-1 (budgetary basis)	\$ 36,193,486
Adjustments:	
Basis differences:	
Note proceeds	387,655
GASB Statement No. 54:	
To record revenue of the blended funds	1,902,156
To eliminate transfers between blended funds	(196,659)
Change in deferred tax revenue relating to 60-day revenue recognition	(33,621)
Change in allowance for uncollectible property taxes	19,758
Per Exhibit C-3 (GAAP basis)	<u>\$ 38,272,775</u>
Expenditures and other financing uses:	
Per Exhibit D-1 (budgetary basis)	\$ 35,169,890
Adjustments:	
Basis differences:	
Note proceeds	387,655
Encumbrances, beginning	93,038
Encumbrances, ending	(387,146)
GASB Statement No. 54:	
To record expenditures of the blended funds	2,780,808
To eliminate transfers between blended funds	(1,488,929)
Per Exhibit C-3 (GAAP basis)	<u>\$ 36,555,316</u>
	<i>(Continued)</i>

TOWN OF HUDSON, NEW HAMPSHIRE
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Budgetary reconciliation to GAAP basis continued:

Water Fund:	
Revenues:	
Per Exhibit D-2 (budgetary basis)	\$ 3,728,749
Adjustments:	
Basis difference:	
GASB Statement No. 54:	
To record revenue of the blended funds	240,588
To record unrealized investment gains	255,243
Per Exhibit C-3 (GAAP basis)	<u>\$ 4,224,580</u>
Expenditures and other financing uses:	
Per Exhibit D-2 (budgetary basis)	\$ 4,689,957
Adjustment:	
Basis difference:	
GASB Statement No. 54:	
To recognize transfer between blended funds	2,147
Per Exhibit C-3 (GAAP basis)	<u>\$ 4,692,104</u>
Sewer Fund:	
Revenues and other financing sources:	
Per Exhibit D-3 (budgetary basis)	\$ 1,658,604
Adjustments:	
Basis difference:	
GASB Statement No. 54:	
To record revenue of the blended funds	780,492
To record unrealized investment losses	647,314
To eliminate transfers between blended funds	(367,358)
Per Exhibit C-3 (GAAP basis)	<u>\$ 2,719,052</u>
Expenditures and other financing uses:	
Per Exhibit D-3 (budgetary basis)	\$ 2,089,095
Adjustment:	
Basis difference:	
GASB Statement No. 54:	
To eliminate transfers between blended funds	(15,000)
Per Exhibit C-3 (GAAP basis)	<u>\$ 2,074,095</u>

2-C Change in Accounting Principle

During the fiscal year, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*. This statement will improve the clarity and consistency of the accounting and financial reporting requirements for accounting changes and error corrections.

DETAILED NOTES ON ALL FUNDS

NOTE 3 – CASH AND CASH EQUIVALENTS

The Town's deposits and certificates of deposit are entirely covered by Federal Depository Insurance Corporation (FDIC) or by collateral held by the Town's agent in the Town's name. The FDIC currently insures the first \$250,000 of the Town's deposits at each financial institution, per case custodian. Deposit balances over \$250,000 are insured by collateral. As of year-end, the carrying amount of the Town's deposits was \$60,274,160 and the bank balances totaled \$60,567,718. Petty cash totaled \$8,084. The Town held \$225,157 in a certificate of deposit at TD Bank at year-end.

TOWN OF HUDSON, NEW HAMPSHIRE
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Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$ 57,630,547
Cash per Statement of Fiduciary Net Position - Fiduciary Fund (Exhibit E-1)	2,643,613
Total cash and cash equivalents	\$ 60,274,160

NOTE 4 – INVESTMENTS

Note 1-E describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements as of June 30, 2024:

Investment Type	Valuation Measurement Method	Reported Balance	Returning Maturity			Exempt from Disclosure
			Less than 1	1-5 Years	5-10 Years	
Common stock	Level 1	\$ 4,650,344	\$ -	\$ -	\$ -	\$ 4,650,344
Corporate bonds	Level 2	4,148,999	768,993	2,412,292	967,714	-
Equity mutual funds	Level 1	9,903,693	-	-	-	9,903,693
Fixed income mutual funds	Level 2	133,204	-	-	-	133,204
Real estate/tangible assets	Level 1	5,069	-	-	-	5,069
U.S. Government agency bonds	Level 2	5,291,459	686,877	2,657,882	1,946,700	-
Total		\$ 24,132,768	\$ 1,455,870	\$ 5,070,174	\$ 2,914,414	\$ 14,692,310

Interest Rate Risk – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Select Board minimizes interest rate risk by investing primarily in short-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with their policy. The Trustees of Trust Funds investment policy dictates that bonds, notes, or other obligations of the U.S. Government, U.S. Government Agencies, municipalities, private corporations, or other agencies as noted in RSA 31:25d, shall be limited to maturities of 10 years or less.

Credit Risk – The Board of Selectmen's investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio with the objective of mitigating credit risk. The Trustees of Trust Funds investment in bonds, notes, or other obligations of the U.S. Government, the quality of these bonds, as rated by at least two major ratings firms, no be no less than investment grade.

For Trustees of Trust Fund investment as approved by the State of New Hampshire Banking Commissioners, such investments shall have a Morning Star rating of at least three stars. The Town's investment pool had the following credit risk structure:

Investment Type	Reported Balance	Exempt From Disclosure	Rating as of Year End	
			AA	A
Common stock	\$ 4,650,344	\$ 4,650,344	\$ -	\$ -
Corporate bonds	4,148,999	-	-	4,148,999
Equity mutual funds	9,903,693	9,903,693	-	-
Fixed income mutual funds	133,204	133,204	-	-
Real estate/tangible assets	5,069	5,069	-	-
U.S. Government agency bonds	5,291,459	-	5,291,459	-
Total	\$ 24,132,768	\$ 14,692,310	\$ 5,291,459	\$ 4,148,999

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Custodial Credit Risk – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Select Board investments shall be fully collateralized with the delivery of U.S. Government obligations, U.S. Government agency obligations, or obligations of the State of New Hampshire in market value at least equal to 100% of the deposits in each case. The Trustees of Trust Funds investments in certificates of deposits (if any), any balances in excess of FDIC will be collateralized.

Concentration of Credit Risk – The Board of Selectmen places no limit on the amount it may invest in any one issuer. The Trustees of Trust Funds may be invested in the following instruments listed up to the maximum percentages shown below:

Investment Instrument		Capital Reserves
Certificates of Deposit	50%	40%
U.S. Government Bonds	30%	40%
Checking Accounts	10%	50%
Savings Accounts	10%	50%
Money Market Accounts	40%	50%
Corporate Bonds	50%	50%
Corporate Equities	60%	60%

Investment reconciliation:

Investments per Statement of Net Position (Exhibit A)	\$ 22,745,162
Investments per Statement of Fiduciary Net Position - Fiduciary Funds (Exhibit E-1)	1,387,606
Total investments	<u>\$ 24,132,768</u>

NOTE 5 – TAXES RECEIVABLE

Taxes receivables represent the amount of current and prior year taxes which have not been collected as of June 30, 2024. The amount has been reduced by an allowance for an estimated uncollectible amount of \$68,870. Taxes receivable by year are as follows:

	As reported on:	
	Exhibit A	Exhibit C-1
Property:		
Levy of 2024	\$5,343,018	\$5,343,018
Unredeemed (under tax lien):		
Levy of 2023	418,875	418,875
Levy of 2022	134,673	134,673
Levy of 2021	43,353	43,353
Levies of 2020 and prior	34,067	34,067
Yield	1,224	1,224
Less: allowance for estimated uncollectible taxes	(68,870) *	-
Net taxes receivable	<u>\$5,906,340</u>	<u>\$5,975,210</u>

*The allowance for uncollectible property taxes is not recognized under the modified accrual basis of accounting (Exhibit C-1 and C-3) due to the 60-day rule as explained in Note 1-B. However, the allowance is recognized under the full accrual basis of accounting (Exhibits A and B).

NOTE 6 – OTHER RECEIVABLES

Receivables at June 30, 2024, consisted of accounts (billings for police details, water, sewer, ambulance, and other user charges), special assessments, accrued interest, voluntary tax liens, and intergovernmental amounts arising from grants. Receivables are recorded on the Town's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

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Receivables as of June 30, 2024 for the Town's individual major funds and nonmajor funds in the aggregate including applicable allowances for uncollectible accounts are as follows:

	Governmental Funds				Total	Fiduciary Funds
	General	Water	Sewer	Other Governmental		
Receivables:						
Accounts	\$ 1,331,668	\$ 532,822	\$ 301,331	\$ 1,645	\$ 2,167,466	\$ -
Accrued interest	12,337	15,543	45,853	151	73,884	-
Intergovernmental	255,892	-	-	431,453	687,345	27,270,774 ¹
Special assessments	-	-	151,659	-	151,659	-
Voluntary tax liens	135,977	-	-	-	135,977	-
Gross receivables	1,735,874	548,365	498,843	433,249	3,216,331	27,270,774
Less: allowance for uncollectibles	(958,836)	(18,352)	(5,150)	-	(982,338)	-
Net total receivables	\$ 777,038	\$ 530,013	\$ 493,693	\$ 433,249	\$ 2,233,993	\$ 27,270,774

¹ Fiduciary Funds – intergovernmental receivables represent property taxes collected on behalf of the Hudson School District. These amounts are collected and are part of the Town's general fund cash at year-end. The general fund reports an offsetting intergovernmental payable for this amount at year-end, see Note 10.

NOTE 7 – PREPAID ITEMS

Prepaid items at June 30, 2024 consisted of the following:

	Governmental	Governmental Funds		
	Activities	General	Water	Total
Health insurance	\$ 355,248	\$ 355,248	\$ -	\$ 355,248
Other	44,608	-	44,608	44,608
Total	\$ 399,856	\$ 355,248	\$ 44,608	\$ 399,856

NOTE 8 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 consisted of the following:

	Balance, beginning	Additions	Deletions	Balance, ending
At cost:				
Not being depreciated:				
Land	\$ 10,945,566	\$ 328,485	\$ -	\$ 11,274,051
Construction in progress	5,762,754	2,618,833	(2,218,327)	6,163,260
Total capital assets not being depreciated	16,708,320	2,947,318	(2,218,327)	17,437,311
Being depreciated:				
Land improvements	1,371,302	135,000	-	1,506,302
Buildings and building improvements	20,989,589	6,126,927	(7,500)	27,109,016
Machinery, equipment, and vehicles	14,650,435	2,768,432	(310,909)	17,107,958
Infrastructure	5,448,012	103,230	-	5,551,242
Total capital assets being depreciated	42,459,338	9,133,589	(318,409)	51,274,518
Total all capital assets	59,167,658	12,080,907	(2,536,736)	68,711,829
Less accumulated depreciation:				
Land improvements	(186,671)	(56,216)	-	(242,887)
Buildings and building improvements	(9,665,329)	(491,732)	2,703	(10,154,358)
Machinery, equipment, and vehicles	(7,735,196)	(1,037,476)	230,479	(8,542,193)
Infrastructure	(1,146,628)	(291,087)	-	(1,437,715)
Total accumulated depreciation	(18,733,824)	(1,876,511)	233,182	(20,377,153)
Net book value, capital assets being depreciated	23,725,514	7,257,078	(85,227)	30,897,365
Net book value, all capital assets	\$ 40,433,834	\$ 10,204,396	\$ (2,303,554)	\$ 48,334,676

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Depreciation expense was charged to functions of the Town based on their usage of the related assets. The amounts allocated to each function are as follows:

General government	\$ 90,100
Public safety	714,215
Highways and streets	488,838
Sanitation	17,608
Water	171,767
Culture and recreation	393,983
Total depreciation expense	<u>\$ 1,876,511</u>

NOTE 9 – INTERFUND BALANCES AND TRANSFERS

Interfund receivable and payable balances consisting of overdrafts in pooled cash and budgetary transfers at June 30, 2024 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Water	\$ 270,157
General	Sewer	346,555
General	Nonmajor	531,453
		<u>\$ 1,148,165</u>

Interfund transfers during the year ended June 30, 2024 are as follows:

	<u>Transfers In:</u>		<u>Total</u>
	<u>General Fund</u>	<u>Sewer Fund</u>	
Transfers out:			
General fund	\$ -	\$ 15,000	\$ 15,000
Water fund	66,000	2,147	68,147
Sewer fund	44,000	-	44,000
Nonmajor fund	100,000	-	100,000
Total	<u>\$ 210,000</u>	<u>\$ 17,147</u>	<u>\$ 227,147</u>

Transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; and (2) use unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 10 – INTERGOVERNMENTAL PAYABLES

Amounts due to other governments at June 30, 2024 consist of the following:

	<u>Governmental Fund</u>	<u>Fiduciary Funds</u>
	<u>General</u>	
Property tax due to custodial fund	\$ 27,270,774 ²	\$ -
Contributions due to the New Hampshire Retirement System	99,160	-
Fees due to the State of New Hampshire	20,006	-
Other amounts due to governments	706	-
Property tax due to school district	-	25,058,286 ³
Property tax due to county	-	2,212,488 ³
	<u>\$ 27,390,646</u>	<u>\$ 27,270,774</u>

² Property taxes due to the custodial fund represent amounts collected by the Town on behalf of the Hudson School District and Hillsborough County are reported as a component of general fund cash at year-end.

³ Property taxes due to the Hudson School District and Hillsborough County represent amounts collected by the Town that will be paid to the School District and County in the next fiscal year.

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NOTE 11 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows of resources at June 30, 2024 consist of the following:

	Governmental Activities
Amounts related to pensions, see Note 14	\$ 6,687,060
Amounts related to OPEB, see Note 15	1,927,916
Total deferred inflows of resources	\$ 8,614,976

Deferred inflows of resources at June 30, 2024 consist of the following:

	Governmental Activities	Governmental Funds			Total
	General	Water	Sewer	Total	
Property taxes levied prior to their due date	\$ 11,673,282	\$ 11,673,282	\$ -	\$ -	\$ 11,673,282
Property taxes collected in advance of the due date	97,290	97,290	-	-	97,290
Deferred property taxes not collected within 60 days of fiscal year-end	-	175,771	-	-	175,771
Hookup fees not currently available	4,557,327	-	4,557,327	-	4,557,327
Betterment assessments not currently available	124,555	-	-	124,555	124,555
American Rescue Plan Act (ARPA) and SB 401 funds	497,316	497,316	-	-	497,316
Amounts related to pensions, see Note 14	782,361	-	-	-	-
Amounts related to OPEB, see Note 15	9,196,548	-	-	-	-
Total deferred inflows of resources	\$ 26,928,679	\$ 12,443,659	\$ 4,557,327	\$ 124,555	\$ 17,125,541

NOTE 12 – OVER-LAPPING DEBT

The Town is responsible for its proportionate share of debt held by the City of Nashua. As of June 30, 2024, the Town's share was as follows:

	Outstanding Debt	Town's Percentage	Total Share
City of Nashua	\$ 3,283,275	12.58%	\$ 413,036

NOTE 13 – LONG-TERM LIABILITIES

Changes in the Town's long-term liabilities consisted of the following for the year ended June 30, 2024:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year	Due In More Than One Year
Bonds payable:						
Direct placements	\$ 9,987,600	\$ -	\$ (1,271,700)	\$ 8,715,900	\$ 1,271,700	\$ 7,444,200
Premium	566,561	-	(29,819)	536,742	29,819	506,923
Total bonds payable	10,554,161	-	(1,301,519)	9,252,642	1,301,519	7,951,123
Notes payable:						
Direct borrowings	2,068,640	387,655	(606,881)	1,849,414	605,690	1,243,724
Compensated absences	2,255,490	137,927	-	2,393,417	93,987	2,299,430
Accrued landfill postclosure care costs	130,000	-	-	130,000	13,000	117,000
Net pension liability	34,713,233	-	(1,674,720)	33,038,513	-	33,038,513
Net other postemployment benefits	7,715,358	-	(58,932)	7,656,426	-	7,656,426
Total long-term liabilities	\$ 57,436,882	\$ 525,582	\$ (3,642,052)	\$ 54,320,412	\$ 2,014,196	\$ 52,306,216

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Long-term bonds/notes are comprised of the following:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at June 30, 2024
Bonds payable - direct placements:					
Water utility	\$ 2,272,337	2002	2025	4.14	\$ 110,000
Water utility	\$ 18,872,663	2005	2028	4.14	3,540,000
Police facility	\$ 5,928,980	2023	2043	3.38	5,065,900
Total bonds payable					<u>8,715,900</u>
Notes payable - direct borrowings:					
2017 Seagrave Fire Pumper	\$ 508,000	2017	2027	2.99	163,260
2018 Seagrave Fire Aerial Truck	\$ 953,196	2019	2028	3.79	410,108
2018 Seagrave Fire Pumper	\$ 515,000	2019	2028	3.99	222,478
2020 Seagrave Fire Pumper	\$ 590,665	2020	2030	2.78	364,378
2021 (2) 6-Wheel Dump Trucks	\$ 212,265	2021	2025	2.79	55,405
2022 Ford F-550 Ambulance	\$ 622,000	2022	2025	2.62	157,963
Kubota Tractor	\$ 127,025	2022	2026	3.44	51,625
2022 Front End Loader	\$ 204,000	2023	2027	3.76-5.66	123,014
2022 Ford Interceptors	\$ 102,655	2024	2028	6.49	79,909
2023 Ford F450s/F350	\$ 285,000	2024	2028	5.83	221,274
Total notes payable					<u>1,849,414</u>
Total					<u>\$ 10,565,314</u>

The annual requirements to amortize all general obligation bonds/notes outstanding as of June 30, 2024, including interest payments, are as follows:

Fiscal Year Ending June 30,	Bonds - Direct Placements		
	Principal	Interest	Total
2025	\$ 1,271,700	\$ 284,778	\$ 1,556,478
2026	1,156,700	271,094	1,427,794
2027	1,146,700	220,555	1,367,255
2028	1,141,700	209,353	1,351,053
2029	266,700	183,823	450,523
2030-2034	1,333,000	715,155	2,048,155
2035-2039	1,333,000	376,573	1,709,573
2040-2043	1,066,400	87,445	1,153,845
Totals	<u>\$ 8,715,900</u>	<u>\$ 2,348,774</u>	<u>\$ 11,064,674</u>

Fiscal Year Ending June 30,	Notes - Direct Borrowings		
	Principal	Interest	Total
2025	\$ 605,690	\$ 70,041	\$ 675,731
2026	407,844	48,835	456,679
2027	396,871	32,655	429,526
2028	310,821	16,721	327,542
2029	63,214	3,569	66,783
2030	64,974	1,809	66,783
	<u>\$ 1,849,414</u>	<u>\$ 173,630</u>	<u>\$ 2,023,044</u>

All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

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Accrued Landfill Postclosure Care Costs – The Town ceased operating its landfill in 1991. Federal and State laws and regulations require that the Town place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site after closure. A liability is being recognized based on the future postclosure care costs that will be incurred. The estimated liability for landfill postclosure care costs has a balance of \$130,000 as of June 30, 2024. The estimated total current cost of the landfill postclosure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2024. However, the actual cost of postclosure care may be higher or lower due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 14 – DEFINED BENEFIT PENSION PLAN

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

Benefits Provided – Benefit formulas and eligibility requirements for the Pension Plan are set by state law (RSA 100-A). The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

Group II benefits are provided based on age, years of creditable service and benefit multiplier depending on vesting status as of 1/1/12. The maximum retirement allowance for Group II members vested by 1/1/12 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by 1/1/12 the benefit is calculated the same way, but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

Years of Creditable Service as of 1/1/12	Minimum Age	Minimum Service	Benefit Multiplier
At least 8 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Contributions – The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I members are required to contribute 7% of earnable compensation and group II members (police and fire) are required to contribute 11.55% and 11.80%, respectively. For fiscal year 2024, the Town contributed 28.68% for police, 27.75% for fire and 13.27% for other employees. The contribution requirement for the fiscal year 2024 was \$3,548,892, which was paid in full.

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Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the Town reported a liability of \$33,038,513 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net pension liability was based on a projection of the Town’s long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2023, the Town’s proportion was 0.59% which was a decrease of 0.02% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the Town recognized pension expense of \$4,422,497. At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 1,077,524	\$ 769,083
Changes in assumptions	869,556	-
Net difference between projected and actual investment earnings on pension plan investments	477,793	-
Differences between expected and actual experience	844,207	13,278
Contributions subsequent to the measurement date	3,417,980	-
Total	\$ 6,687,060	\$ 782,361

The \$3,417,980 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30,	
2024	\$ 1,358,378
2025	(300,342)
2026	1,605,911
2027	(177,228)
Totals	\$ 2,486,719

Actuarial Assumptions – The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2022, using the following actuarial assumptions which, accordingly, apply to 2023 measurements:

Inflation:	2.0%
Salary increases:	5.4% average, including inflation
Wage inflation:	2.75% (2.25% for teachers)
Investment rate of return:	6.75% net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

Long-term Rates of Return – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and long-term rates of return for 2023:

Asset Class	Target Allocation	30 Year Geometric Return
Broad US Equity (1)	30.00%	5.40%
Global Ex-US Equity (2)	20.00%	5.65%
Total public equity	50.00%	
Real Estate Equity	10.00%	4.40%
Private Equity	10.00%	6.65%
Total private market equity	20.00%	
Private Debt	5.00%	5.05%
Core U.S. Fixed Income (3)	25.00%	2.15%
Total	100.00%	

Discount Rate – The discount rate used to measure the collective total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan’s actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

Sensitivity of the Town’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
June 30, 2023	\$ 44,829,263	\$ 33,038,513	\$ 22,964,039

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

NOTE 15 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

15-A New Hampshire Retirement System (NHRS)

Plan Description – The New Hampshire Retirement System (NHRS or the System) administers a cost-sharing multiple-employer other postemployment benefit plan medical subsidy healthcare plan (OPEB Plan). For additional system information, please refer to the 2023 Comprehensive Annual Financial Report, which can be found on the system’s website at www.nhrs.org.

Benefits Provided - Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers, and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by

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the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age, and retirement date. Group II benefits are based on hire date, age, and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2024 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

Contributions – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2023, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2024, the Town contributed 2.60% for police and fire, and 0.26% for other employees. The contribution requirement for the fiscal year 2024 was \$300,716, which was paid in full.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources Related to OPEB – At June 30, 2024, the Town reported a liability of \$2,347,936 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022. The Town's proportion of the net OPEB liability was based on a projection of the Town's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2023, the Town's proportion was 0.69% which was a decrease of 0.01% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the Town recognized OPEB expense of \$10,742. At June 30, 2024, the Town reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources
Net difference between projected and actual investment earnings on OPEB plan investments	\$ 2,822
Contributions subsequent to the measurement date	247,829
Total	\$ 250,651

The \$247,829 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	
2024	\$ (467)
2025	(3,565)
2026	7,628
2027	(774)
Totals	\$2,822

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Actuarial Assumptions – The total OPEB liability in this report is based on an actuarial valuation performed as of June 30, 2022, and a measurement date of June 30, 2023. The total OPEB liability was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Price inflation:	2.0% per year
Wage inflation:	2.75% (2.25% for teachers)
Salary increases:	5.4% average, including inflation
Investment rate of return:	6.75% net of OPEB plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

Long-term Rates of Return – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and long-term rates of return for 2023:

Asset Class	Target Allocation	30 Year Geometric Return
Broad US Equity (1)	30.00%	5.40%
Global Ex-US Equity (2)	20.00%	5.65%
Total public equity	50.00%	
Real Estate Equity	10.00%	4.40%
Private Equity	10.00%	6.65%
Total private market equity	20.00%	
Private Debt	5.00%	5.05%
Core U.S. Fixed Income (3)	25.00%	2.15%
Total	100.00%	

Discount Rate – The discount rate used to measure the total OPEB liability as of June 30, 2023, was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan’s fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the OPEB liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
June 30, 2023	\$ 2,550,090	\$ 2,347,936	\$ 2,171,563

OPEB Plan Fiduciary Net Position – Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
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15-B Retiree Health Benefit Program

Plan Description – GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires governments to account for other postemployment benefits (OPEB) on an accrual basis, rather than on a pay-as-you-go basis. The effect is the recognition of an actuarially determined expense on the Statement of Activities when a future retiree earns their postemployment benefits, rather than when they use their postemployment benefit. The postemployment benefit liability is recognized on the Statement of Net Position over time. The Town OPEB plan is not administered through a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

The total OPEB liability is based on the Town offering retirees postemployment healthcare insurance governed by RSA 100-A:50. The retirees pay 100% of the premium cost to participate and are included in the same pool as the active members. The inclusion of the retirees in the same pool effects the insurance rates of the active employees as the rates for the retirees are assumed to be higher due to the age consideration, thereby creating an implicit rate subsidy.

Funding Policy – The Town’s funding policy for the implicit rate subsidy is a pay-as-you-go basis.

Benefits Provided – The Town provides postemployment healthcare benefits for certain eligible retirees. The Town provides medical benefits to its eligible retirees.

Employees Covered by Benefit Terms – At July 1, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	16
Active employees	124
Total participants covered by OPEB plan	140

Total OPEB Liability – The Town’s total OPEB liability of \$5,308,490 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2022. The Town contracts with an outside actuary to complete the actuarial valuation and schedule of changes in the total OPEB liability. Detailed information can be found in the separately issued report through request of the Town business office.

Actuarial Assumptions and Other Inputs – The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate:	3.65%
Healthcare Cost Trend Rates:	
Current Year Trend	7.00%
Second Year Trend	6.50%
Decrement	0.50%
Ultimate Trend	4.54%
Year Ultimate Trend is Reached	2090
Salary Increases:	3.50%

The discount rate was based on the index provided by *Bond Buyer 20-Bond General Obligation Index* based on the 20-year AA municipal bond rate as of June 30, 2024.

Mortality rates were based on the Pub-2010 General Employees Headcount-Weighted Mortality fully generational using Scale MP-2021, pub-2010 General Retirees Headcount-Weighted Mortality fully generational using Scale MP-2021, Pub-2010 Safety Employees Headcount-Weighted Mortality fully generational using Scale MP-2021, and Pub-2010 Safety Retirees Headcount-Weighted Mortality fully generational using Scale MP-2021.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
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JUNE 30, 2024

Changes in the Total OPEB Liability

	June 30,	
	2023	2024
OPEB liability beginning of year	\$ 15,010,754	\$ 5,051,506
Changes for the year:		
Service cost	290,237	300,831
Interest	181,878	191,073
Assumption changes and difference between actual and expected experience	(10,204,716)	-
Benefit payments	(226,647)	(234,920)
OPEB liability end of year	<u>\$ 5,051,506</u>	<u>\$ 5,308,490</u>

Sensitivity of the Town's OPEB Liability to Changes in the Discount Rate – The July 1, 2022, actuarial valuation was prepared using a discount rate of 3.65%. If the discount rate were 1% higher than what was used the OPEB liability would decrease to \$4,811,271 or by 9.37%. If the discount rate were 1% lower than what was used the OPEB liability would increase to \$5,871,876 or by 10.61%.

	Discount Rate		
	1% Decrease	Baseline 3.65%	1% Increase
Total OPEB Liability	<u>\$ 5,871,876</u>	<u>\$ 5,308,490</u>	<u>\$ 4,811,271</u>

Sensitivity of the Town's OPEB Liability to Changes in the Healthcare Cost Trend Rates – The July 1, 2022, actuarial valuation was prepared using an initial trend rate of 7.00%. If the trend rate were 1% higher than what was used the OPEB liability would increase to \$6,182,136 or by 16.46%. If the trend rate were 1% lower than what was used the OPEB liability would decrease to \$4,593,914 or by 13.46%.

	Healthcare Cost Trend Rates		
	1% Decrease	Baseline 7.00%	1% Increase
Total OPEB Liability	<u>\$ 4,593,914</u>	<u>\$ 5,308,490</u>	<u>\$ 6,182,136</u>

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2024, the Town recognized OPEB expense of \$490,636. At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ 1,277,154	\$ 3,462,432
Differences between expected and actual experience	400,111	5,734,116
Total	<u>\$ 1,677,265</u>	<u>\$ 9,196,548</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	
2025	\$ 1,064,464
2026	1,064,464
2027	1,023,579
2028	1,167,588
2029	1,167,588
Thereafter	2,031,600
Totals	<u>\$ 7,519,283</u>

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

NOTE 16 - ENCUMBRANCES

Encumbrances outstanding in the general fund at June 30, 2024 are as follows:

General fund:	
General government	\$ 85,007
Public safety	141,323
Highways and streets	2,916
Capital outlay	<u>157,900</u>
Total encumbrances	<u>\$ 387,146</u>

NOTE 17 – GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS NET POSITION

Net position reported on the governmental activities and fiduciary fund Statements of Net Position at June 30, 2024 include the following:

	Governmental Activities	Fiduciary Funds
Net investment in capital assets:		
Net book value of all capital assets	\$ 48,334,676	\$ -
Less:		
General obligation bonds payable	(8,715,900)	-
Unamortized bond premiums	(536,742)	-
Notes payable	<u>(1,849,414)</u>	<u>-</u>
Total net investment in capital assets	<u>37,232,620</u>	<u>-</u>
Restricted net position:		
Permanent trust funds - principal	206,084	-
Permanent trust funds - income	87,598	-
Donations	116,097	-
Library	418,942	-
Water	1,545,443	-
Sewer	17,667	-
Police forfeiture	387,835	-
Planning board	49,919	-
Impact fees	2,089,987	-
Forest management	43,952	-
Individuals, organizations, and other governments	-	4,034,091
Total restricted net position	<u>4,963,524</u>	<u>4,034,091</u>
Unrestricted	<u>(6,590,969)</u>	<u>-</u>
Total net position	<u>\$ 35,605,175</u>	<u>\$ 4,034,091</u>

NOTE 18 – GOVERNMENTAL FUND BALANCES

Governmental fund balances at June 30, 2024 consist of the following:

	General Fund	Water Fund	Sewer Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:					
Inventory	\$ 24,866	\$ -	\$ -	\$ -	\$ 24,866
Prepaid items	355,248	-	-	-	355,248
Other permanent fund - principal balance	-	-	-	97,779	97,779
Library permanent fund - principal balance	-	-	-	<u>108,305</u>	<u>108,305</u>
Total nonspendable fund balance	<u>380,114</u>	<u>-</u>	<u>-</u>	<u>206,084</u>	<u>586,198</u>

(Continued)

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Governmental fund balances continued:

	General Fund	Water Fund	Sewer Fund	Other Governmental Funds	Total Governmental Funds
Restricted:					
Donations	116,097	-	-	-	116,097
Library	418,942	-	-	-	418,942
Water	-	1,545,443	-	-	1,545,443
Sewer	-	-	17,667	-	17,667
Police forfeiture	-	-	-	387,835	387,835
Planning board	-	-	-	49,919	49,919
Impact fees	-	-	-	2,089,987	2,089,987
Forest management	-	-	-	43,952	43,952
Other permanent fund - income balance	-	-	-	66,512	66,512
Library permanent fund - income balance	-	-	-	21,086	21,086
Total restricted fund balance	<u>535,039</u>	<u>1,545,443</u>	<u>17,667</u>	<u>2,659,291</u>	<u>4,757,440</u>
Committed:					
Non-lapsing appropriation	96,714	-	-	-	96,714
Voted from surplus	165,000	-	-	-	165,000
Expendable trusts	3,888,442	4,896,318	14,444,695	-	23,229,455
Conservation commission	1,915,935	-	-	-	1,915,935
Police detail revolving	-	-	-	28,075	28,075
Senior activities	-	-	-	118,683	118,683
Community TV revolving fund	-	-	-	82,887	82,887
Emergency management revolving fund	-	-	-	650,811	650,811
Total committed fund balance	<u>6,066,091</u>	<u>4,896,318</u>	<u>14,444,695</u>	<u>880,456</u>	<u>26,287,560</u>
Assigned:					
Encumbrances	387,146	-	-	-	387,146
Abatement contingency	2,000,000	-	-	-	2,000,000
Total assigned fund balance	<u>2,387,146</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,387,146</u>
Unassigned	<u>8,976,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,976,952</u>
Total governmental fund balances	<u>\$18,345,342</u>	<u>\$6,441,761</u>	<u>\$14,462,362</u>	<u>\$3,745,831</u>	<u>\$42,995,296</u>

NOTE 19 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2024, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from July 1, 2023 to June 30, 2024 by Primex³, which retained \$2,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and for each property loss it is based upon the Town's property schedule on file with Primex³. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex³ to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In fiscal year 2023-24 the Town paid \$301,689 and \$323,498, respectively, to Primex³ for Workers' Compensation and Property/Liability programs. At this time, Primex³ foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

NOTE 20 – TAX ABATEMENTS

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

As of June 30, 2024, no such arrangements were identified.

NOTE 21 – CONTINGENT LIABILITIES

The Town has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement from the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the Town believes such disallowances, if any, will be immaterial.

NOTE 22 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through January 17, 2025, the date the June 30, 2024 financial statements were available to be issued, and noted the following event occurred that requires recognition or disclosure.

In November 2024, we were informed that a police investigation occurred over the Town's payroll processing at the Department of Public Works. The engagement team met with members of Town Management. As a result of this meeting, additional procedures were performed. The results of those procedures are included in the results of this audit.

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT F
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of Net Pension Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2024
Unaudited

Fiscal year-end	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Measurement date	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023
Town's proportion of the net pension liability	0.56%	0.55%	0.56%	0.58%	0.56%	0.57%	0.55%	0.60%	0.61%	0.59%
Town's proportionate share of the net pension liability	\$20,834,147	\$21,703,799	\$30,028,780	\$28,411,801	\$27,186,868	\$27,479,280	\$35,377,535	\$26,698,574	\$34,713,233	\$33,038,513
Town's covered payroll (as of measurement date)	\$10,368,293	\$10,738,338	\$11,025,613	\$11,361,925	\$11,851,249	\$12,398,178	\$12,721,305	\$14,251,501	\$15,067,140	\$15,360,124
Town's proportionate share of the net pension liability as a percentage of its covered payroll	200.94%	202.12%	272.35%	250.06%	229.40%	221.64%	278.10%	187.34%	230.39%	215.09%
Plan fiduciary net position as a percentage of the total pension liability	59.81%	65.47%	58.30%	57.77%	64.73%	65.59%	58.72%	72.22%	65.12%	67.18%

EXHIBIT G
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of Town Contributions - Pensions
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2024
Unaudited

Fiscal year-end	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Measurement date	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023
Contractually required contribution	\$ 1,800,699	\$ 1,838,020	\$ 2,022,094	\$ 2,116,407	\$ 2,386,346	\$ 2,485,315	\$ 2,457,132	\$ 3,478,778	\$ 3,504,014	\$ 3,548,892
Contributions in relation to the contractually required contributions	(1,800,699)	(1,838,020)	(2,022,094)	(2,116,407)	(2,386,346)	(2,485,315)	(2,457,132)	(3,478,778)	(3,504,014)	(3,548,892)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll (as of fiscal year)	\$ 10,738,338	\$ 11,025,613	\$ 11,361,925	\$ 11,851,249	\$ 12,398,178	\$ 12,721,305	\$ 14,251,501	\$ 15,067,140	\$ 15,360,124	\$ 15,772,254
Contributions as a percentage of covered payroll	16.77%	16.67%	17.80%	17.86%	19.25%	19.54%	17.24%	23.09%	22.81%	22.50%

TOWN OF HUDSON, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
PENSION LIABILITY
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

***Schedule of the Town's Proportionate Share of Net Pension Liability and
Schedule of Town Contributions – Pensions***

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

Methods and Assumptions Used to Determine Contribution Rates – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at www.nhrs.org.

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town's pension plan at June 30, 2024. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

EXHIBIT H
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2024
Unaudited

Fiscal-year end	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Measurement date	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023
Town's proportion of the net OPEB liability	0.45%	0.46%	0.67%	0.68%	0.61%	0.66%	0.70%	0.69%
Town's proportionate share of the net OPEB liability (asset)	\$ 2,168,480	\$ 2,103,080	\$ 3,083,911	\$ 2,977,224	\$ 2,655,173	\$ 2,651,400	\$ 2,663,852	\$ 2,347,936
Town's covered payroll (as of measurement date)	\$ 11,025,613	\$ 11,361,925	\$ 11,851,249	\$ 12,398,178	\$ 12,721,305	\$ 14,251,501	\$ 15,067,140	\$ 15,360,124
Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	19.67%	18.51%	26.02%	24.01%	20.87%	18.60%	17.68%	15.29%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%	7.75%	7.74%	11.06%	10.64%	12.80%

The Notes to the Required Supplementary Information – Other Postemployment Benefits Liability is an integral part of this schedule.

EXHIBIT I
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of Town Contributions - Other Postemployment Benefits
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2024
Unaudited

Fiscal-year end	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Measurement date	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023
Contractually required contribution	\$ 260,278	\$ 272,617	\$ 297,940	\$ 309,911	\$ 281,570	\$ 294,162	\$ 296,840	\$ 300,716
Contributions in relation to the contractually required contribution	(260,278)	(272,617)	(297,940)	(309,911)	(281,570)	(294,162)	(296,840)	(300,716)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll (as of fiscal year end)	\$ 11,361,925	\$ 11,851,249	\$ 12,398,178	\$ 12,731,305	\$ 14,251,501	\$ 15,067,140	\$ 15,360,124	\$ 15,772,254
Contributions as a percentage of covered payroll	2.29%	2.30%	2.40%	2.43%	1.98%	1.95%	1.93%	1.91%

The Notes to the Required Supplementary Information – Other Postemployment Benefits Liability is an integral part of this schedule.

EXHIBIT J
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios
Retiree Health Benefit Program
For the Fiscal Year Ended June 30, 2024
Unaudited

	June 30,							
	2017	2018	2019	2020	2021	2022	2023	2024
OPEB liability, beginning of year	\$ 11,227,357	\$ 11,734,293	\$ 12,568,516	\$ 8,650,486	\$ 9,209,076	\$ 14,181,404	\$ 15,010,754	\$ 5,051,506
Changes for the year:								
Service cost	603,411	615,479	423,696	438,525	794,334	811,491	290,237	300,831
Interest	317,641	331,976	281,134	299,625	286,000	303,236	181,878	191,073
Assumption changes and difference between actual and expected experience	(250,010)	58,775	(4,449,372)	-	4,171,337	-	(10,204,716)	-
Benefit payments	(164,106)	(172,007)	(173,488)	(179,560)	(279,343)	(285,377)	(226,647)	(234,920)
OPEB liability, end of year	<u>\$ 11,734,293</u>	<u>\$ 12,568,516</u>	<u>\$ 8,650,486</u>	<u>\$ 9,209,076</u>	<u>\$ 14,181,404</u>	<u>\$ 15,010,754</u>	<u>\$ 5,051,506</u>	<u>\$ 5,308,490</u>
Covered payroll	<u>\$ 9,712,076</u>	<u>\$ 9,906,318</u>	<u>\$ 10,482,232</u>	<u>\$ 10,691,877</u>	<u>\$ 14,301,945</u>	<u>\$ 14,587,984</u>	<u>\$ 10,395,231</u>	<u>\$ 10,759,065</u>
Total OPEB liability as a percentage of covered payroll	120.82%	126.87%	82.53%	86.13%	99.16%	102.90%	48.59%	49.34%

The Notes to the Required Supplementary Information – Other Postemployment Benefits Liability is an integral part of this schedule.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –
OTHER POSTEMPLOYMENT BENEFITS LIABILITY
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and Schedule of Town Contributions – Other Postemployment Benefits

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

Methods and Assumptions Used to Determine Contribution Rates – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at www.nhrs.org.

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2024. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Schedule of Changes in Town's Total Other Postemployment Benefits Liability and Related Ratios

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

As required by GASB Statement No. 75, Exhibit J represents the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2024. The schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

EXHIBIT J
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios
Retiree Health Benefit Program
For the Fiscal Year Ended June 30, 2024
Unaudited

	June 30,							
	2017	2018	2019	2020	2021	2022	2023	2024
OPEB liability, beginning of year	\$ 11,227,357	\$ 11,734,293	\$ 12,568,516	\$ 8,650,486	\$ 9,209,076	\$ 14,181,404	\$ 15,010,754	\$ 5,051,506
Changes for the year:								
Service cost	603,411	615,479	423,696	438,525	794,334	811,491	290,237	300,831
Interest	317,641	331,976	281,134	299,625	286,000	303,236	181,878	191,073
Assumption changes and difference between actual and expected experience	(250,010)	58,775	(4,449,372)	-	4,171,337	-	(10,204,716)	-
Benefit payments	(164,106)	(172,007)	(173,488)	(179,560)	(279,343)	(285,377)	(226,647)	(234,920)
OPEB liability, end of year	<u>\$ 11,734,293</u>	<u>\$ 12,568,516</u>	<u>\$ 8,650,486</u>	<u>\$ 9,209,076</u>	<u>\$ 14,181,404</u>	<u>\$ 15,010,754</u>	<u>\$ 5,051,506</u>	<u>\$ 5,308,490</u>
Covered payroll	<u>\$ 9,712,076</u>	<u>\$ 9,906,318</u>	<u>\$ 10,482,232</u>	<u>\$ 10,691,877</u>	<u>\$ 14,301,945</u>	<u>\$ 14,587,984</u>	<u>\$ 10,395,231</u>	<u>\$ 10,759,065</u>
Total OPEB liability as a percentage of covered payroll	120.82%	126.87%	82.53%	86.13%	99.16%	102.90%	48.59%	49.34%

The Notes to the Required Supplementary Information – Other Postemployment Benefits Liability is an integral part of this schedule.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –
OTHER POSTEMPLOYMENT BENEFITS LIABILITY
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and Schedule of Town Contributions – Other Postemployment Benefits

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

Methods and Assumptions Used to Determine Contribution Rates – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at www.nhrs.org.

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2024. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Schedule of Changes in Town's Total Other Postemployment Benefits Liability and Related Ratios

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

As required by GASB Statement No. 75, Exhibit J represents the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2024. The schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

EXHIBIT J
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios
Retiree Health Benefit Program
For the Fiscal Year Ended June 30, 2024
Unaudited

	June 30,							
	2017	2018	2019	2020	2021	2022	2023	2024
OPEB liability, beginning of year	\$ 11,227,357	\$ 11,734,293	\$ 12,568,516	\$ 8,650,486	\$ 9,209,076	\$ 14,181,404	\$ 15,010,754	\$ 5,051,506
Changes for the year:								
Service cost	603,411	615,479	423,696	438,525	794,334	811,491	290,237	300,831
Interest	317,641	331,976	281,134	299,625	286,000	303,236	181,878	191,073
Assumption changes and difference between actual and expected experience	(250,010)	58,775	(4,449,372)	-	4,171,337	-	(10,204,716)	-
Benefit payments	(164,106)	(172,007)	(173,488)	(179,560)	(279,343)	(285,377)	(226,647)	(234,920)
OPEB liability, end of year	<u>\$ 11,734,293</u>	<u>\$ 12,568,516</u>	<u>\$ 8,650,486</u>	<u>\$ 9,209,076</u>	<u>\$ 14,181,404</u>	<u>\$ 15,010,754</u>	<u>\$ 5,051,506</u>	<u>\$ 5,308,490</u>
Covered payroll	<u>\$ 9,712,076</u>	<u>\$ 9,906,318</u>	<u>\$ 10,482,232</u>	<u>\$ 10,691,877</u>	<u>\$ 14,301,945</u>	<u>\$ 14,587,984</u>	<u>\$ 10,395,231</u>	<u>\$ 10,759,065</u>
Total OPEB liability as a percentage of covered payroll	120.82%	126.87%	82.53%	86.13%	99.16%	102.90%	48.59%	49.34%

The Notes to the Required Supplementary Information – Other Postemployment Benefits Liability is an integral part of this schedule.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –
OTHER POSTEMPLOYMENT BENEFITS LIABILITY
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and Schedule of Town Contributions – Other Postemployment Benefits

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

Methods and Assumptions Used to Determine Contribution Rates – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at www.nhrs.org.

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2024. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Schedule of Changes in Town's Total Other Postemployment Benefits Liability and Related Ratios

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

As required by GASB Statement No. 75, Exhibit J represents the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2024. The schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING AND INDIVIDUAL FUND SCHEDULES

SCHEDULE 1
TOWN OF HUDSON, NEW HAMPSHIRE
Major General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2024

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 22,097,357	\$ 22,380,006	\$ 282,649
Yield	8,000	8,067	67
Timber	8,000	10,702	2,702
Excavation	5,000	9,336	4,336
Payment in lieu of taxes	10,245	-	(10,245)
Interest and penalties on taxes	165,000	119,615	(45,385)
Total from taxes	<u>22,293,602</u>	<u>22,527,726</u>	<u>234,124</u>
Licenses, permits, and fees:			
Motor vehicle permit fees	5,600,000	6,418,845	818,845
Building permits	295,000	381,233	86,233
Other	233,000	173,159	(59,841)
Total from licenses, permits, and fees	<u>6,128,000</u>	<u>6,973,237</u>	<u>845,237</u>
Intergovernmental:			
State:			
Meals and rooms distribution	2,431,094	2,431,094	-
Highway block grant	549,884	705,530	155,646
Other	95,696	233,766	138,070
Federal:			
Other	588,112	728,651	140,539
Total from intergovernmental	<u>3,664,786</u>	<u>4,099,041</u>	<u>434,255</u>
Charges for services:			
Income from departments	1,741,006	1,583,016	(157,990)
Miscellaneous:			
Sale of municipal property	55,000	6,800	(48,200)
Interest on investments	300,000	570,231	270,231
Other	139,687	26,776	(112,911)
Total from miscellaneous	<u>494,687</u>	<u>603,807</u>	<u>109,120</u>
Other financing sources:			
Transfers in	233,661	406,659	172,998
Total revenues and other financing sources	<u>34,555,742</u>	<u>\$ 36,193,486</u>	<u>\$ 1,637,744</u>
Unassigned fund balance used to reduce tax rate	1,000,000		
Amounts voted from fund balance	125,000		
Total revenues, other financing sources, and use of fund balance	<u>\$ 35,680,742</u>		

See Independent Auditor's Report.

SCHEDULE 2
TOWN OF HUDSON, NEW HAMPSHIRE
Major General Fund

Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2024

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:					
General government:					
Executive	\$ 1,685	\$ 450,473	\$ 475,901	\$ 47,948	\$ (71,691)
Election and registration	-	482,875	523,092	-	(40,217)
Financial administration	-	1,325,468	1,367,836	-	(42,368)
Revaluation of property	33,695	462,037	452,427	37,059	6,246
Legal	-	148,465	137,942	-	10,523
Planning and zoning	-	673,584	597,205	-	76,379
General government buildings	-	192,107	205,557	-	(13,450)
Cemeteries	-	1,250	66	-	1,184
Insurance, not otherwise allocated	-	590,938	606,177	-	(15,239)
Other	-	200,471	142,779	-	57,692
Total general government	<u>35,380</u>	<u>4,527,668</u>	<u>4,508,982</u>	<u>85,007</u>	<u>(30,941)</u>
Public safety:					
Police	30,113	10,291,031	9,756,274	22,253	542,617
Fire	27,545	9,043,158	9,094,014	119,070	(142,381)
Total public safety	<u>57,658</u>	<u>19,334,189</u>	<u>18,850,288</u>	<u>141,323</u>	<u>400,236</u>
Highways and streets:					
Administration	-	452,255	445,889	-	6,366
Highways and streets	-	5,684,858	5,545,758	2,916	136,184
Total highways and streets	<u>-</u>	<u>6,137,113</u>	<u>5,991,647</u>	<u>2,916</u>	<u>142,550</u>
Sanitation:					
Solid waste collection	-	2,240,383	2,417,491	-	(177,108)
Health:					
Pest control	-	144,406	147,024	-	(2,618)
Welfare:					
Administration and direct assistance	-	42,185	28,445	-	13,740
Culture and recreation:					
Parks and recreation	-	519,605	523,089	-	(3,484)
Patriotic purposes	-	5,600	4,100	-	1,500
Total culture and recreation	<u>-</u>	<u>525,205</u>	<u>527,189</u>	<u>-</u>	<u>(1,984)</u>
Debt service:					
Principal of long-term debt	-	266,700	266,700	-	-
Interest on long-term debt	-	251,832	251,832	-	-
Total debt service	<u>-</u>	<u>518,532</u>	<u>518,532</u>	<u>-</u>	<u>-</u>
Capital outlay	-	696,809	382,255	157,900	156,654
Other financing uses:					
Transfers out	-	1,514,252	1,503,929	-	10,323
Total appropriations, expenditures, other financing uses, and encumbrances	<u>\$ 93,038</u>	<u>\$ 35,680,742</u>	<u>\$ 34,875,782</u>	<u>\$ 387,146</u>	<u>\$ 510,852</u>

See Independent Auditor's Report.

SCHEDULE 3
TOWN OF HUDSON, NEW HAMPSHIRE
Major General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended June 30, 2024

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)		\$9,507,806
Changes:		
Unassigned fund balance used to reduce 2024 tax rate		(1,000,000)
Amounts voted from fund balance		(125,000)
2023-2024 Budget summary:		
Revenue surplus (Schedule 1)	\$ 1,637,744	
Unexpended balance of appropriations (Schedule 2)	<u>510,852</u>	
2023-2024 Budget surplus		2,148,596
Increase in nonspendable fund balance		(56,517)
Decrease in restricted fund balance		20,937
Increase in committed fund balance (non-encumbrances)		(111,969)
Increase in assigned fund balance (non-encumbrances)		<u>(1,300,000)</u>
Unassigned fund balance, ending (Non-GAAP Budgetary Basis)		9,083,853
Reconciliation on Non-GAAP Budgetary Basis to GAAP Basis		
To record deferred property taxes not collected within 60 days of the fiscal year-end, not recognized on a budgetary basis		(175,771)
Elimination of the allowance for uncollectible taxes		<u>68,870</u>
Unassigned fund balance, ending, GAAP basis (Exhibit C-1)		<u><u>\$ 8,976,952</u></u>

See Independent Auditor's Report.

SCHEDULE 4
TOWN OF HUDSON, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2024

	Special Revenue Funds					
	Police Detail Revolving	Senior Activities	Police Forfeiture	Community TV Revolving	Planning Board	Impact Fees
ASSETS						
Cash and cash equivalents	\$ 28,075	\$ 119,109	\$ 392,099	\$ 85,414	\$ 49,919	\$ 2,188,342
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	1,645
Accrued interest receivable	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Total assets	<u>\$ 28,075</u>	<u>\$ 119,109</u>	<u>\$ 392,099</u>	<u>\$ 85,414</u>	<u>\$ 49,919</u>	<u>\$ 2,189,987</u>
LIABILITIES						
Accounts payable	\$ -	\$ 426	\$ 4,264	\$ 2,527	\$ -	\$ -
Interfund payable	-	-	-	-	-	100,000
Total liabilities	<u>-</u>	<u>426</u>	<u>4,264</u>	<u>2,527</u>	<u>-</u>	<u>100,000</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	387,835	-	49,919	2,089,987
Committed	28,075	118,683	-	82,887	-	-
Total fund balances	<u>28,075</u>	<u>118,683</u>	<u>387,835</u>	<u>82,887</u>	<u>49,919</u>	<u>2,089,987</u>
Total liabilities and fund balances	<u>\$ 28,075</u>	<u>\$ 119,109</u>	<u>\$ 392,099</u>	<u>\$ 85,414</u>	<u>\$ 49,919</u>	<u>\$ 2,189,987</u>

Special Revenue Funds						
Forest Management	Emergency Services Revolving	Capital Project Funds		Permanent Funds		Total
		Lowell Road	Police Facility	Other	Library	
\$ 43,952	\$ 652,946	\$ -	\$ -	\$ 3,638	\$ 2,229	\$ 3,565,723
-	-	-	-	160,640	127,024	287,664
-	-	-	-	-	-	1,645
-	-	-	-	13	138	151
-	-	431,453	-	-	-	431,453
<u>\$ 43,952</u>	<u>\$ 652,946</u>	<u>\$ 431,453</u>	<u>\$ -</u>	<u>\$ 164,291</u>	<u>\$ 129,391</u>	<u>\$ 4,286,636</u>
\$ -	\$ 2,135	\$ -	\$ -	\$ -	\$ -	\$ 9,352
-	-	431,453	-	-	-	531,453
-	2,135	431,453	-	-	-	540,805
-	-	-	-	97,779	108,305	206,084
43,952	-	-	-	66,512	21,086	2,659,291
-	650,811	-	-	-	-	880,456
<u>43,952</u>	<u>650,811</u>	<u>-</u>	<u>-</u>	<u>164,291</u>	<u>129,391</u>	<u>3,745,831</u>
<u>\$ 43,952</u>	<u>\$ 652,946</u>	<u>\$ 431,453</u>	<u>\$ -</u>	<u>\$ 164,291</u>	<u>\$ 129,391</u>	<u>\$ 4,286,636</u>

See Independent Auditor's Report.

SCHEDULE 5
TOWN OF HUDSON, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2024

	Special Revenue Fund					
	Police Detail Revolving	Senior Activities	Police Forfeiture	Community TV Revolving	Planning Board	Impact Fees
REVENUES						
Licenses and permits	\$ -	\$ -	\$ -	\$ 370,298	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	28,075	148,245	-	-	-	-
Miscellaneous	-	-	167,163	342	5,453	627,021
Total revenues	<u>28,075</u>	<u>148,245</u>	<u>167,163</u>	<u>370,640</u>	<u>5,453</u>	<u>627,021</u>
EXPENDITURES						
Current:						
General government	-	-	-	405,408	12,432	-
Public safety	-	-	47,470	-	-	-
Highways and streets	-	-	-	-	-	95,727
Culture and recreation	-	138,909	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>138,909</u>	<u>47,470</u>	<u>405,408</u>	<u>12,432</u>	<u>95,727</u>
Excess (deficiency) of revenues over (under) expenditures	<u>28,075</u>	<u>9,336</u>	<u>119,693</u>	<u>(34,768)</u>	<u>(6,979)</u>	<u>531,294</u>
OTHER FINANCING USES						
Transfers out	-	-	-	-	-	(100,000)
Net change in fund balances	28,075	9,336	119,693	(34,768)	(6,979)	431,294
Fund balances, beginning	-	109,347	268,142	117,655	56,898	1,658,693
Fund balances, ending	<u>\$ 28,075</u>	<u>\$ 118,683</u>	<u>\$ 387,835</u>	<u>\$ 82,887</u>	<u>\$ 49,919</u>	<u>\$ 2,089,987</u>

Special Revenue Funds		Capital Project Funds					Total
Forest Management	Emergency Services Revolving Fund	Lowell Road	Police Facility	Permanent Funds			
				Other	Library		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 370,298	
-	2,915	1,024,124	-	-	-	1,027,039	
-	516,901	-	-	-	-	693,221	
28,185	10,000	-	-	16,095	11,786	866,045	
28,185	529,816	1,024,124	-	16,095	11,786	2,956,603	
-	-	-	-	-	-	417,840	
-	381,340	-	-	-	-	428,810	
-	-	-	-	-	-	95,727	
-	-	-	-	-	240	139,149	
-	-	1,024,124	3,826,293	-	-	4,850,417	
-	381,340	1,024,124	3,826,293	-	240	5,931,943	
28,185	148,476	-	(3,826,293)	16,095	11,546	(2,975,340)	
-	-	-	-	-	-	(100,000)	
28,185	148,476	-	(3,826,293)	16,095	11,546	(3,075,340)	
15,767	502,335	-	3,826,293	148,196	117,845	6,821,171	
\$ 43,952	\$ 650,811	\$ -	\$ -	\$ 164,291	\$ 129,391	\$ 3,745,831	

See Independent Auditor's Report.

SCHEDULE 6
TOWN OF HUDSON, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Fiduciary Net Position
June 30, 2024

	Custodial Funds							Total
	Taxes	Trust Funds	School District Impact Fees	Performance Bonds	Sewer Inspection Fees	Engineering Application Fees	State Motor Vehicle Fees	
ASSETS								
Cash and cash equivalents	\$ -	\$ 42,648	\$ 747,139	\$ 1,777,127	\$ 42,883	\$ 33,544	\$ -	\$ 2,643,341
Investments	-	1,375,590	-	-	-	-	-	1,375,590
Intergovernmental receivable	27,270,774	-	-	-	-	-	-	27,270,774
Accrued interest receivable	-	4,516	-	-	-	-	-	4,516
Total assets	\$ 27,270,774	\$ 1,422,754	\$ 747,139	\$ 1,777,127	\$ 42,883	\$ 33,544	\$ -	\$ 31,294,221
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ 1,645	\$ -	\$ -	\$ -	\$ 1,645
Intergovernmental payables:								
School	25,058,286	-	-	-	-	-	-	25,058,286
County	2,212,488	-	-	-	-	-	-	2,212,488
Total liabilities	27,270,774	-	-	1,645	-	-	-	27,272,419
NET POSITION								
Restricted	-	1,422,754	747,139	1,775,482	42,883	33,544	-	4,021,802
Total liabilities and net position	\$ 27,270,774	\$ 1,422,754	\$ 747,139	\$ 1,777,127	\$ 42,883	\$ 33,544	\$ -	\$ 31,294,221

See Independent Auditor's Report.

SCHEDULE 7
TOWN OF HUDSON, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2024

	Custodial Funds							Total
	Taxes	Trust Funds	School District Impact Fees	Performance Bonds	Sewer Inspection Fees	Engineering Application Fees	State Motor Vehicle Fees	
ADDITIONS								
Contributions	\$ -	\$ -	\$ 161,959	\$ 1,606,847	\$ 2,000	\$ 35,924	\$ -	\$ 1,806,730
Investment earnings	-	33,606	17,706	27,160	-	-	-	78,472
Tax and fee collections for other governments	53,809,948	-	-	-	-	-	1,907,166	55,717,114
Unrealized gain on investments	-	105,572	-	-	-	-	-	105,572
Total additions	53,809,948	139,178	179,665	1,634,007	2,000	35,924	1,907,166	57,707,888
DEDUCTIONS								
Payments of taxes or fees to other governments	53,809,948	-	-	-	-	-	1,907,166	55,717,114
Payments for escrow purposes	-	-	-	210,868	2,321	38,848	-	252,037
Total deductions	53,809,948	-	-	210,868	2,321	38,848	1,907,166	55,969,151
Change in net position	-	139,178	179,665	1,423,139	(321)	(2,924)	-	1,738,737
Net position, beginning	-	1,283,576	567,474	352,343	43,204	36,468	-	2,283,065
Net position, ending	\$ -	\$ 1,422,754	\$ 747,139	\$ 1,775,482	\$ 42,883	\$ 33,544	\$ -	\$ 4,021,802

See Independent Auditor's Report.

***INDEPENDENT AUDITOR'S REPORTS AND
SINGLE AUDIT ACT SCHEDULES***



PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditor's Report

To the Members of the Board of Selectmen
Town of Hudson
Hudson, New Hampshire

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Hudson as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Hudson's basic financial statements, and have issued our report thereon dated January 17, 2025. Our report on the financial statements of the governmental activities was adverse as indicated therein.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Hudson's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Hudson's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Hudson's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Hudson's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance however, there were other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as item 2024-001.

Town of Hudson, New Hampshire
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

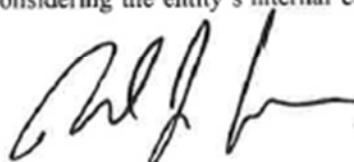
Town of Hudson's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Town of Hudson's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Town of Hudson's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

January 17, 2025
Concord, New Hampshire



PLODZIK & SANDERSON
Professional Association



PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX-224-1380

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Independent Auditor's Report

To the Members of the Board of Selectmen
Town of Hudson
Hudson, New Hampshire

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Town of Hudson's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Town of Hudson's major federal programs for the year ended June 30, 2024. The Town of Hudson's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Town of Hudson complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Town of Hudson and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Town of Hudson compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Town of Hudson's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Town of Hudson's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting

***Town of Hudson, New Hampshire
Report on Compliance for Each Major Federal Program and Report on Internal Control Over
Compliance Required by the Uniform Guidance***

from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Town of Hudson's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Town of Hudson's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Town of Hudson's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Town of Hudson's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2024-002. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the Town of Hudson's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Town of Hudson's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Town of Hudson's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Town of Hudson's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

*Town of Hudson, New Hampshire
Report on Compliance for Each Major Federal Program and Report on Internal Control Over
Compliance Required by the Uniform Guidance*

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

January 17, 2025
Concord, New Hampshire



PLODZIK & SANDERSON
Professional Association

SCHEDULE I
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Adverse opinion on governmental activities: _____

Unmodified opinions on each major fund and aggregate remaining fund information. _____

Internal control over financial reporting:

- Material weakness(es) identified? X yes no
- Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified? X yes none reported

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? X yes no

Identification of major federal programs:

<u>Assistance Listing Numbers</u>	<u>Name of Federal Program or Cluster</u>
20.205	Highway Planning and Construction
21.027	COVID-19 – Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? yes X no

SCHEDULE I (Continued)
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

SECTION II - FINANCIAL STATEMENT FINDINGS

2024-001 Remote Payroll Processing (Material Weakness)

Criteria or Specific Requirement: Effective internal controls over financial reporting require that timekeeping records are accurate, complete, and independently verified. This ensures payroll transactions are properly recorded and in compliance with Town practice. The Town's practice expects the use of approved timekeeping systems such as punch cards or electronic time clocks and an independent review of payroll records prior to processing.

Condition: During our review of internal controls over payroll processing, the following deficiencies were identified within the Department of Public Works:

- Two employees did not utilize punch cards or any other formal method of time documentation whereas all other hourly department employees utilize or complete the required punch card.
- Time records summarized in an Excel worksheet were not consistently verified against underlying documentation (e.g., punch cards) by an independent reviewer prior to processing.

After year-end, a police investigation into payroll irregularities within the Department of Public Works was conducted. This investigation identified additional deficiencies and resulted in recommendations to address weaknesses in timekeeping and payroll processing practices.

Cause: Nonadherence to established timekeeping practices, inadequate oversight or lack of accountability in the payroll processing workflow, and possible lack of resources or training on proper payroll controls.

Effect: There is an increased risk of payroll errors, including inaccurate pay or improper payments, potential for financial misstatements related to payroll expenses in the financial statements, and reduced reliability of payroll records used in financial reporting and operational decision-making.

Identification as Repeat Finding: This is not a repeat finding.

Recommendation: We strongly recommend that the Town strengthen its payroll timekeeping practices and procedures to ensure the accurate and complete recording of employee work hours. This includes proper entry of hours worked, accurate classification and utilization of earned time, and consistent documentation of approved time-off requests. Furthermore, a formal policy and procedure manual should be developed and implemented to standardize and align with current practices.

To enhance internal controls, the payroll review process must require independent verification of payroll summaries or timesheets against supporting documentation by the Department Head or an authorized designee before processing. This verification should include documented approval, such as a signature or electronic sign-off, to maintain accountability.

Additionally, staff should receive comprehensive training on timekeeping policies, payroll procedures, and the importance of adhering to internal control standards. To ensure continued compliance and detect any inconsistencies, periodic internal audits of payroll processes should be conducted across all departments, with prompt corrective actions taken for any identified issues.

The recommendations resulting from the subsequent police investigation should also be reviewed and incorporated into the Town's corrective action plan to comprehensively address the identified deficiencies.

Views of Responsible Officials: Management's views and corrective action plan is included at the end of this report.

SCHEDULE I (Continued)
TOWN OF HUDSON, NEW HAMPSHIRE
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2024-002 Document Policies and Procedures over Federal Awards (Significant Deficiency)

Cluster/Program: All Federal Programs

Type of Finding:

Compliance – Other Matters

Internal Control over Compliance – Significant Deficiency

Criteria or Specific Requirement: OMB's *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (UG) established significant requirements related to Federal Awards. The requirements stipulate that Federal Award recipients must document their policies and procedures over certain aspects of financial program management. Specifically, written policies are required for the following:

- Determination of allowable costs
- Employee travel
- Cash Management
- Equipment and Inventory
- Procurement and Suspension and Debarment
- Subrecipient monitoring and management.

Condition: The Town has not formalized written policies and procedures related to Federal awards as required under Uniform Guidance.

Cause: Weaknesses in the formal documentation of internal controls.

Effect: There are no formal policies in federal related to federal grant activity noted above.

Questioned Costs: There are no questioned costs.

Identification as Repeat Finding: This is not a repeat finding.

Recommendation: The Town should ensure that written policies and procedures are compiled and adopted as soon as practicable to ensure compliance with the Uniform Guidance.

Views of Responsible Officials: Management's views and corrective action plan is included at the end of this report.

SCHEDULE II
Town of Hudson, New Hampshire
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Grantor's Number	Provided to Subrecipients	Federal Expenditures
U.S. DEPARTMENT OF TRANSPORTATION				
Passed Through the State of New Hampshire Department of Transportation				
Highway Planning and Construction	20.205	41754	\$ -	\$ 1,187,107
<i>PROGRAM TOTAL</i>			-	1,187,107
Passed Through the State of New Hampshire Department of Safety				
State and Community Highway Safety	20.600	N/A	-	3,388
<i>PROGRAM TOTAL</i>			-	3,388
U.S. DEPARTMENT OF TREASURY				
Passed Through the State of New Hampshire Department of Employment Security				
COVID-19 - Coronavirus Relief Fund	21.019	N/A	-	14,360
<i>PROGRAM TOTAL</i>			-	14,360
Passed Through the State of New Hampshire Department of Environmental Services				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	AM-153	-	66,398
Passed Through the State of New Hampshire Department of Business and Economic Affairs				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	-	12,381
<i>PROGRAM TOTAL</i>			-	78,779
U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY				
Passed Through the State of New Hampshire Department of Environmental Services				
Drinking Water State Revolving Fund	66.468	LSL-27	-	17,109
<i>PROGRAM TOTAL</i>			-	17,109
EXECUTIVE OFFICE OF THE PRESIDENT				
Passed Through the Town of Scarborough, Maine				
High Intensity Drug Trafficking Areas Program	95.001	N/A	-	17,236
<i>PROGRAM TOTAL</i>			-	17,236
U.S. DEPARTMENT OF HOMELAND SECURITY				
Passed Through the City of Beverly, Massachusetts				
National Urban Search and Rescue Response System	97.025	N/A	-	11,617
<i>PROGRAM TOTAL</i>			-	11,617
Passed Through the State of New Hampshire Department of Safety				
Homeland Security Grant Program	97.067	EMW-2022-SS-00036	-	119,840
<i>PROGRAM TOTAL</i>			-	119,840

(Continued)

The accompanying notes are an integral part of this schedule.

SCHEDULE II (Continued)
Town of Hudson, New Hampshire
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Grantor's Number	Provided to Subrecipients	Federal Expenditures
DIRECT FUNDING				
U.S. DEPARTMENT OF JUSTICE				
Bullet Proof Vest Partnership Program	16.607	N/A	-	3,450
<i>PROGRAM TOTAL</i>			-	3,450
Equitable Sharing Program	16.922	N/A	-	43,206
<i>PROGRAM TOTAL</i>			-	43,206
Domestic Cannabis Eradication/Suppression Program	16.U01	N/A	-	3,073
<i>PROGRAM TOTAL</i>			-	3,073
FBI Safe Streets	16.U02	N/A	-	17,492
<i>PROGRAM TOTAL</i>			-	17,492
U.S. DEPARTMENT OF TREASURY				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	-	1,180,118
<i>PROGRAM TOTAL</i>			-	1,180,118
U.S. DEPARTMENT OF ENERGY				
Energy Efficiency and Conservation Block Program	81.128	N/A	-	73,526
<i>PROGRAM TOTAL</i>			-	73,526
U.S. DEPARTMENT OF HOMELAND SECURITY				
Assistance to Firefighters Grant	97.044	N/A	-	172,419
<i>PROGRAM TOTAL</i>			-	172,419
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	N/A	-	286,117
<i>PROGRAM TOTAL</i>			-	286,117
<i>Total Expenditures of Federal Awards</i>			\$ -	\$ 3,228,837

The accompanying notes are an integral part of this schedule.

TOWN OF HUDSON, NEW HAMPSHIRE
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Town of Hudson under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Town of Hudson, it is not intended to and does not present the financial position and changes in net position and fund balance of the Town of Hudson.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. Indirect Cost Rate

The Town of Hudson has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

APPENDIX



TOWN OF HUDSON

Finance Department



12 School Street • Hudson, New Hampshire 03051 • Tel: 603-886-6000 • Fax: 603 881-3944

CORRECTIVE ACTION PLAN

June 30, 2024

Audit Finding Reference:

2024-001

Management's Response and Planned Corrective Action:

The Town agrees with the recommendations and will develop a comprehensive payroll policy and procedure manual, incorporating findings from the police investigation, to standardize and strengthen timekeeping practices. Independent verification of payroll summaries or timesheets will be required, with documented approvals implemented to enhance internal controls. Staff will receive training on updated procedures, and periodic internal audits will be conducted to ensure compliance and address any discrepancies promptly.

Name of Contact Person and Completion Date:

Name 1: Beth McKee

Anticipated Completion Date – 12/31/2025

Audit Finding Reference:

2024-002

Management's Response and Planned Corrective Action:

The Town acknowledges the need to formalize written policies and procedures to comply with Uniform Guidance requirements. We are in the process of developing and implementing comprehensive policies addressing allowable costs, employee travel, cash management, equipment and inventory, procurement, and subrecipient monitoring.

Name of Contact Person and Completion Date:

Name 1: Beth McKee

Anticipated Completion Date – 6/30/2025

BUS AGENDA 4/8/25



TOWN OF HUDSON

Office of the Town Administrator

12 School Street
Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator • rsorenson@hudsonnh.gov • Tel: 603-886-6024 • Fax: 603-598-6481

To: Board of Selectmen

From: Roy E. Sorenson, Town Administrator

Date: April 4, 2025

Re: VFW Post 5791 Loyalty Day Award Nomination

As part of its Annual Loyalty Day awards program, Hudson VFW Post 5791 has requested that the Board of Selectmen provide the name and biography of a Town employee, other than a member of the police and fire departments, who has made a contribution to the well being of the community.

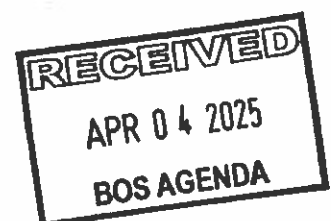
This year, we would like to nominate Jim Michaud for this award. Jim Michaud has been employed by the Town of Hudson as the Assessing Department Head, now Chief Assessor, since 1995, and is in his 30th year. This makes him the longest serving department head in the modern era notwithstanding Jim has led the Town successfully through six town-wide revaluations during that period.

Jim is a key member of the administration, moreover his involvement with NHMA that helps monitor state legislation including that which could impact Hudson. His knowledge in the public arena and his specific discipline have been well demonstrated and noticed throughout the years. This was no more evident than his appointment as the Acting Town Administrator in September of 2024. Attached hereto is an impressive list of Jim's accomplishments along with past recipients.

The following motion has been prepared for the pleasure of the Board:

Motion: To nominate Jim Michaud, Town Assessor, for the 2025 Hudson VFW Post 5791 Loyalty Day Award.

Should this motion pass, I will forward the Board's nomination to the VFW in time for the proper arrangements to be made.



JIM MICHAUD ACCOMPLISHMENTS

Jim has led the Town successfully through six (6) town-wide revaluations, sixty (60) tax billing cycles, numerous DRA Assessment Review cycles, hundreds of property tax appeals, and delivered timely reporting and delineation of the Town's property tax base to NH DRA for 30 years. Prior to working for the Town of Hudson, Jim was a Staff Appraiser with the City of Nashua. Prior to that, Jim worked as a real estate appraiser, and as a revaluation company appraiser, in five (5) states throughout New England and New York. Jim's partial list of professional accomplishments are as follows;

1. New Hampshire Municipal Association (NHMA) Board of Directors member – since 2022
2. National recognized designation as a CPM - Certified Public Manager- State of NH
3. Certified Public Supervisor (CPS) – State of NH
4. CAE -Certified Assessment Evaluator – International Association of Assessing Officials (IAAO)
- top professional designation for assessing professionals
5. AAS – Assessment Administration Specialist - IAAO
6. Certified Property Assessor Supervisor -Approved Status – NH DRA/OPLC
7. Successful completion of NHMA's Leadership Institute Levels I & II
8. Expert Witness – Hillsborough County Superior Court and Board of Tax and Land Appeals Board
9. State NH Office of Planning & Development – 2025 - Planning Board & Zoning Board Handbook Certificates
10. Recipient of the 2012 Russ Marcoux Municipal Advocate of the Year award from NHMA
11. Former member of the State of NH - Assessing Standards Board
12. Former member of the State of NH - Equalization Standards Board
13. Certified New Hampshire Assessor (CNHA)
14. Certified Maine Assessor (CMA)
15. Licensed NH Real Estate Broker 20 plus years;
16. Certified Residential Appraiser with the NH Real Estate Appraiser Board 20 plus years
17. elected as President of the New Hampshire Association of Assessing Officials (NHAAO)
18. candidate for the MAS-Mass Appraisal Specialist designation- IAAO
19. Bachelor's Degree in Psychology from North Park University
20. 10-year Chair of NHAAO Legislative Committee
21. Recipient of the NHAAO's - Lawton B. Chandler Award
22. Recipient of the Sherry Vermilaya Award – Northeast Association of Assessing Officials
23. Former elected Executive Board member of IAAO
24. Former member of Town of Merrimack Zoning Board of Adjustment
25. Former elected Vice-Chair of Town of Hooksett Budget Committee
26. Former member of Town of Hooksett – Supervisors of the Checklist
27. Former IAAO - Audit Committee Member
28. IAAO - Professional Designations Advisor
29. Past Member multiple terms, including 2024 version – NHMA Legislative Policy Committees
30. Past multi-term Member – NHAAO Executive Board of Directors-At-Large Director;
31. Former Secretary – NHAAO;
32. Past Member IAAO Professional Designations Subcommittee

**VFW POST 5791
PAST LOYALTY DAY RECEIPIENTS**

2024

Elvis Dhima

2023

Pam Bisbing

2022

Doreena Stickney

2021

Mike Johnson & Jacquie Lemay

2020

Chrissy Peterson

2019

Cheryl Chartier

2018

Wayne Madeiros

2017

Jay Twardosky

2016

Helen Cheyne

2015

Lisa Labrie

2014

Danny Arsenault

2013

Donna Staffier-Sommers

2012

Kathy Wilson

2011

Elizabeth Holt

2010

Susan Kaempf

2009

Jennifer Riel

2008

William Oleksak

2007

Priscilla Zakos

2006

Kathleen Voisine

2005

Joseph Anger

2004

Richard Melanson

2003

Gary Webster



VETERANS OF FOREIGN WARS OF THE UNITED STATES
Hudson Memorial VFW Post 5791 & Auxiliary
15 Bockes Road
Hudson, NH 03051

Acosta 4/8/25



12 March 2025

Mr. Roy Sorenson, Town Administrator
Town of Hudson
12 School St.
Hudson NH 03051

RECEIVED
MAR 21 2025
TOWN OF HUDSON
SELECTMENS OFFICE

Dear Mr. Sorenson,

Hudson Memorial Post 5791 and Auxiliary will be hosting its annual Loyalty Day/Scholastic Awards ceremony on Friday, May 2, 2025 at 7pm. We plan to honor citizens, students, educators, public servants and others who have made significant contributions to the well-being of our community. On behalf of our Commander and Auxiliary President, I invite you to nominate a town employee (except fire and police) to be recognized on this date. I have sent an invitation to the Fire and Police Chiefs to recognize members of their departments separately.

You may use any method you would like to choose your nominees. In order to allow sufficient time to prepare the awards and invite the recipients I ask that I have your nomination no later than April 1st. Nominations may be email to csHay35@gmail.com.

If you have any questions, feel free to contact me via email or call (520) 429-0220.

Sincerely,

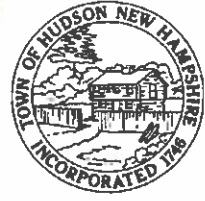
Charlene M. Vance
Adjutant
Hudson Memorial Post 5791

BOS AGENDA 4/8/25



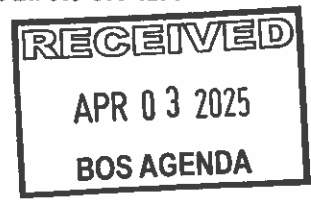
TOWN OF HUDSON

Engineering Department



12 School Street • Hudson, New Hampshire 03051 • Tel: 603-886-6008 • Fax: 603-816-1291

TO: Board of Selectmen
Roy E. Sorenson, Town Administrator
FROM: Elvis Dhima, P.E., Town Engineer
DATE: March 25, 2025
RE: Town Hall Renovations – Design Phase Contract



In 2023, the Board of Selectmen held a public meeting to discuss the potential need for a new Town Hall building. Community feedback indicated a strong preference for thoroughly evaluating the existing building before considering new construction. In response, the Board of Selectmen commissioned an assessment of the current Town Hall, awarding the contract to NorthPoint Construction of Hudson, NH, through an open request for proposal process.

The assessment identified several key deficiencies including inadequate workspace for town operations, lack of handicap accessibility and compliant restroom facilities and inefficient service flow, limiting the town's ability to serve residents effectively. Following the assessment, the Board of Selectmen reviewed four possible options and ultimately selected **Option 2**, which includes renovations and a 1,000-square-foot expansion per floor. In the recent local election, a warrant article to fund the design phase of Option 2 was approved, allocating \$50,000 for this purpose. Board of Selectmen has two options available for consideration, at this time.

Option 1

To waive the bid process and award the contract to NorthPoint Construction for an amount not to exceed \$50,000, based on the following justifications:

- 1. Proven Cost-Effectiveness & Qualifications:** NorthPoint Construction was the most cost-effective and qualified vendor during the initial building assessment phase.
- 2. Established Knowledge & Project Familiarity:** Having conducted the assessment, NorthPoint already possesses detailed insights into the needs of each department and the existing structural limitations.
- 3. Fixed Cost Commitment:** NorthPoint has agreed to complete the design phase within the approved \$50,000 budget.
- 4. Public Transparency & Milestones:** NorthPoint has committed to providing three public presentations at the 25%, 50%, and 75% design milestones to keep the Board and community informed and implement input on the design.

Option 2

To authorize the Town Engineer to seek design services through a formal request for proposals (RFP) process.



DESIGN PROPOSAL

~~October 21, 2024~~ REV: March 26, 2025

Mr. Elvis Dhima, P.E.
c/o The Town of Hudson
Engineering Department
12 School Street
Hudson, NH 03051

RE: Town Hall Building Assessment: Design Proposal – Option 2

Dear Elvis,

We are pleased to provide this Proposal for the +/- 12,632 SF remodel to the existing building with a proposed addition to expand the Buxton Room at Basement Level and provide a new accessible Main Entry at grade to the Town Hall – final SF to be determined. This proposal is based on the Feasibility Assessment Study dated September 30, 2020,

Proposed Recommendation Option 2. Proposed Recommendation Option 2, attached as Exhibit A for your reference.

We have outlined our scope of work below at your request for the Design Development of the proposed Town Hall renovations. The Scope of work will include everything mentioned below for full Design but as noted at the end of this proposal, will be phased into Three Categories.

Schematic Design Plans, which will include the following: Architectural Plans, Exterior Front Façade and Exterior Renderings for the entire building.

Design Development Plans will include the following: Continued Architectural Plans along with the Exterior Front Façade and modified Exterior Renderings, Building sections and details, interior elevations and schedules for the entire building.

Design Development Plans will include the following: Continued Architectural Plans along with the Exterior Front Façade and modified Exterior Renderings, Schematic Building sections and details, Interior elevations and schedules for the entire building.

Permit Drawings will include the following: Finalized Architectural and structural Plans for the foundation, framing, roof plans, etc. Along with detailed Exterior Elevations, walls sections, reflected ceiling plans to show lighting and emergency egress devices, energy code reviews, detailed building sections and wall types and details, Interior elevations, door and window schedules, floor, wall and ceiling finishes for the entire building. These drawings will be stamped and ready for building permit submission.

Scope of Work for Design Proposal – Option 2

- Utilize the Assessment to provide Schematic into Design Developed Department Layouts;
 - Town Clerk
 - Provide (4) four customer windows, (1) one ADA (review with operations if drop in customers 'in person' is anticipated to possible reduce windows to (3) three).
 - Provide (2) two offices
 - Provide secure storage room
 - Town of Accessors Department
 - Provide (2) two offices, (1) one open work station

22 Hampshire Drive, Hudson NH 03051
603.546.2000 / F. 603.546.2002
www.northpointcm.com

DESIGN
BUILD
DONE

- Provide (1) one customer window ADA
 - Provide secure storage room
 - Board of Selectman Office
 - Provide (3) offices, (1) one open work station
 - Provide file storage
 - Sewer and Welfare Department
 - Provide (2) two offices, (1) one open work station
 - Provide (1) one customer window ADA
 - Water Department
 - Provide (1) one office, (1) one open work station
 - Provide (1) one customer window ADA
 - Land Use Development
 - Provide (6) six offices
 - Provide (2) two open office areas – separated
 - Provide (2) two customer windows, (1) one ADA
 - Trustee office
 - Provide (1) one office, multi-purpose room
 - Finance
 - Provide (2) two offices
 - Provide secure file storage
 - IT Department
 - Provide (2) two offices
 - Provide (1) open work area with work bench
 - Existing IT room and storage to remain / reworked
 - Board of Selectman Room
 - Buxton Room expansion
 - Support space
 - Public Toilets, Staff Toilets
 - Area for Photos
 - Mail/ Copy Room
 - Break Room
 - Janitors and Misc Storage
 - Circulation, waiting areas, vending machines
- Meet with Department Heads for;
 - Program requirement review and approvals.
- Provide Permit drawings as Add Alternate for Bidding
 - To include Finishes and material selection and approvals.

END OF SCOPE OF WORK

Total Cost for Schematic Design:	\$26,900.00 REV: \$21,400.00
Total Cost for Continued Design Development:	\$32,400.00 REV: \$28,600.00
Total Cost for Permit Drawings:	\$59,300 REV Total: \$50,000.00

Assumptions & Clarifications:

- 1. All work is to be completed during regular business hours and under the direction of the Town Administrator.
- 2. All Civil Engineering will be by others or an additional added cost to this scope of work.
- 3. Mechanical, Electrical, Plumbing, Life Safety, Security and Surveillance, Landscaping not part of these Permit Drawings and will be a separate cost or added to the Design / build cost approach, with each of the subcontractors, engaging in the construction project.
- 4. Adjacent Fire House is not included as part of the renovation/remodel, design plan.
- 5. Construction Costs will be provided based on approved permit drawings and at the current construction cost at the time of bids.
- 6. Construction Phase, Scheduling and Duration will be determined at the time of Construction Letter of Intent, when or if the project moves forward.

Please contact me at your earliest convenience should you have any questions regarding this proposal.

Sincerely,

Kristine Walker

Kristine Walker
Director, Architectural Design

Approved / Accepted _____

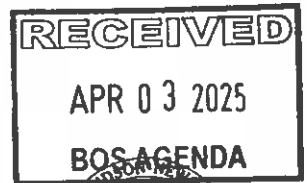
Date _____

Title _____



TOWN OF HUDSON

12 School Street · Hudson, New Hampshire 03051 · Tel: 603-886-6024 · Fax: 603-598-6481



Request for Proposal/Bid Checklist

Department: ENG

Project Name: Town Hall Renovations - Design Phase - Option 2

Date: 4/3/2025

Budget: \$50,000

Was This Project Advertised? Yes No

Where? _____

Was it delivered to four vendors/contractors? Yes No

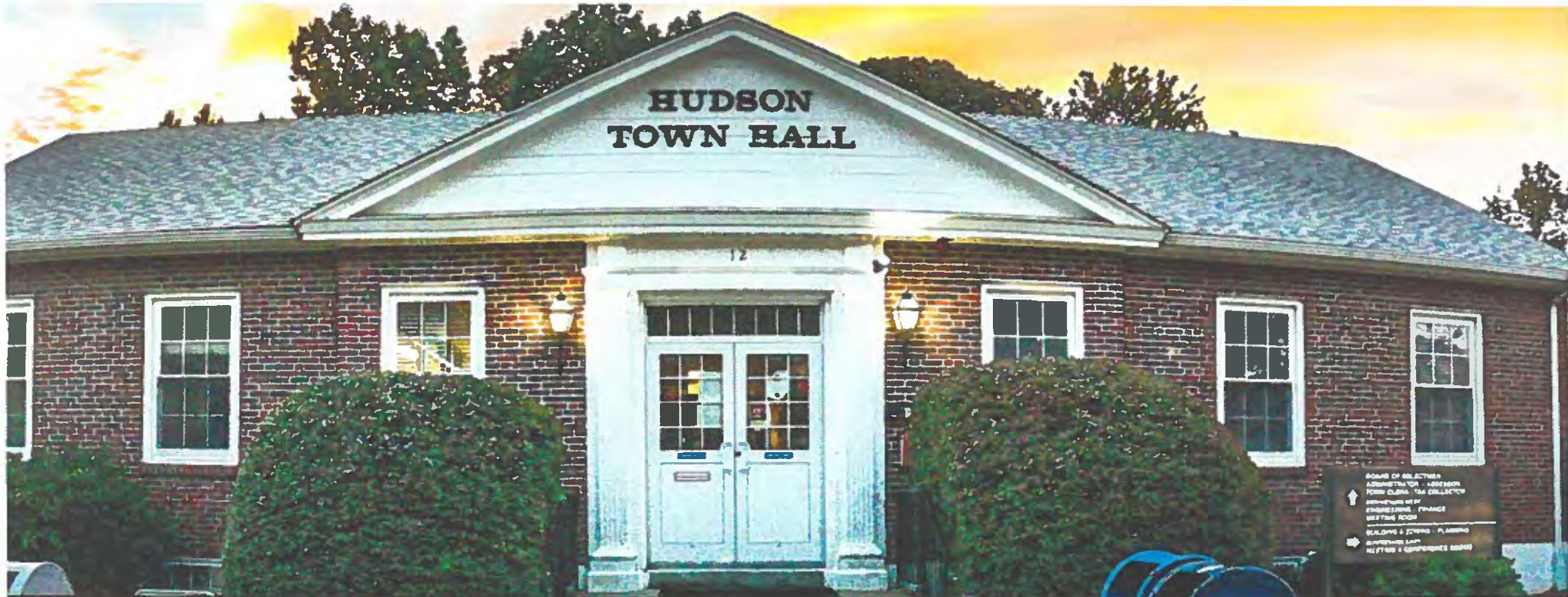
If No, reason why: Previous contractor has agreed to complete this phase for the outdated budget price

If Yes, list of vendors/contractors delivered to:

- 1.) _____
- 2.) _____
- 3.) _____
- 4.) _____

Selected Contractor/Vendor: NorthPoint Construction Management / Pending BOS Approval

Award Amount: \$50,000



BOARD OF SELECTORS
ADMINISTRATIVE SERVICES
TOWN CLERK - TAX COLLECTOR
APPROPRIATE USE OF
SEATING ROOM
BUILDING & ZONING - PLANNING
DEPARTMENT LAMP
LIFTING & CONSTRUCTION DEPARTMENT

Hudson Town Hall Renovations

April 2025





Hudson Town Hall Renovations

- Town Hall is the most visited building in Town by the Hudson taxpayers
- Town Clerk & Tax Collector
- Water & Sewer Clerks
- Board of Selectmen and Administration
- Engineering / Planning / Zoning
- Building Department and Inspection Services
- Assessing Department
- Meeting place for most board meetings



Hudson Town Hall Renovations

- 2023 - Board of Selectmen held a Special meeting at the Community Center regarding the needs for a possible new town hall
- Approximately 45 residents showed about to provide feedback
- The feedback across the board was to concentrate on renovating and expanding the existing building



Hudson Town Hall Renovations

- April 2024 - Town advertises for assessing the existing town hall and the following:
 - Improvements to the existing building
 - Evaluate building addition
 - Improve flow and functionality through the building
 - Address handicap access through out the building
- May 2024 - NorthPoint Construction, from Hudson, was hired



Hudson Town Hall Renovations

- September 2024 - The report and findings are complete and as follows:
 1. Our existing bathrooms don't comply with current handicap requirements
 2. Lack of handicap access on lower level of the building to the Board of Selectmen area.
 3. ADA noncompliance throughout the building, including customer's countertop.
 4. Lifting station is in need of repairs/replacement.
 5. Inadequate working space and customer/reception area in the Land Use / Inspectional Services Department.
 6. Inadequate working space for the Sewer Department Clerk.
 7. Inadequate working space for the Town Clerk's Office service window, their working area, and their vault area.



Hudson Town Hall Renovations

- October 2024 - Board of Selectmen evaluates the following options for a warrant article

Option 1 -Renovations throughout the building for \$165/square foot, for \$1.0 - \$1.7 million dollars for the entire Town Hall.

Option 2 -Renovations throughout the building for \$165/square foot and include a building addition 1,000 s.f./floor, for \$1.5 - \$2.3 million

Option 3 -Complete demolition of the entire building and building a new and bigger town hall, for \$7 million

Option 4 -Lease a building for approximately \$168,000/ year and spend \$1.8 million for retrofitting

Option 2 was picked and a warrant article related to design services for \$50,000 was approved in March of 2025

First Floor



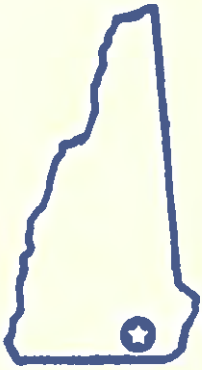
Lower Floor



TOWN OF HUDSON

Public Works

Dis Award 4/8/25 **8F**
[Signature]



2 Constitution Drive Hudson, New Hampshire 03051 603-886-6018 Fax 603-594-1143



TO: Board of Selectmen
Roy E. Sorenson, Town Administrator

FROM: Jason Twardosky, Public Works Director *[Signature]*

DATE: March 31, 2025

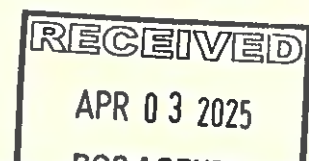
RE: 2024-2025 New Hampshire Clean Diesel (DERA) Grant Program

Last fall I was tasked by the BOS to look into the DERA Grant Program for possible partial reimbursement of new 10 wheel dump trucks for Public Works should they pass the town warrant article. After carefully weighing our options, I determined that we would be eligible and proceeded with the application process. On 3/21/25 I received notice that we were considered a "selectee" which is the first step to project approval. They wanted additional documentation on or before 4/4/25. I reached out for an extension, of which I was granted to get the required information.

This grant may cover up to \$307,197 or 25% of eligible costs for our project, whichever is less. This number was derived through quotes I received for trucks and associated equipment (dump bodies, plows, and sanders).

Next Steps:

- NHDES will work with you to develop a grant agreement for the project. Please provide the following documents and information to NHDES for review by 4/4/25:
 - Certificate of Insurance, including Worker's Compensation coverage (with NHDES as a certificate holder)
 - Certificate of Authorization (see attached examples)
 - State of NH vendor number
 - Name/title of the authorized signer of grant agreement
- Once the grant agreement is developed, you will sign it and mail to NHDES
- Grant agreement and related documents will be reviewed by NHDES and the NH Department of Justice before being sent to the G&C for approval
- If approved by G&C, the project may begin. Note that the replaced unit will need to be scrapped within 90 days from when the replacement unit is put into service



Please note that project selection does not mean that the project has been approved for funding. NHDES will work with you to develop a grant agreement that must be approved by the NH Governor & Executive Council (G&C) before you may proceed with the project. Funds expended prior to G&C approval are not eligible for reimbursement.

The following motion would appropriate at this time:

Motion: The Board of Selectmen hereby authorize the Public Works Director to develop a grant agreement with the New Hampshire Department of Environmental Services to be approved by the NH Governor & Executive Council (G&C), for funding in support of large capital equipment replacements. Further the Public Works Director shall have full authority to effectuate all items thereof as the principal for the Town.

TOWN OF HUDSON

Public Works



2 Constitution Drive Hudson, New Hampshire 03051 603 886-6018 Fax 603 594-1143



TO: Board of Selectmen
Roy E. Sorenson, Town Administrator

FROM: Jason Twardosky, Public Works Director

DATE: March 31, 2025

RE: 10 Wheel Dump Truck Replacement

Funds were approved in the FY2026 budget for the lease purchase of one 10 wheel dump truck and a warrant article passed for the purchase of two 10 wheel dump trucks. After extensive research and receiving quotes for Mack and Western Star trucks. Daimler Trucks, the parent company for Western Star, has a cooperative purchasing contract through Sourcewell. Mack has a cooperative purchasing contract through the Boston Police Association. The New Hampshire State Bid has expired, does not meet our specifications, and moreover has significant lead times associated with the selected vendors. It is noted that the Town of Hudson has an account with Sourcewell: 43921.

The quotes we received are as follows:

- Western Star 47X ten wheel dump truck, complete with dump body, plows, and spreader, per truck cost:

Cab and chassis \$169,914.00
 Equipment upfit \$130,255.00
 Total per truck \$300,169.00

- Mack Granite 64FR ten wheel dump truck. complete with dump body, plows, and spreader, per truck cost:

Cab and chassis \$194,560.00
 Equipment upfit \$130,255.00
 Total per truck \$324,815.00

It is also noted that the lead time for the Western Star trucks are minimal, with the delivery of all three to be by the early part of the winter season which is crucial for our operation. All things considered, it is my recommendation to wave the competitive bid process, and purchase three Western Star Ten wheel dump trucks, with dump bodies, plows, and spreaders, from Advantage Truck Group procured through Sourcewell Government Purchasing Contract #032824-DAI and financed through Daimler Trucks.

If the Board of Selectmen concurs the following two motions are required:

Motion 1: The Board of Selectmen hereby wave the competitive bid process, thereby utilizing the Sourcewell Government Purchasing Contract #032824-DAI to purchase one (1) Western Star 47X ten wheel dump truck, dump body, plows, and spreader form Advantage Truck Group. Further to enter into a five (5) year finance lease agreement with Daimler Trucks funding thereof as follows: \$33,073.38 from account 5552-401 large operating equipment, \$16,536.68 from account 5554-401 large operating equipment, and \$16,536.68 from account 5562-401 large operating equipment.

Motion 2: The Board of Selectmen hereby wave the competitive bid process, thereby utilizing the Sourcewell Government Purchasing Contract #032824-DAI to purchase two (2) Western Star 47X ten wheel dump trucks outfitted with dump body, plows, and spreaders form Advantage Truck Group. Further to enter into a five (5) year finance lease agreement with Daimler Trucks with Year 1 funding thereof as follows: Warrant Article 8 – Public Works Dump Truck Replacement, in the amount of \$145,399, as passed via the Fiscal Year 2026 Town Warrant. Further Years 2-5 to be included debt service in respective future operating budgets.



TOWN OF HUDSON, NEW HAMPSHIRE

FINANCE DEPARTMENT

12 SCHOOL STREET, HUDSON, NH 03051
(603) 886-6000 FAX: (603) 881-3944

Chapter 98 Purchasing and Contracts

Adopted by the Town Council of the Town of Hudson as indicated in article histories. Amendments noted where applicable.

Procurement Waiver

Date: 4/4/25

To: Board of Selectmen through Town Administrator

From: Jay Twardosky, Public Works Director

Procurement Waiver for: Three (3) Large Ten Wheeler Dump Trucks

This memo is to obtain procurement of goods and services via a waiver to seek additional quotes.

This is being requested as: (Check all that apply)

- One-of-a-kind: There is no competitive alternative on the market.
Compatibility: Must match existing brand or equipment for compatibility.
Replacement part: For a specific brand of existing equipment.
Unique design: Must meet physical design or quality requirements.
Professional Services: Vendor has intimate knowledge of scope, asset, or history.
X Other : Utilize Sourcewell nationwide bid consortium contract

Describe the purpose of the purchase of goods or services and why this is recommended:

Purchase of three (3) large ten wheel replacement dump trucks to be procured through the Sourcewell Contract DAI 032824
Town Account to Sourcewell:#43921. Expedited delivery of equipment is expected versus similar equipment of applicable vendors.

Staff Recommendation:

The recommendation for a waiver is based upon an objective review of the product/service required and appears to be the best interest of the Town of Hudson.

[X] Vendor and/or Staff Letter Attached (if applicable)

This procurement waiver request is accurate and complete to the best of my knowledge and belief.

Department Director Approval

Based upon the above, I authorize the procurement waiver for the goods or services specified.



Approved [Signature] Date 4/1/25

FINANCE DIRECTOR and/or TOWN ADMINISTRATOR

Sourcewell

Sourcewell is a cooperative purchasing organization that helps schools, government agencies, and nonprofits save time and money. But what exactly makes Sourcewell stand out? Sourcewell offers a wide range of competitively solicited contracts, ensuring that members get the best deals without the hassle of traditional procurement processes. With over 50,000 members, Sourcewell has become a trusted partner for many organizations.

SOURCEWELL CONTRACT: #032824-DAI

How It Works Explore Contracts View Solicitations News 

Daimler Truck North America

Freightliner & Western Star Class 6-8 Trucks


#032824-DAI
Maturity Date: 7/9/2028
Website: northamerica.daimlertruck.com/company/sourcewell

Products & Services Buy Sourcewell Documents Contact Information

Products & Services

Sourcewell contract 032824-DAI gives access to the following types of goods and services:

- Vocational - medium, and heavy-duty trucks
- Class 6-8 trucks (26,000-92,000lbs. GVW)
- Multitude of configurations
- Class 6-8 electric trucks
- Natural gas trucks
- Dump trucks
- Refuse / roll-off trucks
- Bulk haul trucks
- Oil and gas trucks
- Utility trucks
- Government and municipality trucks
- Financing and leasing options



Awarded Contract

Prepared For :
 ERIC DIONNE
 HUDSON TOWN OF
 2 CONSTITUTION DR
 HUDSON, NH 6038866018
 UNITED STATES
 Phone : 6038866018

Prepared by:
 Nate Vaillancourt
 ADVANTAGE TRUCK GROUP
 220 FRONTAGE RD.
 MANCHESTER, NH 03103
 Phone :

QUOTATION

WESTERN STAR 47X

SET BACK AXLE - TRUCK 5090MM (200 INCH) WHEELBASE, SFA ONLY

CUM X12 455V HP @ 1900 RPM, 1550 LB-FT @ 1000 RPM, 2000 GOV RPM, VOC

ALLISON 4500 RDS AUTOMATIC TRANSMISSION WITH PTO PROVISION 13.0MM X 87.0MM X 311.0MM STEEL FRAME (0.51X3.43X12.24 INCH) 120 KSI

MERITOR RT-46-164P 46,000# R-SERIES TANDEM REAR AXLE WITH PUMP 1575MM (62 INCH) REAR FRAME OVERHANG

TUFTRAC GEN2 46,000# REAR SPRING SUSPENSION

DETROIT DA-F-20.0-5 20,000# FL1 71.0 KPI/3.74 DROP SINGLE FRONT AXLE

20,000# FLAT LEAF FRONT SUSPENSION

111.6 INCH BBC CONVENTIONAL ALUMINUM CAB

			PER UNIT		TOTAL
VEHICLE PRICE	TOTAL # OF UNITS (1)	\$	170,260	\$	170,260
EXTENDED WARRANTY		\$	0	\$	0
DEALER INSTALLED OPTIONS		\$	0	\$	0
<hr/>					
CUSTOMER PRICE BEFORE TAX		\$	170,260	\$	170,260
<hr/>					
TAXES AND FEES					
FEDERAL EXCISE TAX (FET)		\$	(346)	\$	(346)
TAXES AND FEES		\$	0	\$	0
OTHER CHARGES		\$	0	\$	0
<hr/>					
TRADE-IN					
TRADE-IN ALLOWANCE		\$	0	\$	0
<hr/>					
BALANCE DUE	(LOCAL CURRENCY)	\$	169,914	\$	169,914

COMMENTS:

Projected delivery on ___ / ___ / ___ provided the order is received before ___ / ___ / ___.

APPROVAL:

Please indicate your acceptance of this quotation by signing below:

Customer: X _____ Date: ___ / ___ / ___.

PRICING SUMMARY

GRANITE 64FR

Final Unit Sales Price \$194,560.00

Deal Size (Units) 1

EXTENDED DEAL SALES PRICE \$194,560.00

Pricing Comments

=

BUILT LIKE A MACK TRUCK!

2026 Mack Granite GR64F Tandem Axle Snow Plow Chassis

Chassis base price :194,906.00 - 346.00 (tire tax) = \$194,560.00

Total Single Chassis price = \$194,560.00

TOWN OF HUDSON DATE

BALLARD TRUCK CENTER, LLC DATE

Prepared For :
ERIC DIONNE
HUDSON TOWN OF
2 CONSTITUTION DR
HUDSON, NH 6038866018
UNITED STATES
Phone 6038866018

Prepared by:
Nate Vaillancourt
ADVANTAGE TRUCK GROUP
220 FRONTAGE RD.
MANCHESTER, NH 03103
Phone

Other Factory Charges

PMV-024	GHG24 SURCHARGE - CUMMINS
PCA-005	SOURCEWELL DEALER CHARGE
R26-001	MY26 ESCALATOR
RAG-020	CUMMINS TARIFF CHARGE - \$205
RD1-315	5 YEARS DAIMLER CONNECTIVITY BASE PACKAGE (FEATURES VARY BY MODEL) POWERED BY DETROIT CONNECT ON CUMMINS ENGINES
P73-2WS	STANDARD DESTINATION CHARGE

(+) Weights Shown are estimates only.
If weight is critical, contact Customer Application Engineering.

(**) Prices shown do not include taxes, fees, etc... "Net Equipment Selling Price" is located on the Quotation Details Proposal Report.

(***) All cost increases for major components (Engines, Transmissions, Axles, Front and Rear Tires) and government mandated requirements, tariffs, and raw material surcharges will be passed through and added to factory invoices.



CENTRAL MAINE
 9 Green St/P.O. Box 188
 Skowhegan, ME 04976
 P: (207) 474-9836
 F: (207) 474-6526
 Toll Free (800) 356-2813

Sales Quote

IMPORTANT: All invoices are due and payable in U.S. Dollars in Guadalupe County, Texas, or where indicated below. No goods to be returned without our written permission. Goods must be returned transportation charges pre-paid. A handling charge will be made on all returned goods LATE CHARGE: A late charge of 1.5% of any past due balance of the customer's account as of the last day of the month will be billed as of the 15th day of the following month if payment has not been received by that date.				
CUSTOMER NO	825417	TERRITORY	393	PAGE 1 of 2
ORDER DATE	03/25/2025	CUSTOMER PO	79328KAULBACH	
QUOTE DATE	03/26/2025	SHIPPED VIA		
SALES ORDER	7707230 - SQ	FREIGHT TERMS	EXW- CUSTOMER FRT ACCOUNT	
		EX2	DIRECT BILL TRANSFER AT ORIGIN	
PAYMENT TERMS	Net 30 Days from Invoice Date		CODE	002
DELIVERY INSTRUCTIONS:				
		REQUESTED SHIP DATE	03/25/2025	

SOLD TO:
 TOWN OF HUDSON CHP
 12 SCHOOL ST
 HUDSON NH 03051-4249

SHIP TO:
 TOWN OF HUDSON CHT
 2 CONSTITUTION DR
 HUDSON NH 03051-3986

DESCRIPTION/REMARKS
<p>LANAU SHD 13' STAINLESS STEEL DUMP BODY - 48" SIDE HEIGHT, 78" FRONT HEIGHT, 54" GATE HEIGHT, 24" CAB SHIELD, 99" WIDTH, 3/16" SIDES, 1/4" TAILGATE & HARDOX FLOOR, SIDE STYLE, SINGLE ACTING TELESCOPIC HOIST, (3) COAL DOORS IN BARD DOOR GATE, AIRGATE, SLURRY LOCKS ON GATE, DRIVER'S SIDE FOLD DOWN / 2 STEP LADDER, SHOVEL HOLDER, PAINTED BLACK @ FACTORY, AUTO TARP W/ TENSION HOOP & ASPHALT TARP, PINTLE PLATE, D-RINGS, 30 TON SWIVEL HOOK, GLAD HANDS, DOT & RV TRAILER PLUGS, BACK UP ALARM, FRONT & REAR MUD FLAPS W/ SET OF ANTI-SAIL BRACKETS</p> <p>SWENSON 13' STAINLESS STEEL HYD DRIVE SPREADER, TOP SCREENS, INVERTED V, CHUTE ASSY, 82" WIDTH, 68" SIDE HEIGHT, DUAL 225 GALLON TOP FILL LIQUID TANKS, ELECTRIC LIQUID SPRAY SYSTEM UTILIZING 5100EX CONTROLS, W/ RUNNERS, REMOTE GREASE, STAINLESS SPILL SHIELDS ON SIDE OF SPREADER.</p> <p>EVEREST POWER TILT HITCH COMPLETE EVEREST ACPF/HCC36/ST/62 LOW MOUNT PATROL CABLE WING SYSTEM W/ COIL SPRING TRIP EVEREST OWSK9-CT 11' ONE-WAY PLOW W/ CUTTING EDGE, NOSE SHOE, (2) MOLDBOARD SHOES, (2) PUSHFRAME SHOES, SS SKIN EVEREST W144-10 12' HEAVY DUTY WING W/ 11' CUTTING EDGE, (2) MOLDBOARD SHOES, SS SKIN</p> <p>CENTRAL HYDRAULICS INCLUDE FRONT RUN LOAD SENSE HYDRAULIC PUMP, LOW OIL OVERRIDE, LOAD SENSE VALVES, CABLE OPERATED CONTROLS, 35 GALLON STAINLESS STEEL HYDRAULIC TANK W/ SITE GAUGE, RETURN FILTER & SHUTOFF, FORCE AMERICA 5100EX CONTROLLER FOR SPINNER / AUGER / PRE-WET, STAINLESS STEEL LINES TO THE REAR LED LIGHT PACKAGE INCLUDES MIRROR MOUNTED STROBES, STROBES IN REAR POSTS, WING & SPREADER LIGHTS, BODY UP INDICATOR, STOP/TURN/TAIL & BACK UP LIGHTS, ICC & PLATE LIGHTS</p> <p>INSTALLED & PAINTED BLACK WHERE APPLICABLE QUOTE VALID FOR 30 DAYS - A CANCELLATION OF A SIGNED QUOTE WILL BE SUBJECT TO A 10% RESTOCKING FEE NOTE - ALL PURCHASE ORDERS MUST INCLUDE THE HP FAIRFIELD SQ QUOTE # AT THE TOP OF THIS QUOTE</p>
SIGNATURE _____ PRINT _____ DATE _____
MICHAEL KAULBACH - 603-722-8106 - MichaelKaulbach@Alamo-Group.com ****SUBJECT TO TARIFF AT TIME OF ORDER****

ITEM NUMBER	BRANCH	DESCRIPTION	PICK SLIP#/ LOT/SERIAL	QUANTITY SHIPPED	LIST PRICE	DISC%	EXTENDED AMOUNT
8HDHPF	9335	TANDEM AXLE GEAR INSTALLED		1	130,255.00	0	130,255.00

REMARKS	NET DUE	CASH DISC.	IF PAID BY	SUB-TOTAL	130,255.00
	130,255.00	0.00	04/25/2025	FREIGHT & HANDLING	0.00
				SALES TAX	0.00
				TOTAL(USD)	130,255.00
			PREPAID AMOUNT		

IMPORTANT: Alamo Group or affiliates (Alamo Group) shall not be liable to any person for any claim for injuries or damages which claim for injuries or damages arises out of or which results from the repair of this product by a person or firm other than Alamo Group. Repair parts are intended for use only on equipment manufactured or sold by Alamo Group. Our general conditions of purchase are available at this address: <https://www.alamo-group.com/terms>



TOWN OF HUDSON

Public Works

BUS AGENDA 4/8/25 8H
[Signature]

2 Constitution Drive Hudson, New Hampshire 03051 603-886-6018 Fax 603-594-1143



TO: Board of Selectmen
Roy E. Sorenson, Town Administrator

FROM: Jason Twardosky, Public Works Director *[Signature]*

DATE: March 31, 2025

RE: Status Update - Library Park Trolley Stop Replacement

As you may recall, the Library Park Trolley Stop was destroyed last year due to a motor vehicle accident. I have been working closely with Primex, Colonial Adjustment, and Peter Ripaldi of Three Dudes Construction to develop a plan for rebuilding the structure.

Mr. Ripaldi's quote of \$17,000 is well below the insurance estimate. Per our current purchasing procedures, this project does not require a bid process since it falls under the \$20,000 threshold.

81
Bis Akonox 4/8/25
[Signature]



TOWN OF HUDSON

Police Department

Partners with the Community

1 Constitution Drive, Hudson, New Hampshire 03051
Voice/TTY (603) 886-6011/Crime Line (603) 594-1150/Fax (603) 594-1162



*Tad K Dionne
Chief of Police*

*Captain David A. Cayot
Special Investigations Bureau*

*Captain Steven McElhinney
Administrative Bureau*

*Captain Patrick McStravick
Operations Bureau*

To: The Board of Selectmen
Roy Sorensen, Town Administrator

From: Tad Dionne, Chief of Police 

Date: 03 April 2025

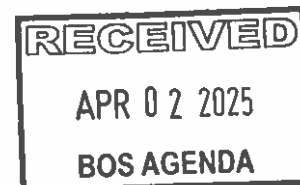
Re: Agenda Item – 08 April 2025

Scope:

The Police Department requests to meet at the next scheduled Board of Selectmen meeting on Tuesday, 08 April 2025 to advise the board of a potential grant funding opportunity. The Hillsborough, NH Police Chief has submitted a proposal for Congressional funding which would cover the cost of Central Square's Pro Suite RMS for a consortium of police departments in southern New Hampshire. Pro Suite is a more robust RMS that is compatible with IMC which the Hudson Police Department currently uses. The Hudson Police Department, at our request, was included on the initial proposal that the Hillsborough Police Department submitted and they would be the fiduciary. The Hudson Police Department will keep the Board of Selectmen updated on this potential funding and will bring this grant through the proper approval process if it moves forward.

Motion:

None





Tad K Dionne
Chief of Police

TOWN OF HUDSON

Police Department

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BOS Agenda 4/8/25 **8J**

*Captain David A. Cayot
Special Investigations Bureau*

*Captain Steven McElhimey
Administrative Bureau*

*Captain Patrick McStravick
Operations Bureau*

To: The Board of Selectmen
Roy Sorensen, Town Administrator

From: Tad Dionne, Chief of Police

Date: 03 April 2025

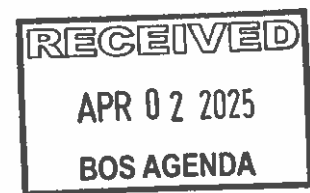
Re: Agenda Item – 08 April 2025

Scope:

The Police Department requests to meet at the next scheduled Board of Selectmen meeting on Tuesday, 08 April 2025 to advise the board of the formation of a regional crash team. The regional team will be made up of Hudson, Pelham, and Windham. In this partnership, Pelham Police Department has agreed to research buying a FARO 3D mapping device. Pelham Police Department will be researching possible grant funding and they have agreed to be the fiduciary. The Hudson Police Department will keep the Board of Selectmen updated on this potential funding and will bring this grant through the proper approval process if it moves forward.

Motion:

None



Boys Agenda 4/8/25 8K



TOWN OF HUDSON
Office of the Town Administrator
12 School Street
Hudson, New Hampshire 03051



Roy E. Sorenson, Town Administrator · rsorenson@hudsonnh.gov · Tel: 603-886-6024 · Fax: 603-598-6481

To: Board of Selectmen
From: Roy E. Sorenson, Town Administrator
Date: April 4, 2025
Re: 2024 Liaison Assignments

Chairman Dumont has placed an item on the agenda to discuss 2025 Selectman Liaison assignments. I have attached a copy of the 2024 assignments for your information.

Should you have any questions or need additional information, please feel free to contact me.



TOWN OF HUDSON

Board of Selectmen



12 School Street · Hudson, New Hampshire 03051 · Tel: 603-886-6024 · Fax: 603-598-6481

COMMITTEE	Liaison	Alternate
Benson Park Committee	Dumont	
Budget Committee	Jacoby	Morin
Cable Committee	Roy	
CIP	Dumont	
CTAP	Guessferd	
Chamber of Commerce	Guessferd	
Conservation Committee	Morin	
Emergency Preparedness	Morin	
HAZMAT	Roy	
LEPC	Guessferd	
Library	Roy	
Municipal Utility Committee	Roy	
NRPC	Dumont	
Nominations and Appointments	Chair	
Planning Board	Guessferd	Morin
Recreation Committee	Guessferd	
School Board	Jacoby	
Sustainability Committee	Guessferd	
State Liaison	Morin	
Zoning Board of Adjustment	Dumont	
Highway Safety Committee	Jacoby	
DEPARTMENT	Liaison	
Assessing	Dumont	
Finance and Water	Jacoby	
Fire, Inspectional Services and Health	Morin	
Hudson Cable Television	Roy	
Information Technology	Jacoby	
Land Use	Guessferd	
Library	Roy	
Public Works	Morin	
Police	Guessferd	
Recreation	Guessferd	
Sewer Utility	Jacoby	
Tax Clerk/Tax Collector	Dumont	