

Town of Hudson Budget Committee Meeting Minutes – DRAFT

Minutes of the March 5, 2025 Meeting

A. Call to Order

Chairman Lawrence called the meeting to order in the Board of Selectmen Meeting Room at Town Hall at 7:00PM.

B. Pledge of Allegiance

Chairman Lawrence led attendees in the Pledge of Allegiance.

C. Attendance

Members Present: Donna Boucher, James Lawrence, Shawn Jasper, Kevin Walsh, Richard Weissgarber, Board of Selectmen Liaison Heidi Jakoby

Absent: School Board Liaison (vacant)

Excused: Randall Brownrigg, Kim Rice, Robert Wherry

D. Public Input

Chairman Lawrence opened Public Input at 7:01PM. With no citizen present for input, declared Public Input closed at 7:01:30PM.

E. Acceptance of Minutes

Ms. Jakoby moved and Mr. Jasper seconded a motion to accept the minutes of the January 2, 2024, January 16, 2024, February 8, 2025 meetings as presented. Mr. Weissgarber asked if minutes were available for the February 1, 2025 meeting and Chairman Lawrence responded those minutes would be available at the next meeting. With no further discussion, Chairman Lawrence asked for a voice vote and passed unanimously

F. Nominations/Appointments:

None presented.

G. Reports from Liaisons

Board of Selectmen Liaison Jakoby shared:

- reviewed with the Department of Public Works budget status given the recent storms and noted budget is slightly ahead of plan, but manageable.

H: Old Business

Mr. Walsh shared a brief update on the Hudson Logistics Center (Target) Impact Exactions noting that funds for three Exactions have been received – Platform Truck \$2,100,000 with a current balance \$150,020.61, Public Safety (Fire and Police Departments) balance \$1,054,544.64; the Police Department has ordered the new weapons systems, drones, drones training/certification for a total of \$116,541.60; Master Planning first of two \$100,000 annual installments balance \$100,432.82. The amended Project Plan documents have been recorded in the Hillsborough County Registry of Deeds on 12/11/2024, document number 42291.

On related notes for the project, an Inspection/Professional Engineering contract has been awarded to Wright-Pierce to perform inspectional services at the project and will be paid for by the Developer with funds being coordinated by/through Inspectional Services. The building permit for the main building has not been issued to

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date.

I. New Business

Mr. Walsh raised the following questions after reviewing the 2024 School District Audit Report:

- Pages 33-34 - Note 11 Encumbrances. Encumbrances at the end of FY24 totaled \$1,151,615. FY24 Encumbrances on the latest District Financial Report dated 1/31/25 totaled \$1,322,774, of which \$1,148,631 are excess (not settled). I would like to request clarification as to the variance as well as a detailed accounting/disposition of these encumbrances given the sizable amount not settled as these roll up with the projected underspend of expenditures total \$1,868,163 and when combined with the anticipated excess in revenue of \$723,215 project a General Fund Balance of \$2,591,379.
- Page 34 - Note 11 Governmental Fund Balances. An IRS Credit of \$1,637,092 is listed in the Assigned Funds section. What is the nature of this credit?
- Page 55 - Schedule of Findings. Review of the Cyber Security event and Material Weaknesses/Significant Deficiencies identified. Has the District complied and addressed/confirmed the ability to complete monthly reconciliations to ensure accurate, complete and timely financial reports will be available on a going forward basis?

Mr. Walsh will follow-up with the Chairman Lawrence to request a detailed response from the School District.

J. Other Business/Comments

General comments about the budget process, encouraging voters to review the various HCTV videos on candidates, Warrant Articles and approving the Town and School District Warrants as recommended by the Budget Committee.

K. Next Meeting – April 2, 2025

L. Adjournment

Motion to adjourn by Mr. Weissgarber, seconded by Ms. Jakoby. Motion carried on a voice vote.

Chairman Lawrence declared the meeting adjourned at 7:29PM.

Respectfully Submitted,

Kevin Walsh

Clerk

Recorded by HCTV, reference video [Budget Committee Meeting of 03-05-25](#)