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Community Power Coalition Announces New Rates

CPCNH continues to deliver competitive rates to member communities

CONCORD –The <u>Community Power Coalition of New Hampshire (CPCNH)</u> Board of Directors has announced a base electric rate for residential and small commercial customers that is expected to save \$11 million over this next six-month rate period. These savings will add to the more than \$14 million of community savings since CPCNH launched in April of 2023.

The 8.6¢ per kilowatt-hour (kWh) rate will begin on August 1, 2024. The Coalition will again offer their customers additional energy choice options with 50% and 33% clean power plans at a lower rate than power from Eversource, Unitil and Liberty in addition to a 100% clean energy option. The Coalition is now providing default energy service to more than 130,000 customers in 43 communities statewide with several dozen additional cities and towns in the process of launching programs soon.

The Coalition continues to offer among the state's most competitive energy rates saving residential and small commercial customers 22% relative to Liberty Utilities' supply rates and 18% relative to Unitil and Eversource supply rates. Eversource mid-sized commercial customers will pay on average 49% less for energy supply through Community Power than they would have with Eversource.

"CPCNH empowers communities to better control their energy future with enhanced local control, greater customer choice, and low competitive rates," said Brian Callnan, CEO of CPCNH. "We are excited to continue to deliver on these goals and create significant cost savings for our communities, including for those customers looking for more renewable energy." continued Callnan.

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Community Power, authorized under NH RSA 53-E, empowers towns, cities, and counties to choose where their electricity comes from.

Community Power enables municipalities and counties to become the default electricity provider for their communities. Under Community Power, electric distribution utilities continue to own, operate and maintain the power lines and infrastructure while local communities gain control over the cost of their energy and where it is sourced from. Many more New Hampshire towns and cities have begun the process to launch their own programs in the coming months and years. More than 50 communities have already joined <u>the Community Power Coalition</u> and are currently in the process of launching their own Community Power programs.

CPCNH electricity rates are among the most competitive in New Hampshire. Please refer to <u>communitypowernh.gov</u> <i>for rate comparison tables.