



# TOWN OF HUDSON NH

## Trustees of Trust Funds



Edmond Duchesne      Harry A. Schibanoff      Leonard T. Lathrop

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### MINUTES OF THE October 24, 2024 MEETING

#### Draft

1. **CALL TO ORDER** – by Trustee Lathrop the meeting of October 24, 2024 @ 1:00 PM., in the Buxton Meeting Room at the Town Hall.
2. **ATTENDANCE**  
**Trustees of Trust Funds:** Len Lathrop & Harry Schibanoff, Ed Duchesne excused  
**Staff/Others:** Paula DeAngelis, Clerk to Trustees of Trust Funds
3. **PUBLIC INPUT:** None at this time
4. **PRESENTATIONS:** None at this time
5. **CONSENT ITEMS:**
  - a. **Acceptance of Minutes: Minutes of August 22, 2024 meeting**
  - b. **Closure of Ambulance CRF, disbursement to Town \$78,778.05, as part of 3/2024 Town Vote, approved as Len spoke to Town Treasurer regarding investment concerns**
  - c. **School Renovations CRF, \$79,515.00, as part of 3/2024 Town Vote roof replacement (up to \$250,000) – approved, combined with 5d. below**
  - d. **School Renovations CRF, \$46,760.00, as part of 3/2024 Town Vote roof replacement (part of 5C above) – approved, combined with 5c. above**

*Motion to accept consent items by Trustee Lathrop and seconded by Trustee Schibanoff, carried, 2-0.*
6. **OLD BUSINESS:** None at this time
7. **NEW BUSINESS:** None at this time
8. **OTHER BUSINESS/CORRESPONDENCE:**
  - a. **TTF Town Budget, FY2025 & FY2026, Len spoke with S. Malizia regarding a slight increase to the budget due to cost of living increase in the part-time salary line item**
  - b. **NH DOJ Charitable Trusts request/information, Len responded to Amy Nichols at the Department of Justice, Charitable Trust Division regarding investment caps.**

c. Cambridge Trust, C. Lucas correspondence

9. **SCHEDULING OF NEXT MEETING:** Tentative 1/23/2025 at 1:00pm

**Motion to adjourn by Trustee Lathrop and seconded by Trustee Schibanoff at 1:15 pm carried 2-0.**

cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration

pgd

DRAFT