



TOWN OF HUDSON NH

Trustees of Trust Funds



Edmond Duchesne Harry A. Schibanoff Leonard T. Lathrop

12 School Street • Hudson, New Hampshire 03051 • Tel: 603-886-6000 • Fax: 603-598-6481

MINUTES OF THE October 24, 2024 MEETING

1. **CALL TO ORDER** – by Trustee Lathrop the meeting of October 24, 2024 @ 1:00 PM., in the Buxton Meeting Room at the Town Hall.
2. **ATTENDANCE**
Trustees of Trust Funds: Len Lathrop & Harry Schibanoff, Ed Duchesne excused
Staff/Others: Paula DeAngelis, Clerk to Trustees of Trust Funds
3. **PUBLIC INPUT:** None at this time
4. **PRESENTATIONS:** None at this time
5. **CONSENT ITEMS:**
 - a. **Acceptance of Minutes: Minutes of August 22, 2024 meeting**
 - b. **Closure of Ambulance CRF, disbursement to Town \$78,778.05, as part of 3/2024 Town Vote, approved as Len spoke to Town Treasurer regarding investment concerns**
 - c. **School Renovations CRF, \$79,515.00, as part of 3/2024 Town Vote roof replacement (up to \$250,000) – approved, combined with 5d. below**
 - d. **School Renovations CRF, \$46,760.00, as part of 3/2024 Town Vote roof replacement (part of 5C above) – approved, combined with 5c. above**

Motion to accept consent items by Trustee Lathrop and seconded by Trustee Schibanoff, carried, 2-0.
6. **OLD BUSINESS:** None at this time
7. **NEW BUSINESS:** None at this time
8. **OTHER BUSINESS/CORRESPONDENCE:**
 - a. **TTF Town Budget, FY2025 & FY2026, Len spoke with S. Malizia regarding a slight increase to the budget due to cost of living increase in the part-time salary line item**
 - b. **NH DOJ Charitable Trusts request/information, Len responded to Amy Nichols at the Department of Justice, Charitable Trust Division regarding investment caps.**
 - c. **Cambridge Trust, C. Lucas correspondence**

9. **SCHEDULING OF NEXT MEETING:** Tentative 1/23/2025 at 1:00pm

Motion to adjourn by Trustee Lathrop and seconded by Trustee Schibanoff at 1:15 pm carried 2-0.

cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration

pgd