



TOWN OF HUDSON NH

Trustees of Trust Funds

Edmond Duchesne Steve Malizia Harry A. Schibanoff



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MINUTES OF THE March 27, 2025 MEETING

Draft

1. **CALL TO ORDER** – by Clerk, Paula DeAngelis the meeting of March 27, 2025 @ 12:55 PM., in the Buxton Meeting Room at the Town Hall.
2. **ATTENDANCE**
Trustees of Trust Funds: Ed Duchesne, Steve Malizia & Harry Schibanoff
Staff/Others: Paula DeAngelis, Clerk to Trustees of Trust Funds, Banking Advisor's Jonathan Cohen of M&T Bank & Kathy Henrich of Wilmington Trust
3. **PUBLIC INPUT:** None at this time
4. **PRESENTATIONS:** None at this time
5. **CONSENT ITEMS:**
 - a. **Acceptance of Minutes: Minutes of January 23, 2025 meeting**

Motion to accept consent items by Trustee Duchesne and seconded by Trustee Schibanoff, Trustee Malizia abstained as he was not yet a Trustee, carried, 2-0-1.
6. **OLD BUSINESS:** None at this time
7. **NEW BUSINESS:**
 - a. **Election Results, Signature Changes, item 7a. was taken out of order to first discuss and assist the banking advisor's with banking signature changes due to the change in Trustees, to add Steve and remove Len Lathrop. Steve was elected as the new third Trustee of Trust Funds at the March 11, 2025 Town election. Once the paperwork was signed, the bankers departed. Other election results discussed were certain warrant articles that either passed or did not, the Trustees funds expect to receive in July from approved voter warrants a total \$515,000 for Town Capital Reserves, and \$300,000 from the School Capital Reserves. Also, some Town projects were discussed. The Trustees also discussed responsibilities of the "Bookkeeper" position of the Trustees of Trust Funds.**

Motion to Appoint Steve Malizia for the Bookkeeper position of the Trustees of Trust Funds by Trustee Duchesne and seconded by Trustee Schibanoff, carried 2-0.

- b. TTF Investment Policy for review, all Trustees were asked to review along with banking advisor's for any possible changes needed in order to sign off at next meeting.

8. **OTHER BUSINESS/CORRESPONDENCE:**

- a. Town Cemetery letter from Christina Madden regarding the Town Cemetery Trust held by the Trustees of Trust Funds. The Trustees plan to invite Ms. Madden to the 6/12/25 meeting to discuss the Town Cemetery Trust.

9. **SCHEDULING OF NEXT MEETING:** Tentative 6/12/2025 at 1:00pm

Motion to adjourn by Trustee Duchesne and seconded by Trustee Schibanoff at 2:22 pm carried 3-0.

- cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration

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